

Dated : 10.02.2021

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 26040

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2020 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 10<sup>th</sup> day of February, 2021.

We hope you shall find the same in order.

Thanking you.

Yours faithfully,  
For Premier Ferro Alloys & Securities Limited

*Shreya Routh*  
Shreya Routh  
Company Secretary  
A56945



Encl: As Above

# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street  
Kolkata - 700 069

Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Board of Directors of PREMIER FERRO ALLOYS & SECURITIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of PREMIER FERRO ALLOYS & SECURITIES LIMITED ("the Company"), for the quarter and nine months ended 31 December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL TONDON & CO.  
Chartered Accountants  
Firm Registration No.: 329088E



Radhakrishan Tondon  
Partner

Membership No.: 060534

Place: Kolkata

Date: 10<sup>th</sup> February 2021

UDIN: 21060534AAAAM9613

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020**

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Nine Month Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>1</b>	<b>Income</b>						
	Revenue from Operations						
	(a) Interest Income	198.46	231.18	634.58	1,137.12	2,103.57	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	-	1.49	1.49
	Other Income	(30.93)	124.42	47.01	103.12	1,033.98	979.00
	<b>Total Income</b>	<b>167.53</b>	<b>355.60</b>	<b>681.59</b>	<b>1,240.24</b>	<b>3,139.04</b>	<b>3,755.43</b>
<b>2</b>	<b>Expenses</b>						
	Finance Costs	152.03	219.68	611.80	1,043.54	2,108.10	2,723.18
	Fees and Commission Expenses	1.03	5.04	-	6.07	57.01	69.07
	Impairment on financial instruments	-	(2.90)	-	-	-	103.51
	Employee Benefit Expenses	2.82	2.92	4.23	8.66	11.08	13.79
	Depreciation & Amortisation Expense	0.28	0.28	0.26	0.84	0.79	1.10
	Other Expenses	4.01	3.82	98.20	9.49	478.91	401.18
	<b>Total expenses</b>	<b>160.17</b>	<b>228.84</b>	<b>714.49</b>	<b>1,068.60</b>	<b>2,655.89</b>	<b>3,311.83</b>
<b>3</b>	<b>Profit/ (Loss) before tax (1-2)</b>	<b>7.36</b>	<b>126.76</b>	<b>(32.90)</b>	<b>171.64</b>	<b>483.15</b>	<b>443.60</b>
	<b>TAX EXPENSES:</b>						
	(a) Current Tax	9.50	0.38	-	18.69	-	0.90
	(b) Deferred Tax	-	-	0.43	-	0.26	2.69
	(c) Income Tax for earlier year	-	-	-	(5.44)	-	-
<b>4</b>	<b>Profit/(Loss) for the period after Tax</b>	<b>(2.14)</b>	<b>126.38</b>	<b>(33.33)</b>	<b>158.39</b>	<b>482.89</b>	<b>440.01</b>
<b>5</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>0.01</b>	<b>-</b>	<b>(1.20)</b>	<b>0.01</b>	<b>(1.05)</b>	<b>(0.83)</b>
<b>6</b>	<b>Total Comprehensive Income for the period (4+5)</b>	<b>(2.13)</b>	<b>126.38</b>	<b>(34.53)</b>	<b>158.40</b>	<b>481.84</b>	<b>439.18</b>
<b>7</b>	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each); Basic &amp; Diluted</b>	<b>(0.19)</b>	<b>11.43</b>	<b>(3.01)</b>	<b>14.33</b>	<b>43.68</b>	<b>39.80</b>
	<b>Earnings per share for the interim period is not annualized.</b>						

**NOTE:**

(a) The above standalone financial results of the Company for the quarter ended and nine month ended 31st December 2020, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th February 2021. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the company.

(d) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(e) Disclosure as per circular No. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 of Reserve Bank of India dt April 17, 2020

- i) Respective amounts in SMA/ overdue categories, where the moratorium/ deferment was extended
- ii) Respective amount where asset classification benefits is extended-
- iii) Provisions made for above as on 31.12.2020
- iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions -

Rs.  
1,14,07,785  
1,14,07,785  
11,40,779  
NA

(f) The above financial results are available on the company's website : www.pfasl.in

(g) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th February 2021



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### To the Board of Directors of PREMIER FERRO ALLOYS & SECURITIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **PREMIER FERRO ALLOYS & SECURITIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31 December 2020 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
PREMIER FERRO ALLOYS & SECURITIES LIMITED	Holding Company
PRESTIGE VYAPAAR LIMITED	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 10<sup>th</sup> February 2021

UDIN: 210634AAAAAN3908



For **AGRAWAL TONDON & CO.**  
Chartered Accountants  
Firm Registration No.: 329088E

**Radhakrishan Tondon**

Partner

Membership No.: 060534

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020**

Rs. in Lakhs

S. N.	PARTICULARS	Quarter ended			Nine Month Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>1</b>	<b>Income</b>						
	Revenue from Operations						
	(a) Interest Income	198.46	231.18	634.58	1,137.12	2103.57	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	-	1.49	1.49
	Other Income	(30.94)	124.43	47.02	103.13	1033.99	979.06
	<b>Total Income</b>	<b>167.52</b>	<b>355.61</b>	<b>681.60</b>	<b>1,240.26</b>	<b>3,139.05</b>	<b>3,755.49</b>
<b>2</b>	<b>Expenses</b>						
	Finance Costs	154.64	223.30	614.83	1,053.16	2117.03	2,735.30
	Fees and Commission Expenses	1.03	5.04	-	6.07	57.01	69.07
	Impairment on financial instruments	-	(2.90)	-	-	-	103.51
	Employee Benefit Expenses	2.82	2.92	4.23	8.66	11.08	13.79
	Depreciation & Amortisation Expense	0.42	0.41	0.36	1.24	1.10	1.55
	Other Expenses	4.28	4.07	98.64	10.10	479.51	402.23
	<b>Total Expenses</b>	<b>163.20</b>	<b>232.84</b>	<b>718.06</b>	<b>1,079.24</b>	<b>2,665.73</b>	<b>3,325.45</b>
<b>3</b>	<b>Profit/ (Loss) before tax (1-2)</b>	<b>4.32</b>	<b>122.77</b>	<b>(36.46)</b>	<b>161.02</b>	<b>473.32</b>	<b>430.04</b>
	<b>TAX EXPENSES:</b>						
	(a) Current Tax	9.50	0.38	-	18.69	-	0.90
	(b) Deferred Tax	-	-	0.43	-	0.26	4.03
	(c) Excess Income Tax Provision w/back	-	-	-	(5.44)	-	-
<b>4</b>	<b>Net Profit/(Loss) for the period after Tax</b>	<b>(5.18)</b>	<b>122.39</b>	<b>(36.89)</b>	<b>147.78</b>	<b>473.06</b>	<b>425.11</b>
	<b>Attributable To:-</b>						
	Owners of the Company	(5.18)	122.39	(36.89)	147.78	473.06	425.11
	Non-Controlling Interest	-	-	-	-	-	-
<b>5</b>	<b>Other Comprehensive Income (net of Tax)</b>	<b>0.01</b>	<b>-</b>	<b>(1.20)</b>	<b>0.01</b>	<b>(1.05)</b>	<b>(0.83)</b>
	<b>Attributable To:-</b>						
	Owners of the Company	0.01	-	(1.20)	0.01	(1.05)	(0.83)
	Non-Controlling Interest	-	-	-	-	-	-
<b>6</b>	<b>Total Comprehensive Income for the period (4+5)</b>	<b>(5.17)</b>	<b>122.39</b>	<b>(38.09)</b>	<b>147.79</b>	<b>472.01</b>	<b>424.29</b>
	Owners of the Company	(5.17)	122.39	(38.09)	147.79	472.01	424.29
	Non-Controlling Interest	-	-	-	-	-	-
<b>7</b>	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each):</b>						
	<b>Basic &amp; Diluted Earnings per share for the interim period is not annualized.</b>	<b>(0.47)</b>	<b>11.07</b>	<b>(3.34)</b>	<b>13.37</b>	<b>42.79</b>	<b>38.45</b>

**NOTE:**

(a) The above consolidated financial results of the Company for the quarter ended and nine month ended 31st December 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th February 2021. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The Reviewed Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The holding company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the company.

(e) The holding company holds more than 20% of the voting power (Equity Share Capital) in Namu Edu Infrastructure Limited as on 31st December 2020. However such investment is acquired and held for sale. Thus the aforesaid investee company is not consolidated as per paragraph 20 of Ind AS- 28 "Investments in Associates".

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

*Sant Nath Paul*  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th February, 2021

