

PREMIER FERRO ALLOYS & SECURITIES LTD.

CIN : L27310WB1977PLC031117

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor,
Kolkata - 700 107, Phone : 6613-6264
E-mail : panemamics@emamigroup.com

Dated: 11.08.2022

To
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range,
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 26040

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 30th June, 2022 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 11th day of August, 2022.

We hope you shall find the same in order.

Thanking you

Yours faithfully,

For Premier Ferro Alloys & Securities Limited

Krity Jaishi

Krity Jaishi
Company Secretary
A62503



Encl: As Above

Independent Auditors Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To

The Board of Directors

Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited standalone Financial results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Company"), for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 11th August 2022

For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No: 329088E

Kaushal Kejriwal

Kaushal Kejriwal

Partner

Membership No.308606

UDIN: 22308606A00PZZ2382

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Year ended
		Unaudited	Unaudited	Unaudited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	Income				
	Revenue from Operations				
	i) Interest Income	653.24	786.45	501.35	2,458.41
	ii) Net gain (Realised & Unrealised)	-	-	-	-
	Total Revenue from Operations	653.24	786.45	501.35	2,458.41
	Other Income				
	i) Impairment on financial instruments (net)	24.89	-	-	-
	ii) Other Income	2.15	3.84	1.19	29.59
	Total Income	680.28	790.29	502.54	2,488.00
2	Expenses				
	iii) Finance Costs	602.68	554.92	387.36	1,960.26
	iv) Fees and Commission Expenses	17.91	20.90	11.20	67.39
	v) Impairment of financial instruments (net)	-	38.69	30.49	91.74
	vi) Employee Benefit Expenses	3.30	5.53	2.63	14.62
	vii) Depreciation & Amortisation Expense	0.28	0.28	0.28	1.12
	viii) Other Expenses	3.55	5.82	1.94	13.81
	Total expenses	627.72	626.14	433.90	2,148.94
3	Profit/(Loss) before tax (1-2)	52.56	164.15	68.64	339.06
	Tax Expenses:				
	i) Current Tax	6.95	38.15	9.81	92.45
	ii) Deferred Tax	0.02	(0.32)	(0.01)	(0.36)
	iii) Income Tax for earlier year	-	(0.02)	-	(0.34)
4	Profit/(Loss) for the period after Tax	45.60	126.34	58.84	247.31
5	Other Comprehensive Income (net of tax)	0.05	(102.30)	-	(102.31)
6	Total Comprehensive Income for the period (4+5)	45.65	24.04	58.84	145.00
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56
8	Earnings per share (of Rs. 10/- each): Basic & Diluted	4.12	11.43	5.32	22.37
	Earnings per share for the interim period is not annualized.				

NOTE:

(a) The above standalone financial results of the Company for the quarter ended and half year ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August, 2022. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).



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(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.

(c) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(d) Figure of previous periods has been regrouped and reclassified to conform to classification of current period, wherever considered necessary.

(e) The Company has filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation will be given effect from the Appointed date in the books of account of the Company after due approval of the scheme is received from the competent authority. The Appointed date as per the Scheme so filed is the closing hours of business on 31.03.2021 or such other date as may be approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation is given in the enclosed financial statements for the quarter ended 30th September 2021.

(f) The above financial results are available on the company's website : www.pfasl.in

(g) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Vinit Agrawal

VINIT AGRAWAL
DIRECTOR
DIN: 06944709
Place : Kolkata
Date : 11th August, 2022



Independent Auditors Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)

To
The Board of Directors
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), to the extent applicable.



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

4. The Statement includes the results of the following entities:

Entity	Relationship
Premier Ferro Alloys & Securities Limited	Holding Company
Prestige Vyapaar Limited	Subsidiary

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and Measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Unaudited Financial Results include the unaudited interim financial results of one wholly owned subsidiary, whose financial results reflect total revenue of Rs. 0.00415 lakh and total net loss after tax of (Rs. 3.84 Lakhs) and total comprehensive income of (Rs. 3.84 lakhs) for the quarter ended 30th June 2022, as considered in the consolidated Financial Results. Our conclusion on the statement is not modified in respect of the above matters.

Place: Kolkata
Date: 11th August 2022



For **AGRAWAL TONDON & CO.**
Chartered Accountants
Firm Registration No: 329088E

Kaushal Kejriwal

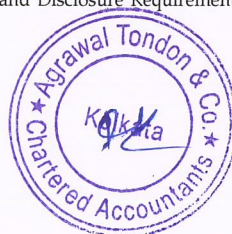
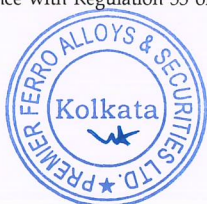
Kaushal Kejriwal
Partner
Membership No.: 308606
UDIN: *22308606 AOU8 M62117*

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S.N.	PARTICULARS	Rs. in Lakhs			
		Quarter ended		Year ended	
		Unaudited 30.06.2022	Audited 31.03.2022	Unaudited 30.06.2021	Audited 31.03.2022
1	Income				
	Revenue from Operations				
	i) Interest Income	652.85	786.10	501.35	2,457.77
	ii) Net gain (Realised & Unrealised)	-			
	Total Revenue from Operations	652.85	786.10	501.35	2,457.77
	Other Income				
	i) Impairment on financial instruments (net)	24.89	-	-	-
	ii) Other Income	2.16	3.90	1.19	29.66
	Total Income	679.90	790.00	502.54	2,487.43
2	Expenses				
	iii) Finance Costs	605.83	557.38	391.33	1,974.63
	iv) Fees and Commission Expenses	17.91	20.90	11.20	67.39
	v) Impairment of financial instruments (net)	-	38.70	30.49	91.74
	vi) Employee Benefit Expenses	3.30	5.53	2.63	14.62
	vii) Depreciation & Amortisation Expense	0.42	0.42	0.41	1.67
	viii) Other Expenses	3.73	5.99	2.12	15.96
	Total expenses	631.19	628.92	438.18	2,166.02
3	Profit/ (Loss) before tax (1-2)	48.71	161.08	64.36	321.41
	Tax Expenses:				
	i) Current Tax	6.95	38.15	9.81	92.45
	ii) Deferred Tax	0.02	(0.34)	0.06	(0.36)
	iii) Excess Income Tax Provision Written Back	-	(0.02)	-	(0.34)
4	Net Profit/(Loss) for the period after Tax	41.74	123.29	54.49	229.66
	Attributable To:-				
	Owners of the Company	41.74	123.29	54.49	229.66
	Non-Controlling Interest	-	-	-	-
5	Other Comprehensive Income (net of Tax)	0.05	(18.60)	-	(18.61)
	Attributable To:-				
	Owners of the Company	0.05	(18.60)	-	(18.61)
	Non-Controlling Interest	-	-	-	-
6	Total Comprehensive Income for the period (4+5)	41.79	104.69	54.49	211.05
	Owners of the Company	41.79	104.69	54.49	211.05
	Non-Controlling Interest	-	-	-	-
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56
8	Earnings per share (of Rs. 10/- each): Basic & Diluted	3.78	11.15	4.93	20.77
	Earnings per share for the interim period is not annualized.				

NOTE:

(a) The above consolidated financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August, 2022. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).



(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The Audited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The company holds more than 20% of the voting power (Equity Share Capital) in Namo Edu Infrastructure Limited as on 30th June, 2022. However such investment is acquired and held for sale. Thus the consolidated financial statement for this associate is not prepared as per paragraph 20 of Ind AS- 28 "Investments in Associates".

(e) The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published audited year to date figures upto third Quarter of the relevant financial year.

(f) The Company has filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation will be given effect from the Appointed date in the books of account of the Company after due approval of the scheme is received from the competent authority. The Appointed date as per the Scheme so filed is the closing hours of business on 31.03.2021 or such other date as may be approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation is given in the enclosed financial statements for the quarter ended 30th June, 2022.

(g) The above financial results are available on the company's website : www.pfasl.in

(h) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Vinit Agrawal

VINIT AGRAWAL
DIRECTOR
DIN: 06944709
Place : Kolkata
Date : 11th August, 2022

