

**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :  
687, Anandapur, E. M. Bypass, 2nd Floor,  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics@emamigroup.com

Dated: 10.11.2022

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 26040**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> September, 2022 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 10<sup>th</sup> day of November, 2022.

We hope you shall find the same in order.

Thanking you

Yours faithfully,

**For Premier Ferro Alloys & Securities Limited**

  
**Santinath Paul**  
**Director**  
**DIN-03190144**

**Encl: As Above**

# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS  
Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street  
Kolkata - 700 069  
Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)  
E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

## Independent Auditors Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To  
The Board of Directors  
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited standalone Financial results ("The Statement") of Premier Ferro Alloys & Securities Limited ("The Company"), for the quarter and half year ended 30<sup>th</sup> September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No: 329088E

*Kaushal Kejriwal*

**Kaushal Kejriwal**

Partner

Membership No.308606

UDIN: 22308606BCSYUI7354

Place: Kolkata

Date: 10<sup>th</sup> November 2022



# Agrawal Tondon & Co.

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Independent Auditors Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To  
The Board of Directors  
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), to the extent applicable.





# Agrawal Tondon & Co.

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4. The Statement includes the results of the following entities:

| Entity                                    | Relationship    |
|---|-----------------|
| Premier Ferro Alloys & Securities Limited | Holding Company |
| Prestige Vyapaar Limited                  | Subsidiary      |

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and Measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Unaudited Financial Results include the unaudited interim financial results of one wholly owned subsidiary, whose financial results reflect total revenue of Rs. 0.01 lakh and total net loss after tax of (Rs. 7.78 Lakhs) and total comprehensive income of (Rs. 7.78 lakhs) for the half year ended 30<sup>th</sup> September 2022, as considered in the consolidated Financial Results. Our conclusion on the statement is not modified in respect of the above matters.

Place: Kolkata  
Date: 10<sup>th</sup> November 2022



For AGRAWAL TONDON & CO.  
Chartered Accountants  
Firm Registration No: 329088E

*Kaushal Kejriwal*

**Kaushal Kejriwal**  
Partner  
Membership No.: 308606  
UDIN: 22308606BCSZEJ4738

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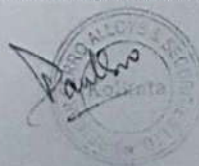
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Rs. in Lakhs

| S.N. | PARTICULARS   | Quarter ended |               |               | Half Year ended |                 | Year ended      |
|------|---|---------------|---------------|---------------|-----------------|-----------------|-----------------|
|      |   | Unaudited     | Unaudited     | Unaudited     | Unaudited       |                 | Audited         |
|      |   | 30.09.2022    | 30.06.2022    | 30.09.2021    | 30.09.2022      | 30.09.2021      | 31.03.2022      |
| 1    | <b>Income</b>   |               |               |               |                 |                 |                 |
|      | Revenue from Operations   |               |               |               |                 |                 |                 |
|      | i) Interest Income  | 631.92        | 653.24        | 592.81        | 1,285.16        | 1,094.16        | 2,458.41        |
|      | ii) Net gain (Realised & Unrealised)                              | -             | -             | 6.16          | -               | 7.35            | -               |
|      | <b>Total Revenue from Operations</b>                              | <b>631.92</b> | <b>653.24</b> | <b>598.97</b> | <b>1,285.16</b> | <b>1,101.51</b> | <b>2,458.41</b> |
|      | Other Income  |               |               |               |                 |                 |                 |
|      | i) Impairment on financial instruments (net)                      | 32.67         | 24.89         | -             | 57.56           | -               | -               |
|      | ii) Other Income  | 5.61          | 2.15          | 0.01          | 7.76            | 0.02            | 29.59           |
|      | <b>Total Income</b>   | <b>670.20</b> | <b>680.28</b> | <b>598.98</b> | <b>1,350.48</b> | <b>1,101.53</b> | <b>2,488.00</b> |
| 2    | <b>Expenses</b>   |               |               |               |                 |                 |                 |
|      | iii) Finance Costs  | 517.63        | 602.68        | 503.11        | 1,120.31        | 890.47          | 1,960.26        |
|      | iv) Fees and Commission Expenses                                  | 15.94         | 17.91         | 16.52         | 33.85           | 27.72           | 67.39           |
|      | v) Impairment of financial instruments (net)                      | -             | -             | 18.51         | -               | 49.00           | 91.74           |
|      | vi) Employee Benefit Expenses                                     | 4.02          | 3.30          | 2.76          | 7.32            | 5.39            | 14.62           |
|      | vii) Depreciation & Amortisation Expense                          | 0.28          | 0.28          | 0.28          | 0.56            | 0.56            | 1.12            |
|      | viii) Other Expenses  | 4.87          | 3.55          | 2.77          | 8.42            | 4.71            | 13.81           |
|      | <b>Total expenses</b>   | <b>542.74</b> | <b>627.72</b> | <b>543.95</b> | <b>1,170.46</b> | <b>977.85</b>   | <b>2,148.94</b> |
| 3    | <b>Profit/(Loss) before tax (1-2)</b>                             | <b>127.46</b> | <b>52.56</b>  | <b>55.03</b>  | <b>180.02</b>   | <b>123.68</b>   | <b>339.06</b>   |
|      | Tax Expenses:   |               |               |               |                 |                 |                 |
|      | i) Current Tax  | 23.77         | 6.95          | 32.82         | 30.72           | 42.63           | 92.45           |
|      | ii) Deferred Tax  | 0.01          | 0.02          | 0.47          | 0.03            | 0.46            | (0.36)          |
|      | iii) Income Tax for earlier year                                  | 0.99          | -             | -             | 0.99            | -               | -               |
|      | iv) Excess Income Tax Provision Written Back                      | -             | -             | -             | -               | -               | (0.34)          |
| 4    | <b>Profit/(Loss) for the period after Tax</b>                     | <b>102.69</b> | <b>45.60</b>  | <b>21.74</b>  | <b>148.28</b>   | <b>80.59</b>    | <b>247.31</b>   |
| 5    | Other Comprehensive Income (net of tax)                           | 0.15          | 0.05          | -             | 0.10            | (0.01)          | (102.31)        |
| 6    | <b>Total Comprehensive Income for the period (4+5)</b>            | <b>102.84</b> | <b>45.65</b>  | <b>21.74</b>  | <b>148.38</b>   | <b>80.58</b>    | <b>145.00</b>   |
| 7    | Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)    | 110.56        | 110.56        | 110.56        | 110.56          | 110.56          | 110.56          |
| 8    | <b>Earnings per share (of Rs. 10/- each): Basic &amp; Diluted</b> | <b>9.29</b>   | <b>4.12</b>   | <b>1.97</b>   | <b>13.41</b>    | <b>7.29</b>     | <b>22.37</b>    |
|      | Earnings per share for the interim period is not annualized.      |               |               |               |                 |                 |                 |

**NOTE**

(a) The above standalone financial results of the Company for the quarter ended and half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2022. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).





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(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.

(c) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(d) Figure of previous periods has been regrouped and reclassified to conform to classification of current period, wherever considered necessary.

(e) The Company had filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation was supposed to be given effect from the Appointed date in the books of account of the Company after due approval of the scheme from the competent authority. The Appointed date as per the Scheme so filed was supposed to be the closing business hours on 31.03.2021 or such other date as may had been approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation was given up till now in the books of accounts. During the quarter, a communication was received from MCA office confirming that form RD-1 filed on 21.07.2021 has not been approved. Hence, the said scheme cannot be implemented due to non-approval of form RD-1.

(f) The above financial results are available on the company's website : [www.pfasl.in](http://www.pfasl.in)

(g) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

  
SANTINATH PAUL  
DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th November, 2022



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UNAUDITED STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH SEPTEMBER ' 2022

Rs. in Lakhs

|  | As at<br>30th September 2022 | As at<br>31st March 2022 |
|--|------------------------------|--------------------------|
| <b>ASSETS</b>  |                              |                          |
| <b>FINANCIAL ASSETS</b>  |                              |                          |
| Cash and Cash Equivalents  | 204.24                       | 343.10                   |
| Loans  | 21,168.01                    | 29,015.37                |
| Investments  | 4,547.84                     | 4,642.54                 |
| Other Financial Assets   | 599.46                       | 436.25                   |
| <b>NON-FINANCIAL ASSETS</b>  |                              |                          |
| Current tax assets (Net)   | 182.91                       | 214.35                   |
| Property, Plant & Equipment  | 0.07                         | 0.07                     |
| Other Non-Financial Assets   | 28.71                        | 26.45                    |
| Right of Use Asset   | 2.52                         | 3.08                     |
| <b>Total</b>   | <b>26,733.76</b>             | <b>34,681.21</b>         |
| <b>EQUITY &amp; LIABILITIES</b>  |                              |                          |
| <b>LIABILITIES</b>   |                              |                          |
| <b>FINANCIAL LIABILITIES</b>   |                              |                          |
| Payables   |                              |                          |
| Trade payables   |                              |                          |
| i) total outstanding dues of micro enterprises and small enterprises                       | -                            | -                        |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 15.15                        | 20.05                    |
| Borrowings   | 22,065.00                    | 30,165.00                |
| Other Financial Liabilities  | 288.32                       | 278.76                   |
| <b>NON-FINANCIAL LIABILITIES</b>   |                              |                          |
| Provisions   | 3.78                         | 3.78                     |
| Other Non-Financial Liabilities  | 38.03                        | 38.54                    |
| Deferred Tax Liabilities (Net)   | 721.99                       | 721.96                   |
| <b>EQUITY :</b>  |                              |                          |
| Equity Share Capital   | 110.56                       | 110.56                   |
| Other Equity   | 3,490.93                     | 3,342.55                 |
| <b>Total</b>   | <b>26,733.76</b>             | <b>34,681.21</b>         |

For and on behalf of the Board

*Paulo*  
SANTINATH PAUL  
DIRECTOR  
DIN: 03190144  
Place : Kolkata

Date : 10th November, 2022





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**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ' 2022**

| Particulars   | Half Year ended<br>30th September ' 2022<br>(Rs. in Lacs) |                 | Half Year ended<br>30th September ' 2021<br>(Rs. in Lacs) |                 |
|---|---|-----------------|---|-----------------|
|   |   |                 |   |                 |
| <b>A Cash Flow from Operating Activities</b>                          |   |                 |   |                 |
| Profit before exceptional items and taxes                             |   | 180.02          |   | 123.66          |
| Adjustments to reconcile profit before tax to net cash flows :        |   |                 |   |                 |
| Add / (Less): Non-cash expenses / (Income)                            |   |                 |   |                 |
| Impairment Loss Allowance   |   | (57.56)         |   | 49.00           |
| Interest on Security Deposit at Amortised Cost                        |   | (0.02)          |   | -               |
| Interest on Lease Liability   |   | 0.23            |   | -               |
| Depreciation on Lease assets and PPE                                  |   | 0.56            |   | 0.56            |
| Fair Valuation Gain on Measurement of Mutual Fund                     |   | (0.05)          |   | -               |
| Net gain (Realised & Unrealised)                                      |   | (3.21)          |   | (7.35)          |
| Amortisation of prepaid rent  |   | 0.02            |   | -               |
| Provision for Gratuity & Leave  |   | -               |   | -               |
| Rent Paid   |   | (0.78)          |   | (0.48)          |
| <b>Operating Profit before Working Capital changes</b>                |   | <b>119.21</b>   |   | <b>165.39</b>   |
| (Increase)/Decrease in Stock  |   | -               |   | -               |
| Increase / (Decrease) in Trade Payable                                |   | (4.90)          |   | 5.30            |
| Increase / (Decrease) in Other Financial Liabilities                  |   | 10.11           |   | 134.89          |
| Increase / (Decrease) in Other Non Financial Liabilities              |   | (0.52)          |   | 24.39           |
| Increase / (Decrease) in Other Provisions                             |   | 0.13            |   | 0.14            |
| Increase / (Decrease) in Secured Borrowings                           |   | (8,100.00)      |   | 12,505.50       |
| Increase / (Decrease) in Unsecured Borrowings                         |   | -               |   | -               |
| (Increase) / Decrease in Loans Given                                  |   | 7,904.95        |   | 11,953.80       |
| (Increase) / Decrease in Current/Non Current Loans & Advances         |   | -               |   | -               |
| (Increase) / Decrease in Other Financial Assets                       |   | (163.21)        |   | (295.07)        |
| (Increase) / Decrease in Other Advances and Other Receivables         |   | (2.29)          |   | (1.14)          |
| <b>Cash Generated from / (Used in) Operations</b>                     |   | <b>(236.52)</b> |   | <b>584.60</b>   |
| Income Tax  |   | (0.30)          |   | 34.52           |
| <b>Net Cash Generated from / (Used) in Operating Activities</b>       | (A)   | <b>(236.82)</b> |   | <b>619.12</b>   |
| <b>B Cash Flow from Investing Activities</b>                          |   |                 |   |                 |
| (Purchase) of Investments under FVTPL                                 |   | (3,975.00)      |   | (3,225.00)      |
| (Purchase) of Investments under FVTOCI                                |   | -               |   | (2.40)          |
| Redemption of Preference shares (Namo)                                |   | 544.75          |   | -               |
| Sale of Investments under FVTPL                                       |   | 3,528.21        |   | 2,701.18        |
| <b>Net Cash Generated from / (Used) in Investing Activities</b>       | (B)   | <b>97.96</b>    |   | <b>(526.22)</b> |
| <b>C Cash Flow From Financing Activities</b>                          |   |                 |   |                 |
| <b>Net Cash Generated from / (Used) in Financing Activities</b>       | (C)   | <b>-</b>        |   | <b>-</b>        |
| <b>Net Increase / (Decrease) in Cash And Cash Equivalents (A+B+C)</b> |   | <b>(138.86)</b> |   | <b>92.90</b>    |
| <b>Cash &amp; Cash Equivalents at the beginning of the year</b>       |   | <b>343.10</b>   |   | <b>98.20</b>    |
| <b>Cash &amp; Cash Equivalents at the end of the year</b>             |   | <b>204.24</b>   |   | <b>191.11</b>   |
| <b>Components of Cash and Cash Equivalents</b>                        |   |                 |   |                 |
| Cash and cash equivalents at the end of the year                      |   |                 |   |                 |
| - Cash on hand  |   | 3.74            |   | 4.50            |
| - Cheques and drafts on hand  |   | 10.16           |   | 1.51            |
| - Balances with banks in current accounts                             |   | 190.35          |   | 185.09          |
| <b>Total</b>  |   | <b>204.24</b>   |   | <b>191.11</b>   |

For and on behalf of the Board

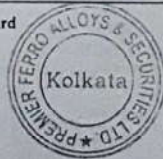
SANTINATH PAUL

DIRECTOR

DIN: 03190144

Place : Kolkata

Date : 10th November, 2022



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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| S.N.     | PARTICULARS   | Rs. in Lakhs            |                         |                         |                         |                         |                       |
|----------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|          |   | Quarter ended           |                         |                         | Half Year ended         |                         | Year ended            |
|          |   | Unaudited<br>30.09.2022 | Unaudited<br>30.06.2022 | Unaudited<br>30.09.2021 | Unaudited<br>30.09.2022 | Unaudited<br>30.09.2021 | Audited<br>31.03.2022 |
| <b>1</b> | <b>Income</b>   |                         |                         |                         |                         |                         |                       |
|          | <b>Revenue from Operations</b>  |                         |                         |                         |                         |                         |                       |
|          | i) Interest Income  | 631.43                  | 652.85                  | 592.73                  | 1,284.28                | 1,094.08                | 2,457.77              |
|          | ii) Net gain (Realised & Unrealised)                                  | -                       | -                       | 6.16                    | -                       | 7.35                    | -                     |
|          | <b>Total Revenue from Operations</b>                                  | <b>631.43</b>           | <b>652.85</b>           | <b>598.89</b>           | <b>1,284.28</b>         | <b>1,101.43</b>         | <b>2,457.77</b>       |
|          | <b>Other Income</b>   |                         |                         |                         |                         |                         |                       |
|          | i) Impairment on financial instruments (net)                          | 32.67                   | 24.89                   | -                       | 57.56                   | -                       | -                     |
|          | ii) Other Income  | 5.61                    | 2.16                    | 0.01                    | 7.77                    | 0.02                    | 29.66                 |
|          | <b>Total Income</b>   | <b>669.72</b>           | <b>679.90</b>           | <b>598.90</b>           | <b>1,349.62</b>         | <b>1,101.45</b>         | <b>2,487.43</b>       |
| <b>2</b> | <b>Expenses</b>   |                         |                         |                         |                         |                         |                       |
|          | iii) Finance Costs  | 520.78                  | 605.83                  | 507.20                  | 1,126.61                | 898.53                  | 1,974.63              |
|          | iv) Fees and Commission Expenses                                      | 15.94                   | 17.91                   | 16.52                   | 33.85                   | 27.72                   | 67.39                 |
|          | v) Impairment of financial instruments (net)                          | -                       | -                       | 18.51                   | -                       | 49.00                   | 91.74                 |
|          | vi) Employee Benefit Expenses   | 4.02                    | 3.30                    | 2.76                    | 7.32                    | 5.39                    | 14.62                 |
|          | vii) Depreciation & Amortisation Expense                              | 0.41                    | 0.42                    | 0.42                    | 0.83                    | 0.83                    | 1.67                  |
|          | viii) Other Expenses  | 5.04                    | 3.73                    | 2.90                    | 8.77                    | 5.02                    | 15.96                 |
|          | <b>Total expenses</b>   | <b>546.19</b>           | <b>631.19</b>           | <b>548.31</b>           | <b>1,177.38</b>         | <b>986.49</b>           | <b>2,166.02</b>       |
| <b>3</b> | <b>Profit/(Loss) before tax (1-2)</b>                                 | <b>123.53</b>           | <b>48.71</b>            | <b>50.59</b>            | <b>172.24</b>           | <b>114.96</b>           | <b>321.41</b>         |
|          | <b>Tax Expenses:</b>  |                         |                         |                         |                         |                         |                       |
|          | i) Current Tax  | 23.77                   | 6.95                    | 32.82                   | 30.72                   | 42.63                   | 92.45                 |
|          | ii) Deferred Tax  | 0.01                    | 0.02                    | 0.42                    | 0.03                    | 0.48                    | (0.36)                |
|          | iii) Income Tax for earlier year                                      | 0.99                    | -                       | -                       | 0.99                    | -                       | -                     |
|          | iv) Excess Income Tax Provision Written Back                          | -                       | -                       | -                       | -                       | -                       | (0.34)                |
| <b>4</b> | <b>Net Profit/(Loss) for the period after Tax</b>                     | <b>98.76</b>            | <b>41.74</b>            | <b>17.35</b>            | <b>140.50</b>           | <b>71.85</b>            | <b>229.66</b>         |
|          | <b>Attributable To:-</b>  |                         |                         |                         |                         |                         |                       |
|          | Owners of the Company   | 98.76                   | 41.74                   | 17.35                   | 140.50                  | 71.85                   | 229.66                |
|          | Non-Controlling Interest  | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>5</b> | <b>Other Comprehensive Income (net of Tax)</b>                        | <b>0.05</b>             | <b>0.05</b>             | <b>-</b>                | <b>0.10</b>             | <b>-</b>                | <b>(18.61)</b>        |
|          | <b>Attributable To:-</b>  |                         |                         |                         |                         |                         |                       |
|          | Owners of the Company   | 0.05                    | 0.05                    | -                       | 0.10                    | -                       | (18.61)               |
|          | Non-Controlling Interest  | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>6</b> | <b>Total Comprehensive Income for the period (4+5)</b>                | <b>98.81</b>            | <b>41.79</b>            | <b>17.35</b>            | <b>140.60</b>           | <b>71.85</b>            | <b>211.05</b>         |
|          | Owners of the Company   | 98.81                   | 41.79                   | 17.35                   | 140.60                  | 71.85                   | 211.05                |
|          | Non-Controlling Interest  | -                       | -                       | -                       | -                       | -                       | -                     |
| <b>7</b> | <b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b> | <b>110.56</b>           | <b>110.56</b>           | <b>110.56</b>           | <b>110.56</b>           | <b>110.56</b>           | <b>110.56</b>         |
| <b>8</b> | <b>Earnings per share (of Rs. 10/- each): Basic &amp; Diluted</b>     | <b>8.93</b>             | <b>3.78</b>             | <b>1.57</b>             | <b>12.71</b>            | <b>6.50</b>             | <b>20.77</b>          |
|          | <b>Earnings per share for the interim period is not annualized.</b>   |                         |                         |                         |                         |                         |                       |

NOTE:

(a) The above consolidated financial results of the Company for the quarter & Half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2022. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).



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**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor,  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics@emamigroup.com

(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The Audited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The company holds more than 20% of the voting power (Equity Share Capital) in Namu Edu Infrastructure Limited and Niramay Distributors Private Limited as on 30th Sept, 2022. However financial results of the above entities for the said period have not yet been finalized and thus not made available to the company for incorporation in its own financial statement. Thus the consolidated financial statement for these associate is not prepared as per Indian Accounting Standard- 28 "Investments in Associates and Joint Ventures" and Indian Accounting Standard 110 "Consolidated Financial Statements".

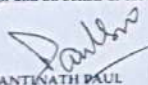
(e) The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published audited year to date figures upto third Quarter of the relevant financial year.

(f) The Company had filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation was supposed to be given effect from the Appointed date in the books of account of the Company after due approval of the scheme from the competent authority. The Appointed date as per the Scheme so filed was supposed to be the closing business hours on 31.03.2021 or such other date as may had been approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation was given up till now in the books of accounts. During the quarter, a communication was received from MCA office confirming that form RD-1 filed on 21.07.2021 has not been approved. Hence, the said scheme cannot be implemented due to non-approval of form RD-1.

(g) The above financial results are available on the company's website : [www.pfasl.in](http://www.pfasl.in)

(h) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

  
SANTINATH PAUL  
DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th November, 2022



**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH SEPTEMBER' 2022

|  | Rs. in Lakhs              |                       |
|--|---------------------------|-----------------------|
|  | As at 30th September 2022 | As at 31st March 2022 |
| <b>ASSETS</b>  |                           |                       |
| <b>FINANCIAL ASSETS</b>  |                           |                       |
| Cash and Cash Equivalents  | 206.57                    | 345.11                |
| Loans  | 21,143.22                 | 28,997.58             |
| Investments  | 5,600.52                  | 5,695.22              |
| Other Financial Assets   | 599.04                    | 436.08                |
| <b>NON-FINANCIAL ASSETS</b>  |                           |                       |
| Current tax assets (Net)   | 182.91                    | 214.35                |
| Property, Plant & Equipment  | 19.60                     | 19.60                 |
| Other Non-Financial Assets   | 28.85                     | 26.64                 |
| Right to Use Asset   | 3.74                      | 4.57                  |
| <b>Total</b>   | <b>27,784.44</b>          | <b>35,739.16</b>      |
| <b>EQUITY &amp; LIABILITIES</b>  |                           |                       |
| <b>LIABILITIES</b>   |                           |                       |
| <b>FINANCIAL LIABILITIES</b>   |                           |                       |
| <b>Payables</b>  |                           |                       |
| <b>Trade payables</b>  |                           |                       |
| i) total outstanding dues of micro enterprises and small enterprises                       | -                         | -                     |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 15.15                     | 20.05                 |
| <b>Borrowings</b>  | 22,167.00                 | 30,267.00             |
| Other Financial Liabilities  | 292.90                    | 282.80                |
| <b>NON-FINANCIAL LIABILITIES</b>   |                           |                       |
| Provisions   | 3.78                      | 3.78                  |
| Other Non-Financial Liabilities  | 38.11                     | 38.64                 |
| Deferred Tax Liabilities (Net)   | 956.30                    | 956.28                |
| Lease Liability  | -                         | -                     |
| <b>EQUITY :</b>  |                           |                       |
| Equity Share Capital   | 110.56                    | 110.56                |
| Other Equity   | 4,200.64                  | 4,060.04              |
| <b>Total</b>   | <b>27,784.44</b>          | <b>35,739.16</b>      |

For and on behalf of the Board

  
SANTINATH PAUL  
DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th November, 2022





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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ' 2022

| Particulars   | Half Year ended                |                                |
|---|--------------------------------|--------------------------------|
|   | 30th September ' 2022<br>(Rs.) | 30th September ' 2021<br>(Rs.) |
| <b>A Cash Flow from Operating Activities</b>                    |                                |                                |
| Profit before exceptional items and taxes                       | 172.23                         | 114.95                         |
| Adjustments to reconcile profit before tax to net cash flows:   |                                |                                |
| Add / (Less): Non-cash expenses / (Income)                      |                                |                                |
| Impairment Loss Allowance                                       | (57.56)                        | 49.00                          |
| Net gain (Realised & Unrealised)                                | -                              | (7.35)                         |
| Profit on Sale of Mutual Fund                                   | (3.21)                         | -                              |
| Interest on Security Deposit at Amortised Cost                  | (0.03)                         | -                              |
| Interest on Lease Liability                                     | 0.35                           | -                              |
| Depreciation on Lease assets and Property, Plant and Equipment  | 0.83                           | 0.83                           |
| Amortisation of prepaid rent                                    | 0.03                           | -                              |
| Fair Valuation Gain on Measurement of Mutual Fund               | (0.05)                         | -                              |
| Provision for Gratuity & Leave                                  | -                              | -                              |
| Rent Paid   | (1.17)                         | -                              |
| <b>Operating Profit before Working Capital changes</b>          | <b>111.43</b>                  | <b>157.44</b>                  |
| Increase / (Decrease) in Trade Payable                          | (4.90)                         | 5.30                           |
| Increase / (Decrease) in Other Financial Liabilities            | 10.92                          | 124.55                         |
| Increase / (Decrease) in Other Non Financial Liabilities        | (0.53)                         | 24.18                          |
| Increase / (Decrease) in Other Provisions                       | 0.13                           | 0.15                           |
| Increase / (Decrease) in Secured Borrowings                     | (8,100.00)                     | 12,505.50                      |
| Increase / (Decrease) in Unsecured Borrowings                   | -                              | 11.00                          |
| (Increase) / Decrease in Loans                                  | 7,911.95                       | (1,948.80)                     |
| (Increase) / Decrease in Other Financial Assets                 | (162.95)                       | (295.07)                       |
| (Increase) / Decrease in Other Advances and Other Receivables   | (2.24)                         | (1.13)                         |
| (Increase) / Decrease Security Deposit (Net)                    | -                              | (0.02)                         |
| Cash Generated from / (Used in) Operations                      | (236.20)                       | 583.10                         |
| Income Tax  | (0.30)                         | 34.52                          |
| <b>Net Cash Generated from / (Used) in Operating Activities</b> | <b>(A) (236.50)</b>            | <b>617.62</b>                  |
| <b>B Cash Flow from Investing Activities</b>                    |                                |                                |
| Addition of Fixed Assets  |                                |                                |
| (Purchase) of Investments under FVTPL                           | (3,975.00)                     | (3,225.00)                     |
| (Purchase) of Investments under FVTOCI                          | -                              | (2.40)                         |
| Redemption of Preference shares (Name)                          | 544.75                         | -                              |
| Sale of Investments under FVTPL                                 | 3,528.21                       | 2,701.18                       |
| <b>Net Cash Generated from / (Used) in Investing Activities</b> | <b>(B) 97.96</b>               | <b>(526.22)</b>                |
| <b>C Cash Flow From Financing Activities</b>                    |                                |                                |
| Net Cash from Financing Activities                              | (C)                            | -                              |
| <b>Net Cash Generated during the year (A) + (B) + (C)</b>       | <b>(138.54)</b>                | <b>91.40</b>                   |
| Cash & Cash Equivalents at the beginning of the year            | 345.11                         | 101.14                         |
| <b>Cash &amp; Cash Equivalents at the end of the year</b>       | <b>206.57</b>                  | <b>192.54</b>                  |
| <b>Components of Cash and Cash Equivalents</b>                  |                                |                                |
| Cash and cash equivalents at the end of the year                |                                |                                |
| - Cash on hand  | 4.17                           | 4.93                           |
| - Cheques and drafts on hand                                    | 10.16                          | 1.51                           |
| - Balances with banks in current accounts                       | 192.25                         | 186.11                         |
| <b>Total</b>  | <b>206.57</b>                  | <b>192.54</b>                  |

For and on behalf of the Board

*Paul*  
SANTINATH PAUL  
DIRECTOR  
DIN: 03190144  
Place: Kolkata  
Date: 10th November, 2022

