

**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :  
687, Anandapur, E. M. Bypass, 2nd Floor,  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics@emamigroup.com

Dated : 11.11.2021

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 26040**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2021 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 11<sup>th</sup> day of November, 2021.

We hope you shall find the same in order.

Thanking you.

Yours faithfully,  
For Premier Ferro Alloys & Securities Limited

*Shreya Routh*

**Shreya Routh**  
Company Secretary  
A56945



Encl: As Above

**Independent Auditors Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)**

To  
The Board of Directors  
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Company"), for the quarter and half-year ended 30<sup>th</sup>September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down by Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance With the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street  
Kolkata - 700 069

Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

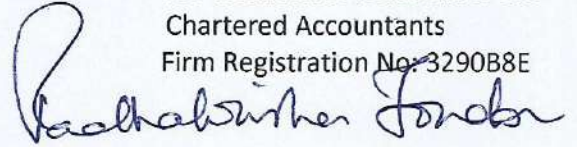
Place: Kolkata

Date: 11<sup>th</sup> November 2021

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No. 329088E



**RadhaKrishanTondon**

Partner

Membership No.: 060534

UDIN:

21060534 AAAA EU 1573





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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	<b>Income</b>						
	Revenue from Operations						
	i) Interest Income	592.81	501.35	231.18	1,094.16	938.67	1,483.71
	ii) Net gain (Realised & Unrealised)	6.16	1.18	-	7.35	-	-
	<b>Total Revenue from Operations</b>	<b>598.97</b>	<b>502.53</b>	<b>231.18</b>	<b>1,101.51</b>	<b>938.67</b>	<b>1,483.71</b>
	<b>Other Income</b>						
	i) Impairment on financial instruments (net)	-	-	-	-	-	97.32
	ii) Other Income	0.01	0.01	124.42	0.02	134.06	6.63
	<b>Total Income</b>	<b>598.98</b>	<b>502.54</b>	<b>355.60</b>	<b>1,101.53</b>	<b>1,072.73</b>	<b>1,587.66</b>
2	<b>Expenses</b>						
	iii) Finance Costs	503.11	387.36	219.68	890.47	891.51	1,323.47
	iv) Fees and Commission Expenses	16.52	11.20	5.04	27.72	5.04	15.82
	v) Impairment of financial instruments (net)	18.51	30.49	(2.90)	49.00	-	-
	vi) Employee Benefit Expenses	2.76	2.63	2.92	5.39	5.84	11.77
	vii) Depreciation & Amortisation Expense	0.28	0.28	0.28	0.56	0.56	1.12
	viii) Other Expenses	2.77	1.94	3.82	4.71	5.49	12.92
	<b>Total expenses</b>	<b>543.95</b>	<b>433.90</b>	<b>228.84</b>	<b>977.85</b>	<b>908.44</b>	<b>1,365.10</b>
3	<b>Profit/ (Loss) before tax (1-2)</b>	<b>55.03</b>	<b>68.64</b>	<b>126.76</b>	<b>123.68</b>	<b>164.29</b>	<b>222.56</b>
	<b>Tax Expenses:</b>						
	i) Current Tax	32.82	9.81	0.38	42.63	9.19	-
	ii) Deferred Tax	0.47	(0.01)	-	0.46	-	(2.41)
	iii) Income Tax for earlier year	-	-	-	-	(5.44)	(5.44)
4	<b>Profit/(Loss) for the period after Tax</b>	<b>21.74</b>	<b>58.84</b>	<b>126.38</b>	<b>80.59</b>	<b>160.54</b>	<b>230.41</b>
5	Other Comprehensive Income (net of tax)	-	-	-	(0.01)	-	(2,013.02)
6	<b>Total Comprehensive Income for the period (4+5)</b>	<b>21.74</b>	<b>58.84</b>	<b>126.38</b>	<b>80.58</b>	<b>160.54</b>	<b>(1,782.61)</b>
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56	110.56	110.56
8	<b>Earnings per share (of Rs. 10/- each): Basic &amp; Diluted</b> Earnings per share for the interim period is not annualized.	<b>1.97</b>	<b>5.32</b>	<b>11.43</b>	<b>7.29</b>	<b>14.52</b>	<b>20.84</b>

**NOTE:**

(a) The above standalone financial results of the Company for the quarter ended and half year ended 30th Sept, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th November, 2021. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereafter.



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(c) The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were also impacted due to COVID-19.

(d) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

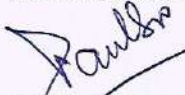
(e) Figure of previous periods has been regrouped and reclassified to conform to classification of current period, wherever considered necessary.

(f) The Company has filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation will be given effect from the Appointed date in the books of account of the Company after due approval of the scheme is received from the competent authority. The Appointed date as per the Scheme so filed is the closing hours of business on 31.03.2021 or such other date as may be approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation is given in the enclosed financial statements for the quarter ended 30th September 2021.

(g) The above financial results are available on the company's website : [www.pfasl.in](http://www.pfasl.in)

(h) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board



SANTINATH PAUL

CFO & DIRECTOR

DIN: 03190144

Place : Kolkata

Date : 11th November, 2021





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UNAUDITED STANDALONE STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH SEPTEMBER ' 2021

Rs. in Lakhs

	As at 30th September 2021	As at 31st March 2021
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents	191.11	98.20
Loans	24,897.24	12,990.43
Investments	5,306.61	4,773.05
Other Financial Assets	561.93	266.86
<b>NON- FINANCIAL ASSETS</b>		
Current tax assets (Net)	139.12	216.29
Property, Plant & Equipment	0.07	0.07
Other Non-Financial Assets	20.78	19.63
Right of Use Asset	3.64	4.20
<b>Total</b>	<b>31,120.50</b>	<b>18,368.73</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
<b>Payables</b>		
<b>Trade payables</b>		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	15.52	10.22
Borrowings	26,664.19	14,158.68
Other Financial Liabilities	248.71	112.82
<b>NON-FINANCIAL LIABILITIES</b>		
Provisions	11.12	10.97
Other Non-Financial Liabilities	35.09	10.71
Deferred Tax Liabilities (Net)	753.13	752.67
Lease Liability	4.06	4.54
<b>EQUITY :</b>		
Equity Share Capital	110.56	110.56
Other Equity	3,278.12	3,197.56
<b>Total</b>	<b>31,120.50</b>	<b>18,368.72</b>

For and on behalf of the Board

*Sant Nath Paul*  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 11th November, 2021



# PREMIER FERRO ALLOYS & SECURITIES LTD.

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER '2021

Particulars		Half Year ended 30th September '2021 (Rs. in Lacs)	Year ended 31st March '2021 (Rs. in Lacs)
A	<b>Cash Flow from Operating Activities</b>		
	Profit before exceptional items and taxes	123.66	222.56
	<b>Adjustments to reconcile profit before tax to net cash flows :</b>		
	<b>Add / (Less): Non-cash expenses / (Income)</b>		
	Impairment Loss Allowance	49.00	(97.32)
	Interest on Security Deposit at Amortised Cost	-	(0.03)
	Interest on Lease Liability	-	0.70
	Depreciation on Lease assets and PPE	0.56	1.12
	Net gain (Realised & Unrealised)	(7.35)	-
	Amortisation of prepaid rent	-	0.04
	Provision for Gratuity & Leave	-	0.25
	Rent Paid	(0.48)	(1.56)
	<b>Operating Profit before Working Capital changes</b>	<b>165.39</b>	<b>125.75</b>
	Increase / (Decrease) in Trade Payable	5.30	(2.29)
	Increase / (Decrease) in Other Financial Liabilities	135.89	(1,904.67)
	Increase / (Decrease) in Other Non Financial Liabilities	24.39	(221.38)
	Increase / (Decrease) in Other Provisions	0.14	9.09
	Increase / (Decrease) in Secured Borrowings	12,505.50	8,993.68
	Increase / (Decrease) in Unsecured Borrowings	-	(14,058.00)
	(Increase) / Decrease in Loans Given	(11,955.80)	6,508.65
	(Increase) / Decrease in Other Financial Assets	(295.07)	330.12
	(Increase) / Decrease in Other Advances and Other Receivables	(1.14)	(2.44)
	<b>Cash Generated from / (Used in) Operations</b>	<b>584.60</b>	<b>(221.49)</b>
	Income Tax	34.52	113.38
	<b>Net Cash Generated from / (Used) in Operating Activities</b>	<b>(A)</b>	<b>619.12</b>
B	<b>Cash Flow from Investing Activities</b>		
	(Purchase) of Investments under FVTPL	(3,225.00)	
	(Purchase) of Investments under FVTOCI	(2.40)	
	Sale of Investments under FVTPL	2,701.18	
	<b>Net Cash Generated from / (Used) in Investing Activities</b>	<b>(B)</b>	<b>(526.22)</b>
C	<b>Cash Flow From Financing Activities</b>		
	<b>Net Cash Generated from / (Used) in Financing Activities</b>	<b>(C)</b>	<b>-</b>
	<b>Net Increase / (Decrease) in Cash And Cash Equivalents (A+B+C)</b>		<b>92.90</b>
	Cash & Cash Equivalents at the beginning of the year		98.20
	Cash & Cash Equivalents at the end of the year		<b>191.11</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash and cash equivalents at the end of the year		
	- Cash on hand		4.50
	- Cheques and drafts on hand		1.51
	- Balances with banks in current accounts		185.09
	<b>Total</b>		<b>191.11</b>

For and on behalf of the Board

  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 11th November, 2021





**Independent Auditors Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015(as amended)**

To  
The Board of Directors  
Premier Ferro Alloys & Securities Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results ("The Statement") of **Premier Ferro Alloys & Securities Limited** ("The Holding Company") and its subsidiary(the Holding Company and its subsidiariestogether referred to as "the Group") for the quarter and half-year ended 30<sup>th</sup>September, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down by Indian Accounting Standard 34"Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance With the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),to the extend applicable.





# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

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Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

4. The Statement includes the results of the following entities:

Entity	Relationship
Premier Ferro Alloys & Securities Limited	Holding Company
Prestige Vyapaar Limited	Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and Measurement principles laid down in IND AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated Unaudited Financial Results include the unaudited interim financial results of one wholly owned subsidiary, whose financial results reflect total revenue of Rs.0.01 Lakhs and total net loss after tax of Rs. 4.42 Lakhs and total comprehensive income of Rs. Nil for the quarter ended 30<sup>th</sup> September 2021, as considered in the consolidated Financial Results. Our conclusion on the statement is not modified in respect of the above matters.

Place: Kolkata

Date: 11<sup>th</sup> November 2021



For AGRAWAL TONDON & CO.  
Chartered Accountants  
Firm Registration No: 329088E

*RadhaKrishan Tondon*

**RadhaKrishanTondon**

Partner

Membership No.: 060534

UDIN:

21060534AAAA EV5883



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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Half Year ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	<b>Income</b>						
	<b>Revenue from Operations</b>						
	i) Interest Income	592.73	501.35	231.18	1,094.08	938.67	1,483.60
	ii) Net gain (Realised & Unrealised)	6.16	1.18		7.35		
	<b>Total Revenue from Operations</b>	<b>598.89</b>	<b>502.53</b>	<b>231.18</b>	<b>1,101.43</b>	<b>938.67</b>	<b>1,483.60</b>
	<b>Other Income</b>						
	i) Impairment on financial instruments (net)	-	-	-	-	-	97.32
	ii) Other Income	0.01	0.01	124.43	0.02	134.07	6.65
	<b>Total Income</b>	<b>598.90</b>	<b>502.54</b>	<b>355.61</b>	<b>1,101.45</b>	<b>1,072.74</b>	<b>1,587.57</b>
2	<b>Expenses</b>						
	iii) Finance Costs	507.20	391.33	223.30	898.53	898.52	1,337.27
	iv) Fees and Commission Expenses	16.52	11.20	5.04	27.72	5.04	15.82
	v) Impairment of financial instruments (net)	18.51	30.49	(2.90)	49.00	-	-
	vi) Employee Benefit Expenses	2.76	2.63	2.92	5.39	5.84	11.77
	vii) Depreciation & Amortisation Expense	0.42	0.41	0.41	0.83	0.83	1.66
	viii) Other Expenses	2.90	2.12	4.07	5.02	5.82	13.88
	<b>Total expenses</b>	<b>548.31</b>	<b>438.18</b>	<b>232.84</b>	<b>986.49</b>	<b>916.05</b>	<b>1,380.39</b>
3	<b>Profit/ (Loss) before tax (1-2)</b>	<b>50.59</b>	<b>64.36</b>	<b>122.77</b>	<b>114.96</b>	<b>156.69</b>	<b>207.18</b>
	<b>Tax Expenses:</b>						
	i) Current Tax	32.82	9.81	0.38	42.63	9.19	-
	ii) Deferred Tax	0.42	0.06	-	0.48	-	(3.79)
	iii) Excess Income Tax Provision Written Back	-	-	-	-	(5.44)	(5.44)
4	<b>Net Profit/(Loss) for the period after Tax</b>	<b>17.35</b>	<b>54.49</b>	<b>122.39</b>	<b>71.85</b>	<b>152.94</b>	<b>216.41</b>
	<b>Attributable To:-</b>						
	Owners of the Company	17.35	54.49	122.39	71.85	152.94	216.41
	Non-Controlling Interest	-	-	-	-	-	-
5	<b>Other Comprehensive Income (net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,411.52)</b>
	<b>Attributable To:-</b>						
	Owners of the Company	-	-	-	-	-	(1,411.52)
	Non-Controlling Interest	-	-	-	-	-	-
6	<b>Total Comprehensive Income for the period (4+5)</b>	<b>17.35</b>	<b>54.49</b>	<b>122.39</b>	<b>71.85</b>	<b>152.94</b>	<b>(1,195.11)</b>
	Owners of the Company	17.35	54.49	122.39	71.85	152.94	(1,195.11)
	Non-Controlling Interest	-	-	-	-	-	-
7	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
8	<b>Earnings per share (of Rs. 10/- each): Basic &amp; Diluted</b>	<b>1.57</b>	<b>4.93</b>	<b>11.07</b>	<b>6.50</b>	<b>13.83</b>	<b>19.57</b>
	Earnings per share for the interim period is not annualized.						

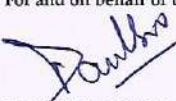




**NOTE:**

- (a) The above consolidated financial results of the Company for the quarter and half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th November, 2021. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (c) The Audited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.
- (d) The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were also impacted due to COVID-19.
- (e) The company holds more than 20% of the voting power (Equity Share Capital) in Namo Edu Infrastructure Limited as on 30th June 2021. However such investment is acquired and held for sale. Thus the consolidated financial statement for this associate is not prepared as per paragraph 20 of Ind AS-28 "Investments in Associates".
- (f) Figure of previous periods has been regrouped and reclassified to conform to classification of current period, wherever considered necessary.
- (g) The Company has filed a scheme of amalgamation between Premier Ferro Alloys & Securities Ltd. and its wholly owned subsidiary, Prestige Vyapaar Ltd. on 1st April 2021 with Registrar of Companies, Kolkata, West Bengal under sub-section (1)(a) of section 233 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements, and Amalgamations) Rules 2016. The Amalgamation will be given effect from the Appointed date in the books of account of the Company after due approval of the scheme is received from the competent authority. The Appointed date as per the Scheme so filed is the closing hours of business on 31.03.2021 or such other date as may be approved by the Central Government/Regional Director, Eastern Region, Ministry of Corporate Affairs at Kolkata or such other competent authority having jurisdiction to sanction the Scheme. No accounting effect relating to the amalgamation is given in the enclosed financial statements for the quarter ended 30th September 2021.
- (h) The above financial results are available on the company's website : [www.pfasl.in](http://www.pfasl.in)
- (i) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 11th November, 2021



**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

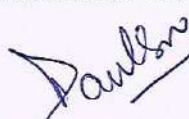
Regd. Office :  
687, Anandapur, E. M. Bypass, 2nd Floor,  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics@emamigroup.com

**AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2021**

Rs. in Lakhs

	As at 30th September, 2021	As at 31st March 2021
<b><u>ASSETS</u></b>		
<b><u>FINANCIAL ASSETS</u></b>		
Cash and Cash Equivalents	192.54	101.14
Loans	24,890.44	12,990.62
Investments	6,250.76	5,717.20
Other Financial Assets	561.93	266.86
<b><u>NON-FINANCIAL ASSETS</u></b>		
Current tax assets (Net)	139.12	216.29
Property, Plant & Equipment	19.60	19.60
Other Non-Financial Assets	20.98	19.85
Right to Use Asset	5.41	6.22
<b>Total</b>	<b>32,080.78</b>	<b>19,337.78</b>
<b><u>EQUITY &amp; LIABILITIES</u></b>		
<b><u>LIABILITIES</u></b>		
<b><u>FINANCIAL LIABILITIES</u></b>		
<b>Payables</b>		
<b>Trade payables</b>		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	15.52	10.22
Borrowings	26,766.19	14,249.68
Other Financial Liabilities	252.44	127.18
<b><u>NON-FINANCIAL LIABILITIES</u></b>		
Provisions	11.03	10.88
Other Non-Financial Liabilities	35.57	11.40
Deferred Tax Liabilities (Net)	962.63	962.15
Lease Liability	6.02	6.73
<b><u>EQUITY :</u></b>		
Equity Share Capital	110.56	110.56
Other Equity	3,920.82	3,848.99
<b>Total</b>	<b>32,080.78</b>	<b>19,337.78</b>

For and on behalf of the Board



SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata

Dated: 11th November, 2021

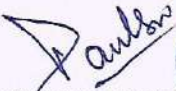




CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER' 2021

Particulars	Half Year ended 30th September 2021 (Rs. in Lakhs)		Year ended 31st March ' 2021 (Rs. in Lakhs)	
<b>A Cash Flow from Operating Activities</b>				
Profit before exceptional items and taxes	114.95		207.17	
Adjustments to reconcile profit before tax to net cash flows ::			-	
Add / (Less): Non-cash expenses / (Income)			-	
Impairment Loss Allowance	49.00		(97.32)	
Interest on Security Deposit at Amortised Cost	-		(0.05)	
Interest on Lease Liability	-		1.06	
Net gain (Realised & Unrealised)	(7.35)			
Depreciation on Lease assets and Property, Plant and Equipment	0.83		1.66	
Amortisation of prepaid rent	-		0.05	
Provision for Gratuity & Leave	-		0.25	
Rent Paid	-		(2.34)	
<b>Operating Profit before Working Capital changes</b>	<b>157.44</b>		<b>110.49</b>	
Increase / (Decrease) in Trade Payable	5.30		(2.29)	
Increase / (Decrease) in Other Financial Liabilities	124.55		(1,903.54)	
Increase / (Decrease) in Other Non Financial Liabilities	24.18		(221.04)	
Increase / (Decrease) in Other Provisions	0.15		9.00	
Increase / (Decrease) in Secured Borrowings	12,505.50		8,993.68	
Increase / (Decrease) in Unsecured Borrowings	11.00		(14,044.00)	
(Increase) / Decrease in Loans	(11,948.80)		6,508.65	
(Increase) / Decrease in Other Financial Assets	(295.07)		330.11	
(Increase) / Decrease in Other Advances and Other Receivables	(1.13)		(2.44)	
(Increase) / Decrease Security Deposit (Net)	(0.02)			
<b>Cash Generated from / (Used in) Operations</b>	<b>583.10</b>		<b>(221.38)</b>	
Income Tax	34.52		113.38	
<b>Net Cash Generated from / (Used) in Operating Activities</b>	<b>(A)</b>	<b>617.62</b>		<b>(108.00)</b>
<b>B Cash Flow from Investing Activities</b>				
(Purchase) of Investments under FVTPL	(3,225.00)		(0.35)	
(Purchase) of Investments under FVTOCI	(2.40)			
Sale of Investments under FVTPL	2,701.18			
<b>Net Cash Generated from / (Used) in Investing Activities</b>	<b>(B)</b>	<b>(526.22)</b>		<b>(0.35)</b>
<b>C Cash Flow From Financing Activities</b>				
<b>Net Cash from Financing Activities</b>	<b>(C)</b>	<b>-</b>		<b>-</b>
<b>Net Cash Generated during the year (A) + (B) + (C)</b>		<b>91.40</b>		<b>(108.35)</b>
Cash & Cash Equivalents at the beginning of the year		101.14		209.49
Cash & Cash Equivalents at the end of the year		192.54		101.14
<b>Components of Cash and Cash Equivalents</b>				
Cash and cash equivalents at the end of the year				
- Cash on hand		4.93		0.64
- Cheques and drafts on hand		1.51		22.83
- Balances with banks in current accounts		186.11		77.67
<b>Total</b>		<b>192.54</b>		<b>101.14</b>

For and on behalf of the Board

  
SANTINATH PAUL  
CFO & DIRECTOR

DIN: 03190144  
Place : Kolkata

Date : 11th November, 2021

