

Dated : 07.02.2018

To
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range,
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 26040

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 31st December, 2017 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 07th day of February, 2018.

We hope you shall find the same in order.

Thanking you

Yours faithfully,

For Premier Ferro Alloys & Securities Limited



Madhuri Jhawar
Company Secretary



Encl: As Above



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Premier Ferro Alloys & Securities Limited ("the Company")** for the Quarter and nine months period ended **31st December, 2017** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial Information Consists principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing Standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying Statement of an unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3c) of the Companies Act, 1956 (which are deemed applicable as per Section 133 of the Companies Act, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement except that the Company has not provided provision for non performing asset of Rs 2,181.56 lakhs, due to which loss is understated by Rs 2,181.56 lakhs.

For, **S.K. Agrawal & Co**

Chartered Accountants

Firm Registration No-306033E

J.K Choudhury

Partner

Membership No-009367



Place: Kolkata

Dated 7th February, 2018

PREMIER FERRO ALLOYS & SECURITIES LIMITED

CIN: L27310WB1977PLC031117

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 31ST DECEMBER ' 2017

Part : I

Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE					
		UN AUDITED			UN AUDITED		AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	(a) Revenue from Operations	269.25	279.52	230.64	828.16	877.69	3,618.91
	(b) Other Income	0.87	0.85	4.77	4.85	6.46	7.57
		270.12	280.37	235.41	833.01	884.15	3,626.48
2	Expenses:						
	(a) Purchases of stock-in-trade	-	-	1,350.00	-	1,500.00	2,650.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(1,347.52)	-	(1,347.52)	-
	(c) Employee benefits expenses	5.81	6.51	5.11	17.26	14.03	20.21
	(d) Finance Cost	300.93	310.72	207.86	913.50	676.17	921.52
	(e) Depreciation and amortisation expenses	0.04	0.21	0.07	0.25	0.21	0.30
	(f) Other expenses	1.50	2.14	13.20	10.49	18.47	28.00
		308.28	319.58	228.72	941.50	861.36	3,620.03
3	Profit from operation before tax and before exceptional items and before extraordinary items (1-2)	(38.16)	(39.21)	6.69	(108.49)	22.79	6.45
4	Exceptional Items	-	-	-	-	-	-
5	Profit from operation before tax and before extraordinary items and after exceptional items (3-4)	(38.16)	(39.21)	6.69	(108.49)	22.79	6.45
6	Extraordinary Items	-	-	-	-	-	-
7	Profit from operation before tax and after extraordinary items and after exceptional items (5-6)	(38.16)	(39.21)	6.69	(108.49)	22.79	
8	Tax Expense						
	- Current Tax	-	-	6.43	(0.04)	6.32	6.12
	- MAT Credit	-	-	-	-	-	-
	- Deffered Tax	-	-	(0.07)	-	(0.05)	(0.07)
9	Net Profit from ordinary activities after tax (7-8)	(38.16)	(39.21)	0.33	(108.45)	16.52	0.40
10	Paid up equity share capital (Rs.10/- each)	110.56	110.56	110.56	110.56	110.56	110.56
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	540.83
12	Basic & Diluted Earning Per Share (Rs.)	(3.45)	(3.55)	0.03	(9.81)	1.49	0.04

Note:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07th February, 2018. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

2) The Company is publishing its standalone results. It has a subsidiary- Prestige Vyapaar Limited.

3) The company has not provided provision for a sum of Rs. 2181.56 lacs in respect of non-performing assets in the quarter ended 31st December, 2017 as the management is hopeful of early recovery.

4) Since the Company has no separate Geographical as well as Business Segment with reference to Accounting Standard 17 "Segment Reporting", no separate disclosure has been made in this regard.

5) Previous years/half year/quarters figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd
For and on behalf of the board

Date : 07th February ' 2018
Place : Kolkata



SANTINATH PAUL
Director
DIN: 03190144

