

Dated : 15.09.2020

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 26040**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2020 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 15<sup>th</sup> day of September, 2020.

We hope you shall find the same in order.

Thanking you

Yours faithfully,

**For Premier Ferro Alloys & Securities Limited**

*Shreya Routh*

**Shreya Routh**  
**Company Secretary**  
**A56945**



**Encl: As Above**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)****To the Board of Directors of Premier Ferro Alloys & Securities Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Premier Ferro Alloys & Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Premier Ferro Alloys & Securities Limited	Holding Company
Prestige Vyapaar Limited	Wholly Owned Subsidiary



# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street  
Kolkata - 700 069

Website - [www.agrawalsanjay.com](http://www.agrawalsanjay.com)

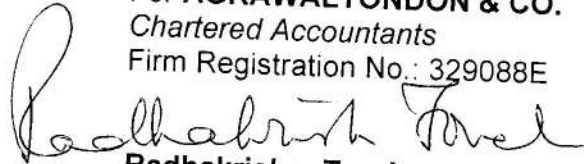
E-mail Id : [agrawaltondon2019@gmail.com](mailto:agrawaltondon2019@gmail.com)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWALTONDON & CO.**

*Chartered Accountants*

Firm Registration No.: 329088E



**Radhakrishan Tondon**

*Partner*

Membership No.: 060534

UDIN: 20060534AAAADMS920

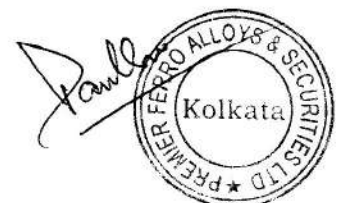
Place: Kolkata

Date: 15<sup>th</sup> September 2020



CONSOLIDATED REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

S.N.	PARTICULARS	Quarter ended			Rs. in Lakhs
		Reviewed	Audited	Reviewed	Year ended
		30.06.2020	31.03.2020	30.06.2019	Audited
1	<b>Income</b>				
	Revenue from Operations				
	(a) Interest Income	707.48	671.37	753.52	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	1.49
	Other Income	9.64	(54.93)	0.01	979.06
	<b>Total Income</b>	<b>717.12</b>	<b>616.44</b>	<b>753.53</b>	<b>3,755.49</b>
2	<b>Expenses</b>				
	Finance Costs	675.22	618.27	801.94	2,735.30
	Fees and Commission Expenses	-	12.06	-	69.07
	Employee Benefit Expenses	2.92	2.71	3.43	13.79
	Depreciation & Amortisation Expense	0.41	0.45	0.46	1.55
	Other Expenses	4.65	26.23	28.06	505.74
	<b>Total Expenses</b>	<b>683.20</b>	<b>659.72</b>	<b>833.90</b>	<b>3,325.45</b>
3	<b>Profit/ (Loss) before tax (1-2)</b>	<b>33.92</b>	<b>(43.28)</b>	<b>(80.37)</b>	<b>430.04</b>
	<b>TAX EXPENSES:</b>				
	(a) Current Tax	8.81	0.90	-	0.90
	(b) Deferred Tax	-	3.77	0.10	4.03
	(c) Excess Income Tax Provision w/back	(5.44)	-	-	-
4	<b>Net Profit/(Loss) for the period after Tax</b>	<b>30.55</b>	<b>(47.95)</b>	<b>(80.47)</b>	<b>425.11</b>
	<b>Attributable To:-</b>				
	Owners of the Company	30.55	(47.95)	(80.47)	425.11
	Non-Controlling Interest	-	-	-	-
5	<b>Other Comprehensive Income (net of Tax)</b>	<b>0.00</b>	<b>0.22</b>	<b>0.07</b>	<b>(0.83)</b>
	<b>Attributable To:-</b>				
	Owners of the Company	0.00	0.22	0.07	(0.83)
	Non-Controlling Interest	-	-	-	-
6	<b>Total Comprehensive Income for the period (4+5)</b>	<b>30.55</b>	<b>(47.73)</b>	<b>(80.40)</b>	<b>424.29</b>
	Owners of the Company	30.55	(47.73)	(80.40)	424.29
	Non-Controlling Interest	-	-	-	-
7	<b>Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
8	<b>Earnings per share (of Rs. 10/- each):</b>				
	Basic & Diluted Earnings per share for the interim period is not annualized.	2.76	(4.34)	(7.27)	38.45



**NOTE:**

(a) The above consolidated financial results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th September, 2020. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(c) The Reviewed Consolidated Financial results comprise of Premier Ferro Alloys & Securities Limited and its subsidiary viz. Prestige Vyapaar Limited.

(d) The holding company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the company.

(e) The holding company holds more than 20% of the voting power (Equity Share Capital) in Namu Edu Infrastructure Limited as on 30th June 2020. However such investment is acquired and held for sale. Thus the aforesaid investee company is not consolidated as per paragraph 20 of Ind AS- 28 "Investments in Associates".

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 15th September, 2020



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Premier Ferro Alloys & Securities Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Premier Ferro Alloys & Securities Limited** ("the Company"), for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI



# Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

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(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWALTONDON & CO.**

*Chartered Accountants*

Firm Registration No.: 329088E

*Radhakrishna Tondon*

**Radhakrishna Tondon**

*Partner*

Membership No.: 060534

UDIN-: 20060534AABBDL7799

Place: Kolkata

Date: 15<sup>th</sup> September 2020



STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Rs. in Lakhs

S.N.	PARTICULARS	Quarter ended			Year ended
		Reviewed	Audited	Reviewed	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	<b>Income</b>				
	Revenue from Operations				
	(a) Interest Income	707.48	671.37	753.52	2,774.94
	(b) Net Gain on Fair Value Changes	-	-	-	1.49
	Other Income	9.64	(54.98)	0.01	979.00
	<b>Total Income</b>	<b>717.12</b>	<b>616.39</b>	<b>753.53</b>	<b>3,755.43</b>
2	<b>Expenses</b>				
	Finance Costs	671.83	615.08	799.29	2,723.18
	Fees and Commission Expenses	-	12.06	-	69.07
	Employee Benefit Expenses	2.92	2.71	3.43	13.79
	Depreciation & Amortisation Expense	0.28	0.31	0.35	1.10
	Other Expenses	4.56	25.78	28.02	504.69
	<b>Total expenses</b>	<b>679.59</b>	<b>655.94</b>	<b>831.10</b>	<b>3,311.83</b>
3	<b>Profit/ (Loss) before tax (1-2)</b>	<b>37.53</b>	<b>(39.55)</b>	<b>(77.57)</b>	<b>443.60</b>
	<b>TAX EXPENSES:</b>				
	(a) Current Tax	8.81	0.90	-	0.90
	(b) Deferred Tax	-	2.43	0.10	2.69
	(c) Income Tax for earlier year	-5.44	-	-	-
4	<b>Profit/(Loss) for the period after Tax</b>	<b>34.16</b>	<b>(42.88)</b>	<b>(77.67)</b>	<b>440.01</b>
5	Other Comprehensive Income (net of tax)	0.00	0.22	0.07	(0.83)
6	<b>Total Comprehensive Income for the period (4+5)</b>	<b>34.16</b>	<b>(42.66)</b>	<b>(77.60)</b>	<b>439.18</b>
7	Paid - up Equity Share Capital (Face Value - Rs. 10 per Share)	110.56	110.56	110.56	110.56
8	Earnings per share (of Rs. 10/- each): Basic & Diluted Earnings per share for the interim period is not annualized.	3.09	(3.88)	(7.03)	39.80





**PREMIER FERRO ALLOYS & SECURITIES LTD.**  
CIN : L27310WB1977PLC031117

**Regd. Office :**  
687, Anandapur, E. M. Bypass, 2nd Floor  
Kolkata - 700 107, Phone : 6613-6264  
E-mail : panemamics @emamigroup.com

**NOTE:**

(a) The above standalone financial results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th September, 2020. The Statutory Auditors of the Company have carried out review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.


(c) The company holds shares of Namu Edu Infrastructure Private Limited as investments which are pending to be transferred in the name of the company.

(d) Since the Company has no separate Geographical as well as Business Segment with reference to Indian Accounting Standard 108 "Operating Segments", no separate disclosure has been made in this regard.

(e) The above financial results are available on the company's website : [www.pfasl.in](http://www.pfasl.in)

(f) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

  
SANTINATH PAUL  
CFO & DIRECTOR  
DIN: 03190144  
Place : Kolkata  
Date : 15th September ,2020

