

**PREMIER FERRO ALLOYS & SECURITIES LTD.**

**CIN : L27310WB1977PLC031117**

**Regd. Office :**

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107 Phone : 6613 6264

Fax : 6613-6243/6249/6275

E-mail : panemamics@emamigroup.com

Dated : 30.10.2018

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

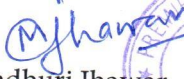
Ref: Scrip Code: 26040

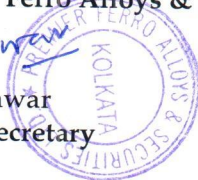
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2018 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 30<sup>th</sup> day of October, 2018.

We hope you shall find the same in order.

Thanking you

Yours faithfully,  
For Premier Ferro Alloys & Securities Limited

  
Madhuri Jhavar  
Company Secretary



Encl: As Above



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

## REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **Premier Ferro Alloys & Securities Limited** ("the Company"), for the Quarter and six month ended **30<sup>th</sup> September, 2018** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of Interim financial Information Consists principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing Standards, the objective of which is the expression of an opinion regarding the financial Statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards referred to in Section 211(3c) of the Companies Act,1956 (which are deemed applicable as per Section 133 of the Companies Act 2013,Read with Rule 7 of the Companies (Account) Rule 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 30<sup>th</sup> October, 2018



For, S. K. Agrawal & Co  
Chartered Accountants

J.K. Choudhury  
(Partner)

Membership: No.009367

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ENDED 30TH SEPTEMBER ' 2018**

Part : I

Rs. in Lakhs



S.N.	PARTICULARS	STANDALONE					
		UN AUDITED			UN AUDITED		AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	<b>Income</b>						
	(a) Revenue from Operations	1,211.10	233.94	279.52	1,445.04	558.91	1,091.26
	(b) Other Income	(0.01)	9.29	0.85	9.28	3.98	5.69
		<b>1,211.09</b>	<b>243.23</b>	<b>280.37</b>	<b>1,454.32</b>	<b>562.89</b>	<b>1,096.95</b>
2	<b>Expenses:</b>						
	(a) Purchases of stock-in-trade	700.00	400.00	-	1,100.00	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	286.12	(400.00)	-	(113.88)	-	-
	(c) Employee benefits expenses	7.04	5.88	6.51	12.92	11.45	24.08
	(d) Finance Cost	214.32	251.87	310.72	466.19	612.57	1,200.80
	(e) Depreciation and amortisation expenses	0.03	0.04	0.21	0.07	0.21	0.29
	(f) Other expenses	2.94	434.16	2.14	437.10	8.99	812.11
		<b>1,210.45</b>	<b>691.95</b>	<b>319.58</b>	<b>1,902.40</b>	<b>633.22</b>	<b>2,037.28</b>
3	<b>Profit from operation before tax and before exceptional items and before extraordinary items (1-2)</b>	0.64	(448.72)	(39.21)	(448.08)	(70.33)	(940.33)
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit from operation before tax and before extraordinary items and after exceptional items (3-4)</b>	0.64	(448.72)	(39.21)	(448.08)	(70.33)	(940.33)
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit from operation before tax and after extraordinary items and after exceptional items (5-6)</b>	0.64	(448.72)	(39.21)	(448.08)	(70.33)	(940.33)
8	<b>Tax Expense</b>						
	- Current Tax	(0.13)	0.08	-	(0.05)	(0.04)	(0.04)
	- Deferred Tax	-	-	-	-	-	(0.60)
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	0.77	(448.80)	(39.21)	(448.03)	(70.29)	(939.69)
10	Paid up equity share capital ( Rs.10/- each )	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>	<b>110.56</b>
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(398.86)
11	<b>Basic &amp; Diluted Earning Per Share (Rs.)</b>	0.07	(40.59)	(3.55)	(40.52)	(6.36)	(84.99)

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th October, 2018. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .
- The Company is publishing its standalone results. It has a wholly owned subsidiary- Prestige Vyapaar Limited.
- Since the Company has no separate Geographical as well as Business Segment with reference to Accounting Standard 17 "Segment Reporting", no separate disclosure has been made in this regard.
- The figures of the quarter ended September 30, 2018 are the balancing figure between unaudited figures in respect of the full financial year upto September 30, 2018 and unaudited published year to date figures upto June 30, 2018, being the date of the end of the third quarter of the financial year which were subject to limited review
- There was no extraordinary and or exceptional items during the quarter and the half year ended 30th September, 2018.
- The Financial Results of the company have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous years/quarters figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd.



  
  
**SANTINATH PAUL**  
 Director  
 DIN: 03190144

Date : 30th October ' 2018  
Place : Kolkata

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**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER ' 2018**

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lacs

S.N.	Particulars	Standalone	
		UnAudited	Audited
		As at 30.09.2018	As at 31.03.2018
A	<b>EQUITY &amp; LIABILITIES</b>		
	Shareholders Fund		
	Share Capital	110.56	110.56
	Reserves & Surplus	(846.89)	(398.86)
	Sub-total - Shareholders' funds	(736.33)	(288.30)
	Non-Current Liabilities		
	Long-Term Provisions	2.66	2.12
	Sub-total - Non-Current Liabilities	2.66	2.12
	Current Liabilities		
	Short-Term Borrowings	10,665	8,165.00
	Other Current Liabilities	112.40	1,067.71
	Short-Term Provisions	26.25	31.54
	Sub-Total - Current Liabilities	10,803.65	9,264.25
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>10,069.98</b>	<b>8,978.07</b>
B	<b>ASSETS</b>		
	Non Current Assets		
	Property, Plant & Equipments	0.26	0.33
	Non-Current Investments	52.53	52.53
	Deferred Tax Assets (Net)	0.73	0.60
	Long-Term Loans & Advances	25.00	25.00
	Sub-Total - Non-Current Assets	78.52	78.46
	Current Assets		
	Inventories	113.88	-
	Cash & Cash Equivalents	98.28	26.29
	Short-Term Loans and Advances	9,164.44	8,294.50
	Other Current Assets	614.86	578.82
	Sub-Total - Current Assets	9,991.46	8,899.61
	<b>TOTAL - ASSETS</b>	<b>10,069.98</b>	<b>8,978.07</b>

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd



*Paul*

SANTINATH PAUL  
DIRECTOR  
DIN: 03190144



Place : Kolkata  
Date : 30th October ' 2018