

Dated: 29.05.2018

To,
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board meeting and

Ref: Scrip Code: 26040 (CSE)

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (standalone and Consolidated) of the company for the quarter and twelve months ended 31st March, 2018 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 29th day of May, 2018.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for **Premier Ferro Alloys & Securities Limited**

M. Jhavar

Madhuri Jhavar
Company Secretary & Compliance Officer



Dated : 29.05.2018

To,
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range
Kolkata – 700 001

Dear Sir/ Madam,

Sub: declaration in respect of unmodified audit report pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016

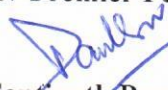
Ref: Scrip Code: 26040 (CSE)

We hereby declare that M/s. S. K. Agrawal & Co., Chartered Accountants (FRN306033E), statutory auditors of the Company, have issued audit report dated 29th May, 2018, with unmodified opinion on the financial results of the Company for the year ended 31st March, 2018.

Kindly take the above declaration on record.

Thanking you,

Yours faithfully,
for Premier Ferro Alloys & Securities Limited


Sanfinath Paul
Director
DIN:03190144





S. K. AGRAWAL & CO.

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

To
The Board of Directors of
Premier Ferro Alloys & Securities Limited

We have audited the accompanying statement of standalone financial results of **Premier Ferro Alloys & Securities Limited** ("the Company"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

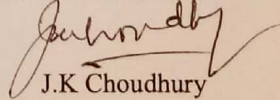
Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Place: Kolkata
Dated: 29th May, 2018

For **S. K. AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E


J.K. Choudhury
(Partner)

Membership No. 009367



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

To
The Board of Directors of Premier Ferro Alloys & Securities Limited

We have audited the accompanying statement of consolidated financial results of **Premier Ferro Alloys & Securities Ltd** ("the Company"), for the quarter ended 31st March, 2018, and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These quarterly consolidated financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements and financial information of one subsidiary whose financial statements include total assets of **Rs.416.03 lakhs** as at 31st March 2018 and total revenue of **Rs.12.94 lakhs** for the period then ended. These financial statements and other financial information have been audited by other auditor whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

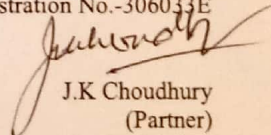
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

- i. include the quarterly and year to date financial results of following entities:
 - a) Premier Ferro Alloys & Securities Limited
 - b) Prestige Vyapaar Limited
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results for the period from 1st April, 2017 to 31st March, 2018.



Place: Kolkata
Dated: 29th May, 2018

For **S K AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E


J.K. Choudhury
(Partner)
Membership No. 009367

PREMIER FERRO ALLOYS & SECURITIES LIMITED

CIN: L27310WB1977PLC031117

687, Anandapur, E.M. Bypass, Kolkata- 700 107

E-mail: panemamics@emamigroup.com

Website- www.pfasl.in

Phone: 6613 6264, Fax: 6613-6243/6249/6275

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH ' 2018

Part : I

Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE					CONSOLIDATED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	Current year ended	Previous year ended
		31.03.2018 (Reviewed)	31.12.2017 (Reviewed)	31.03.2017 (Reviewed)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	(a) Revenue from Operations	263.10	269.25	2,741.22	1,091.26	3,618.91	1,096.86	3,622.85
	(b) Other Income	0.84	0.87	1.11	5.69	7.57	12.79	39.23
		263.94	270.12	2,742.33	1,096.95	3,626.48	1,109.65	3,662.08
2	Expenses:							
	(a) Purchases of stock-in-trade	-	-	1,150.00	-	2,650.00	-	2,650.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1,347.52	-	-	-	-
	(c) Employee benefits expenses	6.82	5.81	6.18	24.08	20.21	24.08	20.21
	(d) Finance Cost	287.30	300.93	245.35	1,200.80	921.52	1,211.59	921.58
	(e) Depreciation and amortisation expenses	0.04	0.04	0.09	0.29	0.30	0.29	0.30
	(f) Other expenses	801.62	1.50	9.55	812.11	28.00	825.14	28.52
		1,095.78	308.28	2,758.69	2,037.28	3,620.03	2,061.10	3,620.61
3	Profit from operation before tax and before exceptional items and before extraordinary items (1-2)	(831.84)	(38.16)	(16.36)	(940.33)	6.45	(951.45)	41.47
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit from operation before tax and after exceptional items and before extraordinary items (3-4)	(831.84)	(38.16)	(16.36)	(940.33)	6.45	(951.45)	41.47
6	Extraordinary items	-	-	-	-	-	-	-
7	Profit from operation before tax and after exceptional items and after extraordinary items (5-6)	(831.84)	(38.16)	(16.36)	(940.33)	6.45	(951.45)	41.47
8	Tax Expense							
	- Current Tax	0.08	-	(0.20)	0.04	6.12	(0.36)	(14.12)
	- MAT Credit	-	-	-	-	-	(0.34)	5.35
	- Defferd Tax	0.59	-	(0.02)	0.59	(0.07)	0.59	0.07
9	Net Profit from ordinary activities after tax (7-8)	(832.51)	(38.16)	(16.14)	(939.70)	0.40	(951.56)	32.77
10	Paid up equity share capital	110.56	110.56	110.56	110.56	110.56	110.56	110.56
11	Reserves excluding Revaluation Reserve	-	-	-	(398.87)	540.83	(54.55)	896.61
12	Basic & Diluted Earning Per Share (Rs.)	(75.30)	(3.45)	(1.46)	(84.99)	0.04	(86.07)	2.96

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 29th May, 2018
Place : Kolkata



SANTINATH PAUL
Director
DIN: 03190144

AUDITED STATEMENTS OF ASSETS & LIABILITIES AS AT 31ST MARCH ' 2018

Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
	Audited for the year ended 31.03.2018	Audited for the year ended 31.03.2017	Audited for the year ended 31.03.2018	Audited for the year ended 31.03.2017
Equity & Liabilities				
Shareholder's Funds				
Share Capital	110.56	110.56	110.56	110.56
Reserves and Surplus	(398.87)	540.83	(54.55)	896.61
Non Current Liabilities				
Long Term Borrowings	-	-	-	-
Deferred Tax Liability	-	-	-	-
Long Term Provisions	2.12	1.36	2.12	1.36
Current Liabilities				
Short Term Borrowings	8,165.00	8,258.59	8,210.00	8,350.59
Other Current Liabilities	1,067.71	325.31	1,068.60	325.50
Short Term Provisions	31.54	25.53	31.88	33.13
Total	8,978.06	9,262.18	9,368.61	9,717.75
Assets				
Non Current Assets				
Property, Plant & Equipments	0.33	0.62	19.50	19.80
Non Current Investments	52.53	52.53	402.13	414.61
Deferred Tax Assets (net)	0.59	-	0.59	-
Long Term Loans & Advances	25.00	25.00	37.12	37.06
Current Assets				
Cash & Cash Equivalents	26.29	136.53	34.91	138.09
Short Term Loans & Advances	8,294.50	8,547.44	8,295.54	8,604.59
Other Current Assets	578.82	500.06	578.82	503.60
Total	8,978.06	9,262.18	9,368.61	9,717.75

Note:

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.05.2018
- 2) The Company has not received any investor complaints.
- 3) Previous years figures have been rearranged / regrouped wherever necessary.
- 4) The Audited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Ltd. and its subsidiary viz. Prestige Vyapaar Ltd.
 - * The figures for the quarter ended 31.03.2018 are the balancing figure, between the audited figures for the year ended 31.03.2018 and Unaudited published figures for the period up to 31.12.2017, which was subject to Limited Review by the Statutory Auditors.
 - The figures for the quarter ended 31.03.2017 are the balancing figure, between the audited figures for the year ended 31.03.2017 and Unaudited published figures for the period up to 31.12.2016, which was subject to Limited Review by the Statutory Auditors.
 - ** period up to 31.12.2016, which was subject to Limited Review by the Statutory Auditors.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 29th May, 2018
Place : Kolkata



SANTINATH PAUL
Director
DIN: 03190144