

Dated : 10.11.2020

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 26040**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2020 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 10<sup>th</sup> day of November, 2020.

We hope you shall find the same in order.

Thanking you.

Yours faithfully,  
For Premier Ferro Alloys & Securities Limited

*Shreya Routh*

Shreya Routh  
Company Secretary  
A56945



Encl: As Above

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**Independent Auditor's Review Report on Standalone Unaudited  
Financial Results of the Company Pursuant to the Regulation 33  
of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended)**

**To the Board of Directors of Premier Ferro Alloys & Securities Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Premier Ferro Alloys & Securities Limited** ("the Company"), for the quarter and half-year ended 30<sup>th</sup> September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),



# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street

Kolkata - 700 069

Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 10<sup>th</sup> November, 2020

UDIN: 20060534AAAAEV6252

For **AGRAWAL TONDON & CO.**

*Chartered Accountants*

Firm Registration No.: 329088E

**Radhakrishan Tondon**

*Partner*

Membership No.: 060534

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
<b>1</b>	<b>Income</b>						
	Revenue from Operations						
	(a) Interest Income	231.18	707.48	716.96	938.67	1,468.99	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	-	1.49	1.49
	Other Income	124.42	9.64	986.96	134.06	986.96	979.00
	<b>Total Income</b>	<b>355.60</b>	<b>717.12</b>	<b>1,703.92</b>	<b>1,072.73</b>	<b>2,457.44</b>	<b>3,755.43</b>
<b>2</b>	<b>Expenses</b>						
	Finance Costs	219.68	671.83	751.51	891.51	1,496.30	2,723.18
	Fees and Commission Expenses	5.04	-	2.51	5.04	57.01	69.07
	Impairment on financial instruments	(2.90)	2.90	-	-	-	103.51
	Employee Benefit Expenses	2.92	2.92	3.42	5.84	6.85	13.79
	Depreciation & Amortisation Expense	0.28	0.28	0.18	0.56	0.53	1.10
	Other Expenses	3.82	1.66	352.69	5.49	380.71	401.18
	<b>Total expenses</b>	<b>228.84</b>	<b>679.59</b>	<b>1,110.31</b>	<b>908.44</b>	<b>1,941.40</b>	<b>3,311.83</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>126.76</b>	<b>37.53</b>	<b>593.61</b>	<b>164.29</b>	<b>516.04</b>	<b>443.60</b>
	<b>TAX EXPENSES:</b>						
	(a) Current Tax	0.38	8.81	-	9.19	-	0.90
	(b) Deferred Tax	-	-	-	-	(0.17)	2.69
	(c) Income Tax for earlier year	-	(5.44)	(0.27)	(5.44)	-	-
<b>4</b>	<b>Profit/(Loss) for the period after Tax</b>	<b>126.38</b>	<b>34.16</b>	<b>593.88</b>	<b>160.54</b>	<b>516.21</b>	<b>440.01</b>
<b>5</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>	<b>-</b>	<b>0.15</b>	<b>(0.83)</b>
<b>6</b>	<b>Total Comprehensive Income for the period (4+5)</b>	<b>126.38</b>	<b>34.16</b>	<b>593.96</b>	<b>160.54</b>	<b>516.36</b>	<b>439.19</b>
<b>7</b>	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each): Basic &amp; Diluted</b>	<b>11.43</b>	<b>3.09</b>	<b>53.72</b>	<b>14.52</b>	<b>46.69</b>	<b>39.80</b>
	<b>Earnings per share for the interim period is not annualized.</b>						

**NOTE:**

(a) The above standalone financial results of the Company for the quarter ended and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2020. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the company.

(d) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(e) Disclosure as per circular No. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 of Reserve Bank of India dt April 17, 2020

- i) Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended
- ii) Respective amount where asset classification benefits is extended-
- iii) Provisions made for above as on 30.09.2020
- iv) Provisions adjusted during the respective accounting periods against slippages and the residual provisions -

Rs.  
1,10,00,205  
1,10,00,205  
11,00,021  
NA

(f) The above financial results are available on the company's website : www.pfasl.in

(g) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

**SANTINATH PAUL**  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 10th November 2020



**UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2020**

Rs. in Lakhs

	As on 30th September 2020	As at 31st March 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents	35.09	206.31
Loans	1,588.21	19,401.73
Investments	7,643.45	7,643.45
Other Financial Assets	73.42	596.98
<b>NON-FINANCIAL ASSETS</b>		
Property, Plant & Equipment	0.07	0.07
Other Non-Financial Assets	183.44	341.46
Right of Use Asset	4.76	5.32
<b>Total</b>	<b>9,528.44</b>	<b>28,195.31</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
<b>Payables</b>		
<b>i) Trade payables</b>		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	12.51
<b>Borrowings</b>	<b>2,141.00</b>	<b>19,223.00</b>
<b>Other Financial Liabilities</b>	<b>484.25</b>	<b>2,017.49</b>
<b>Lease Liability</b>	<b>4.99</b>	<b>5.40</b>
<b>NON-FINANCIAL LIABILITIES</b>		
<b>Provisions</b>	<b>1.77</b>	<b>1.60</b>
<b>Other Non-Financial Liabilities</b>	<b>32.67</b>	<b>232.09</b>
<b>Deferred Tax Liabilities (Net)</b>	<b>1,612.19</b>	<b>1,612.19</b>
<b>EQUITY :</b>		
<b>Equity Share Capital</b>	<b>110.56</b>	<b>110.56</b>
<b>Other Equity</b>	<b>5,141.01</b>	<b>4,980.47</b>
<b>Total</b>	<b>9,528.44</b>	<b>28,195.31</b>

For and on behalf of the Board

*Paul*  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144

Place : Kolkata

Date : 10th November 2020



**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ' 2020**

Particulars	Half Year ended 30th September ' 2020 (Rs. in Lakhs)		Half Year ended 30th September ' 2019 (Rs. in Lakhs)	
	Unaudited		Unaudited	
<b>A Cash Flow from Operating Activities</b>				
Profit before exceptional items and taxes	164.29		516.05	
<b>Adjustments to reconcile profit before tax to net cash flows :</b>				
<b>Add/ (Less): Non-cash expenses/(Income)</b>				
Impairment Loss Allowance	(130.07)		(986.95)	
Interest on Security Deposit at Amortised Cost	(0.02)		(0.01)	
Interest on Lease Liability	0.36		0.19	
Depreciation on Lease assets and PPE	0.56		0.53	
Amortisation of prepaid rent	0.02		0.01	
Provision for Gratuity & Leave	-		0.67	
Rent Paid - lease liability	(0.78)		(0.60)	
<b>Operating Profit before Working Capital changes</b>	<b>34.36</b>		<b>(470.12)</b>	
Increase / (Decrease) in Trade Payable	(12.51)		-	
Increase / (Decrease) in Other Financial Liabilities	(1,533.24)		-	
Increase / (Decrease) in Other Non Financial Liabilities	(199.43)		8,628.21	
Increase / (Decrease) in Other Provisions	0.18		18.00	
Increase / (Decrease) in Secured Borrowings	(5,000.00)		-	
Increase / (Decrease) in Unsecured Borrowings	(12,082.00)		(3,000.00)	
(Increase) / Decrease in Loans	17,943.60		(9,766.00)	
(Increase) / Decrease in Accrued Interest Income	523.56		-	
(Increase) / Decrease in Other Advances and Other Receivables	0.06		226.68	
<b>Cash Generated from/ (Used in) Operations</b>	<b>(325.41)</b>		<b>1,443.08</b>	
Income Tax	154.18		(6.81)	
<b>Net Cash Generated from/ (Used) in Operating Activities</b>	<b>(A)</b>	<b>(171.23)</b>		<b>1,436.26</b>
<b>B Cash Flow from Investing Activities</b>				
(Purchase) of Investments	-		(1,421.05)	
<b>Net Cash Generated from/ (Used) in Investing Activities</b>	<b>(B)</b>	<b>-</b>		<b>(1,421.05)</b>
<b>C Cash Flow From Financing Activities</b>				
<b>Net Cash Generated from/ (Used) in Financing Activities</b>	<b>(C)</b>	<b>-</b>		<b>-</b>
<b>Net Increase/ (Decrease) in Cash And Cash Equivalents (A+B+C)</b>		<b>(171.23)</b>		<b>15.21</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>		206.31		39.36
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>35.09</b>		<b>54.57</b>
<b>Components of Cash and Cash Equivalents</b>				
Cash and cash equivalents at the end of the year				
- Cash on hand		0.20		0.31
- Cheques and drafts on hand		-		-
- Balances with banks in current accounts		34.88		54.26
<b>Total</b>		<b>35.09</b>		<b>54.57</b>

For and on behalf of the Board

*Santinath Paul*

SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144

Place : Kolkata

Date : 10th November 2020





**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Premier Ferro Alloys & Securities Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Premier Ferro Alloys & Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half-year ended 30<sup>th</sup> September, 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Premier Ferro Alloys & Securities Limited	Holding Company
Prestige Vyapaar Limited	Subsidiary



# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

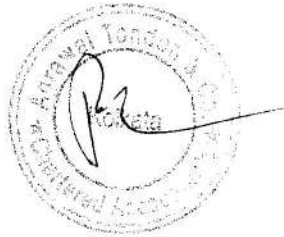
Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street  
Kolkata - 700 069

Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **AGRAWALTONDON & CO.**

*Chartered Accountants*

Firm Registration No.: 329088E

A handwritten signature in black ink, which appears to read "Radhakrishan Tondon".

**Radhakrishan Tondon**

*Partner*

Membership No.: 060534

UDIN:- 20060534AAAAEW1389

Place: Kolkata

Date: 10<sup>th</sup> November, 2020



**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor  
Kolkata - 700 107, Phone : 6613-6264

E-mail : panemamics @emamigroup.com

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Rs. in Lakhs

S. N.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		Unaudited 30.09.2020	Unaudited 30.06.2020	Unaudited 30.09.2019	Unaudited 30.09.2020	Unaudited 30.09.2019	Audited 31.03.2020
<b>1</b>	<b>Income</b>						
	Revenue from Operations						
	(a) Interest Income	231.18	707.48	716.96	938.67	1,470.48	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	-	-	1.49
	Other Income	124.43	9.64	986.96	134.07	986.97	979.06
	<b>Total Income</b>	<b>355.61</b>	<b>717.12</b>	<b>1,703.92</b>	<b>1,072.74</b>	<b>2,457.45</b>	<b>3,755.49</b>
<b>2</b>	<b>Expenses</b>						
	Finance Costs	223.30	675.22	754.76	898.52	1,502.20	2,735.30
	Fees and Commission Expenses	5.04	-	2.51	5.04	57.01	69.07
	Impairment on financial instruments	(2.90)	2.90	-	-	-	103.51
	Employee Benefit Expenses	2.92	2.92	3.42	5.84	6.85	13.79
	Depreciation & Amortisation Expense	0.41	0.41	0.28	0.83	0.74	1.55
	Other Expenses	4.07	1.75	352.81	5.82	380.87	402.23
	<b>Total Expenses</b>	<b>232.84</b>	<b>683.20</b>	<b>1,113.77</b>	<b>916.04</b>	<b>1,947.66</b>	<b>3,325.45</b>
<b>3</b>	<b>Profit/(Loss) before tax (1-2)</b>	<b>122.77</b>	<b>33.92</b>	<b>590.14</b>	<b>156.70</b>	<b>509.78</b>	<b>430.04</b>
	<b>TAX EXPENSES:</b>						
	(a) Current Tax	0.38	8.81	-	9.19	-	0.90
	(b) Deferred Tax	-	-	(0.27)	-	(0.17)	4.03
	(c) Excess Income Tax Provision w/back	-	(5.44)	-	(5.44)	-	-
<b>4</b>	<b>Net Profit/(Loss) for the period after Tax</b>	<b>122.39</b>	<b>30.55</b>	<b>590.41</b>	<b>152.95</b>	<b>509.95</b>	<b>425.11</b>
	<b>Attributable To:-</b>						
	Owners of the Company	122.39	30.55	590.41	152.95	509.95	425.11
	Non-Controlling Interest	-	-	-	-	-	-
<b>5</b>	<b>Other Comprehensive Income (net of Tax)</b>		<b>0.00</b>	<b>0.08</b>	<b>0.00</b>	<b>0.15</b>	<b>(0.83)</b>
	<b>Attributable To:-</b>						
	Owners of the Company	-	0.00	0.08	0.00	0.15	(0.83)
	Non-Controlling Interest	-	-	-	-	-	-
<b>6</b>	<b>Total Comprehensive Income for the period (4+5)</b>	<b>122.39</b>	<b>30.55</b>	<b>590.49</b>	<b>152.95</b>	<b>510.10</b>	<b>424.29</b>
	Owners of the Company	122.39	30.55	590.49	152.95	510.10	424.29
	Non-Controlling Interest	-	-	-	-	-	-
<b>7</b>	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each); Basic &amp; Diluted Earnings per share for the interim period is not annualized.</b>	<b>11.07</b>	<b>2.76</b>	<b>53.40</b>	<b>13.83</b>	<b>46.12</b>	<b>38.45</b>

**NOTE:**

(a) The above consolidated financial results of the Company for the quarter ended and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2020. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI

(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The Reviewed Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The holding company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the

(e) The holding company holds more than 20% of the voting power (Equity Share Capital) in Namu Edu Infrastructure Limited as on 30th September 2020. However such investment is acquired and held for sale. Thus the aforesaid investee company is not consolidated as per paragraph 20 of Ind AS- 28 "Investments in

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

SANTINATH PAUL

CFO & DIRECTOR

DIN: 03190144

Place : Kolkata

Date : 10th November, 2020



**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107, Phone : 6613-6264

E-mail : panemamics @emamigroup.com

**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2020**

Rs. in Lakhs

	As on 30th September 2020	As at 31st March 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents	39.53	209.49
Loans	1,588.39	19,402.00
Investments	7,673.78	7,673.78
Other Financial Assets	73.42	596.98
<b>NON-FINANCIAL ASSETS</b>		
Property, Plant & Equipment	19.24	19.24
Other Non-Financial Assets	183.66	341.59
Right to Use Asset	7.06	7.88
<b>Total</b>	<b>9,585.08</b>	<b>28,250.97</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
Payables		
i) Trade payables		
ii) total outstanding dues of micro enterprises and small enterprises	-	-
iii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	12.51
Borrowings	2,236.00	19,300.00
Other Financial Liabilities	488.32	2,030.72
Lease Liability	7.39	8.01
<b>NON-FINANCIAL LIABILITIES</b>		
Provisions	1.77	1.60
Other Non-Financial Liabilities	32.96	232.45
Deferred Tax Liabilities (Net)	1,510.74	1,510.74
<b>EQUITY :</b>		
Equity Share Capital	110.56	110.56
Other Equity	5,197.34	5,044.40
<b>Total</b>	<b>9,585.08</b>	<b>28,250.97</b>

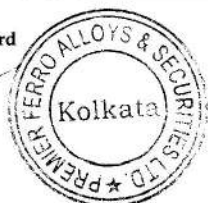
For and on behalf of the Board


SANTUNATH PAUL  
CFO & DIRECTOR

DIN: 03190144

Place : Kolkata

Date : 10th November, 2020



**PREMIER FERRO ALLOYS & SECURITIES LTD.**

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics @emamigroup.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER ' 2020

Particulars	Half Year ended 30th September ' 2020 (Rs. in Lakhs)		Half Year ended 30th September ' 2019 (Rs. in Lakhs)	
	Unaudited		Unaudited	
<b>A Cash Flow from Operating Activities</b>				
Profit before exceptional items and taxes	156.69		509.78	
<b>Adjustments to reconcile profit before tax to net cash flows:</b>				
Add / (Less): Non-cash expenses / (Income)			-	
Impairment Loss Allowance	(130.07)		(986.95)	
Interest on Security Deposit at Amortised Cost	(0.02)		(0.02)	
Interest on Lease Liability	0.55		0.32	
Depreciation on Lease assets and Property, Plant and Equipment	0.83		0.74	
Amortisation of prepaid rent	0.03		0.02	
Rent Paid	(1.17)		0.67	
<b>Operating Profit before Working Capital changes</b>	<b>26.85</b>		<b>(475.44)</b>	
Increase / (Decrease) in Trade Payable	(12.51)		-	
Increase / (Decrease) in Other Financial Liabilities	(1,542.40)		8,627.77	
Increase / (Decrease) in Other Non Financial Liabilities	(199.49)		17.95	
Increase / (Decrease) in Other Provisions	0.18		-	
Increase / (Decrease) in Secured Borrowings	(5,000.00)		(3,000.00)	
Increase / (Decrease) in Unsecured Borrowings	(12,064.00)		(9,766.00)	
(Increase) / Decrease in Loans	17,943.60		5,811.00	
(Increase) / Decrease in Other Financial Assets	523.56		226.68	
(Increase) / Decrease in Other Advances and Other Receivables	0.06		(4.70)	
<b>Cash Generated from / (Used in) Operations</b>	<b>(324.16)</b>		<b>1,436.37</b>	
Income Tax	154.19		(6.81)	
<b>Net Cash Generated from / (Used) in Operating Activities</b>	<b>(A)</b>	<b>(169.97)</b>		<b>1,429.55</b>
<b>B Cash Flow from Investing Activities</b>				
(Purchase) of Investments	-		(1,421.05)	
<b>Net Cash Generated from / (Used) in Investing Activities</b>	<b>(B)</b>	<b>-</b>		<b>(1,421.00)</b>
<b>C Cash Flow From Financing Activities</b>				
<b>Net Cash from Financing Activities</b>	<b>(C)</b>	<b>-</b>		<b>-</b>
<b>Net Cash Generated during the year (A) + (B) + (C)</b>		<b>(169.97)</b>		<b>8.50</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>		<b>209.49</b>		<b>46.87</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>		<b>39.52</b>		<b>55.37</b>
<b>Components of Cash and Cash Equivalents</b>				
- Cash on hand		0.63		0.74
- Balances with banks in current accounts		38.90		54.63

For and on behalf of the Board

SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144

Place : Kolkata

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