

**PREMIER FERRO ALLOYS & SECURITIES LTD.**

**CIN : L27310WB1977PLC031117**

**Regd. Office :**

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107 Phone : 6613 6264

Fax : 6613-6243/6249/6275

E-mail : panemamics@emamigroup.com

Dated : 09.11.2017

To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**


**Ref: Scrip Code: 26040**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2017 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 9<sup>th</sup> day of November, 2017.

We hope you shall find the same in order.

Thanking you

Yours faithfully,  
**For Premier Ferro Alloys & Securities Limited**



**Madhuri Jhavar**  
**Company Secretary**

**Encl: As Above**



**S. K. AGRAWAL & CO.**

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902 / 9903 / 9904  
FAX : 033-40089905, Website : www.skagrawal.co.in

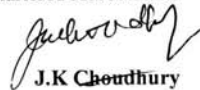
**REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **Premier Ferro Alloys & Securities Limited ("the Company")** for the Quarter and six months ended **30<sup>th</sup> September 2017** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial Information Consists principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing Standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying Statement of an unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3c) of the Companies Act, 1956 (which are deemed applicable as per Section 133 of the Companies Act, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement except that the company has not provided for non-performing asset of **Rs.1620 lakhs**, due to which loss is understated by **Rs.1,620 lakhs**.

For, S.K. Agrawal & Co  
Chartered Accountants



**J.K. Choudhury**  
Partner  
Membership No-009367



Place:Kolkata  
Dated 9<sup>th</sup> November,2017

Branch Office : C/o. SKNINDUSTRIAL HOUSE, 320/160, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 320, AJMERI GATE, DELHI-110 006, PH. : 011-2321-9505/9506  
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063  
HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030  
488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226  
591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ENDED 30TH SEPTEMBER ' 2017**

Part : 1

Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE					
		UN AUDITED			UN AUDITED		AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
1	(a) Revenue from Operations	279.52	279.39	389.79	558.91	647.05	3,618.91
	(b) Other Income	0.85	3.13	0.85	3.98	1.69	7.57
		<b>280.37</b>	<b>282.52</b>	<b>390.64</b>	<b>562.89</b>	<b>648.74</b>	<b>3,626.48</b>
2	Expenses:						
	(a) Purchases of stock-in-trade	-	-	150.00	-	150.00	2,650.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	6.51	4.94	5.24	11.45	8.92	20.21
	(d) Finance Cost	310.72	301.85	233.95	612.57	468.31	921.52
	(e) Depreciation and amortisation expenses	0.21	-	0.08	0.21	0.14	0.30
	(f) Other expenses	2.14	6.85	0.43	8.99	5.27	28.00
		<b>319.58</b>	<b>313.64</b>	<b>389.70</b>	<b>633.22</b>	<b>632.64</b>	<b>3,620.03</b>
3	Profit from operation before tax and before exceptional items and before extraordinary items (1-2)	(39.21)	(31.12)	0.94	(70.33)	16.10	6.45
4	Exceptional Items	-	-	-	-	-	-
5	Profit from operation before tax and before extraordinary items and after exceptional items (3-4)	(39.21)	(31.12)	0.94	(70.33)	16.10	6.45
6	Extraordinary Items	-	-	-	-	-	-
7	Profit from operation before tax and after extraordinary items and after exceptional items (5-6)	(39.21)	(31.12)	0.94	(70.33)	16.10	6.45
8	Tax Expense						
	- Current Tax	-	(0.04)	(0.11)	(0.04)	3.40	6.12
	- MAT Credit	-	-	-	-	-	-
	- Deffered Tax	-	-	0.02	-	0.02	(0.07)
9	Net Profit from ordinary activities after tax (7-8)	(39.21)	(31.08)	1.03	(70.29)	12.68	0.40
10	Paid up equity share capital ( Rs.10/- each )	110.56	110.56	110.56	110.56	110.56	110.56
11	Basic & Diluted Earning Per Share (Rs.)	(3.55)	(2.81)	0.09	(6.36)	1.15	0.04

Note:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09th November, 2017. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

2) The Company is publishing its standalone results. It has a subsidiary- Prestige Vyapaar Limited.

3) The company has not provided provision for a sum of Rs. 1620 lacs in respect of non-performing assets in the quarter & Half Year ended 30th September, 2017 as the management is hopeful of early recovery.

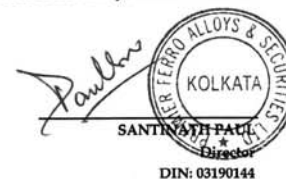
4) Since the Company has no separate Geographical as well as Business Segment with reference to Accounting Standard 17 "Segment Reporting", no separate disclosure has been made in this regard.

5) Previous years/half year/quarters figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 9th November ' 2017

Place : Kolkata



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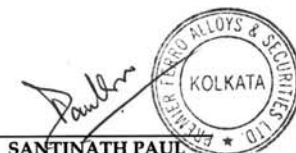
**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER ' 2017****STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lacs

S.N.	Particulars	Standalone	
		UnAudited	Audited
		As at 30.09.2017	As at 31.03.2017
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>Shareholders Fund</b>		
	Share Capital	110.56	110.56
	Reserves & Surplus	470.54	540.83
	<b>Sub-total - Shareholders' funds</b>	<b>581.10</b>	<b>651.39</b>
	<b>Non-Current Liabilities</b>		
	Long-Term Provisions	1.73	1.36
	<b>Sub-total - Non-Current Liabilities</b>	<b>1.73</b>	<b>1.36</b>
	<b>Current Liabilities</b>		
	Short-Term Borrowings	8,235.00	8,258.59
	Other Current Liabilities	587.50	325.31
	Short-Term Provisions	30.28	25.53
	<b>Sub-Total - Current Liabilities</b>	<b>8,852.78</b>	<b>8,609.43</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>9,435.61</b>	<b>9,262.18</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	Property, Plant & Equipment	0.41	0.62
	Non-Current Investments	52.53	52.53
	Long-Term Loans & Advances	25.00	25.00
	<b>Sub-Total - Non-Current Assets</b>	<b>77.94</b>	<b>78.15</b>
	<b>Current Assets</b>		
	Cash & Cash Equivalents	11.57	136.53
	Short-Term Loans and Advances	8,911.43	8,547.44
	Other Current Assets	434.67	500.06
	<b>Sub-Total - Current Assets</b>	<b>9,357.67</b>	<b>9,184.03</b>
	<b>TOTAL - ASSETS</b>	<b>9,435.61</b>	<b>9,262.18</b>

Place : Kolkata

Date : 09th November, 2017



**SANTINATH PAUL**  
DIRECTOR  
DIN: 03190144