

PREMIER FERRO ALLOYS & SECURITIES LTD.

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107, Phone : 6613-6264

E-mail : panemamics @emamigroup.com

Dated: 30.01.2024

To
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range,
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 26040

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 31st December, 2023 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 30th day of January, 2024.

We hope you shall find the same in order.

Thanking you

Yours faithfully,

For Premier Ferro Alloys & Securities Limited



Dilip Kumar Yadav
Company Secretary & Chief Financial Officer
A70539



Encl: As Above

PREMIER FERRO ALLOYS & SECURITIES LTD.

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E-mail : panemamics@emamigroup.com**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

INR in Lakhs

S.N.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Income						
	Revenue from Operations						
	i) Interest Income	215.73	420.47	485.55	1,030.22	1,770.71	2,185.31
	Total Revenue from Operations	215.73	420.47	485.55	1,030.22	1,770.71	2,185.31
	Other Income						
	i) Impairment on financial instruments (net)	41.27	32.21	17.91	75.11	75.47	165.86
	ii) Other Income	13.70	0.01	6.23	18.46	13.99	14.00
	Total Income	270.70	452.69	509.69	1,123.79	1,860.17	2,365.17
2	Expenses						
	i) Finance Costs	199.43	381.46	454.93	951.41	1,575.24	1,933.21
	ii) Fees and Commission Expenses	-	10.09	12.47	20.60	46.32	56.50
	iii) Employee Benefit Expenses	3.07	3.11	3.64	8.88	10.96	15.33
	iv) Depreciation & Amortisation Expense	0.28	0.28	0.28	0.84	0.84	1.12
	v) Other Expenses	5.60	4.04	61.14	11.85	69.56	146.70
	Total expenses	208.38	398.98	532.46	993.58	1,702.92	2,152.86
3	Profit/ (Loss) before tax (1-2)	62.32	53.71	(22.77)	130.21	157.25	212.31
	Tax Expenses:						
	i) Current Tax	5.50	5.50	3.88	13.86	34.60	20.61
	ii) Deferred Tax	0.02	-	0.02	0.02	0.05	0.05
	iii) Income Tax for earlier year	0.04	-	-	0.04	0.99	0.99
	iv) Excess Income Tax Provision Written Back	(0.40)	-	-	(0.40)	-	-
4	Profit/(Loss) for the period after Tax	57.16	48.21	(26.67)	116.69	121.61	190.66
5	Other Comprehensive Income (net of tax)	0.01	-	0.05	0.02	0.15	2,747.54
6	Total Comprehensive Income for the period (4+5)	57.17	48.21	(26.62)	116.71	121.76	2,938.20
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56	110.56	110.56
8	Earnings per share (of Rs. 10/- each): Basic & Diluted Earnings per share for the interim period is not annualized.	5.17	4.36	(2.41)	10.55	11.00	17.24

NOTE:

(a) The above standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th January, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).



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(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.

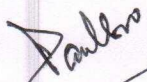
(c) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(d) Figure of previous periods has been regrouped and reclassified to conform to classification of current period, wherever considered necessary.

(e) The above financial results are available on the company's website : www.pfasl.in

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board



SANTINATH PAUL
DIRECTOR
DIN: 03190144
Place : Kolkata
Dated : 30th January, 2024



Independent Auditors Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To
The Board of Directors
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited standalone Financial results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Company"), for the quarter and nine months ended 31st December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

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E-mail Id : agrawaltondon2019@gmail.com

generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 30th January 2024

For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No: 329088E

Kaushal Kejriwal

Kaushal Kejriwal
Partner
Membership No.308606
UDIN: 24308606BKENS7542

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Regd. Office :687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics@emamigroup.com**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023**

INR in Lakhs

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Income						
	Revenue from Operations						
	i) Interest Income	214.77	419.56	485.85	1,027.68	1,770.13	2,183.16
	ii) Net gain (Realised & Unrealised)	-	-	-	-	-	-
	Total Revenue from Operations	214.77	419.56	485.85	1,027.68	1,770.13	2,183.16
	Other Income						
	i) Impairment on financial instruments (net)	41.27	32.21	17.91	75.11	75.47	76.20
	ii) Other Income	13.71	0.02	6.23	18.48	14.00	103.68
	Total Income	269.75	451.79	509.99	1,121.27	1,859.60	2,363.04
2	Expenses						
	iii) Finance Costs	202.50	384.48	458.92	960.63	1,585.53	1,945.67
	iv) Fees and Commission Expenses	-	10.09	12.47	20.60	46.32	56.50
	v) Impairment of financial instruments (net)	-	-	-	-	-	-
	vi) Employee Benefit Expenses	3.08	3.11	3.63	8.89	10.95	15.33
	vii) Depreciation & Amortisation Expense	0.42	0.41	0.42	1.25	1.25	1.67
	viii) Other Expenses	5.80	4.09	61.24	12.30	70.01	147.49
	Total expenses	211.80	402.18	536.68	1,003.67	1,714.06	2,166.66
3	Profit/ (Loss) before tax (1-2)	57.95	49.61	(26.69)	117.60	145.54	196.39
	Tax Expenses:						
	i) Current Tax	5.50	5.50	3.88	13.86	34.60	20.61
	ii) Deferred Tax	0.03	(0.01)	0.02	0.02	0.05	0.08
	iii) Income Tax for earlier year	0.04	-	-	0.04	0.99	0.99
	iv) Excess Income Tax Provision Written Back	(0.40)	-	-	(0.40)	-	-
4	Net Profit/(Loss) for the period after Tax	52.78	44.12	(30.59)	104.08	109.91	174.71
	Attributable To:-						
	Owners of the Company	52.78	44.12	(30.59)	104.08	109.91	174.71
	Non-Controlling Interest	-	-	-	-	-	-
5	Other Comprehensive Income (net of Tax)	0.01	-	0.05	0.02	0.15	2,758.65
	Attributable To:-						
	Owners of the Company	0.01	-	0.05	0.02	0.15	2,758.65
	Non-Controlling Interest	-	-	-	-	-	-
6	Total Comprehensive Income for the period (4+5)	52.79	44.12	(30.54)	104.10	110.06	2,933.36
	Owners of the Company	52.79	44.12	(30.54)	104.10	110.06	2,933.36
	Non-Controlling Interest	-	-	-	-	-	-
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56	110.56	110.56
8	Earnings per share (of Rs. 10/- each): Basic & Diluted	4.77	3.99	(2.77)	9.41	9.94	15.80
	Earnings per share for the interim period is not annualized.						



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NOTE:

(a) The above consolidated financial results of the Company for the quarter & nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th January, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

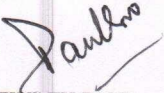
(c) The Unaudited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The company holds more than 20% of the voting power (Equity Share Capital) in Namu Edu Infrastructure Limited and Niramay Distributors Private Limited as on 31st December, 2023. However financial results of the above entities for the said period have not yet been finalized and thus not made available to the company for incorporation in its own financial statement. Thus the consolidated financial statement for these associate is not prepared as per Indian Accounting Standard- 28 "Investments in Associates and Joint Ventures" and Indian Accounting Standard 110 "Consolidated Financial Statements".

(e) The above financial results are available on the company's website : www.pfasl.in

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board



SANTINATH PAUL

DIRECTOR

DIN: 03190144

Place : Kolkata

Dated : 30th January, 2024



Independent Auditors Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To
**The Board of Directors
Premier Ferro Alloys & Securities Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

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33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),to the extend applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Premier Ferro Alloys & Securities Limited	Holding Company
Prestige Vyapaar Limited	Subsidiary

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and Measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Unaudited Financial Results include the unaudited interim financial results of one wholly owned subsidiary, whose financial results reflect total revenue of Rs. 0.01 lakh and total net loss after tax of (Rs. 12.61 Lakhs) and total comprehensive loss of (Rs. 12.61 lakhs) for the nine months ended 31st December 2023, as considered in the consolidated Financial Results. Our conclusion on the statement is not modified in respect of the above matters.

Place: Kolkata
Date: 30th January 2024



For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No: 329088E

Kaushal Kejriwal

Kaushal Kejriwal
Partner
Membership No.: 308606
UDIN: 24308606BKENSC8387

PRESTIGE VYAPAAR LTD.

CIN : U51109WB1996PLC077004

Regd. Office :
887, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

S.N.	PARTICULARS	Quarter ended			Nine Months ended		INR in Lakhs
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Income						
	Revenue from Operations	-	-	-	-	-	-
	Other income	-	0.01	0.00	0.01	0.01	0.02
	Total Income	-	0.01	0.00	0.01	0.01	0.02
2	Expenses						
	i) Finance Costs	4.02	3.93	3.69	11.75	10.87	14.60
	ii) Depreciation & Amortisation Expense	0.14	0.13	0.14	0.41	0.41	0.55
	iii) Other Expenses	0.22	0.05	0.10	0.46	0.45	0.79
	Total expenses	4.38	4.11	3.92	12.62	11.72	15.94
3	Profit/(Loss) before tax (1-2)	(4.38)	(4.10)	(3.92)	(12.61)	(11.71)	(15.92)
	Tax Expenses:						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	0.01	(0.01)	0.00	-	0.00	0.01
	(iii) Income Tax for earlier year	-	-	-	-	-	-
4	Profit/(Loss) for the period after Tax	(4.39)	(4.09)	(3.92)	(12.61)	(11.71)	(15.93)
5	Other Comprehensive Income (net of tax)	-	-	-	-	-	2,260.95
6	Total Comprehensive Income for the period (4+5)	(4.39)	(4.09)	(3.92)	(12.61)	(11.71)	2,245.02
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	25.52	25.52	25.52	25.52	25.52	25.52
8	Earnings per share (of Rs. 10/- each): Basic & Diluted Earnings per share for the interim period is not annualized.	(1.72)	(1.60)	(1.54)	(4.94)	(4.59)	(6.24)

NOTE:

(a) The above standalone financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th January, 2024. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Gautam Jatia

GAUTAM JATIA
DIRECTOR
DIN: 00604926
Place : Kolkata
Date : 30th January, 2024

