

**PREMIER FERRO ALLOYS & SECURITIES LTD.**

**CIN : L27310WB1977PLC031117**

**Regd. Office :**

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107 Phone : 6613 6264

Fax : 6613-6243/6249/6275

E-mail : panemamics@emamigroup.com

Dated : 09.08.2017

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To  
**The Secretary**  
**The Calcutta Stock Exchange Limited**  
Listing Department  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: 26040**

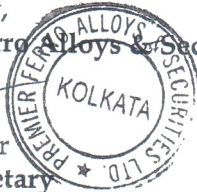
In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2017 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 09<sup>th</sup> day of August, 2017.

We hope you shall find the same in order.

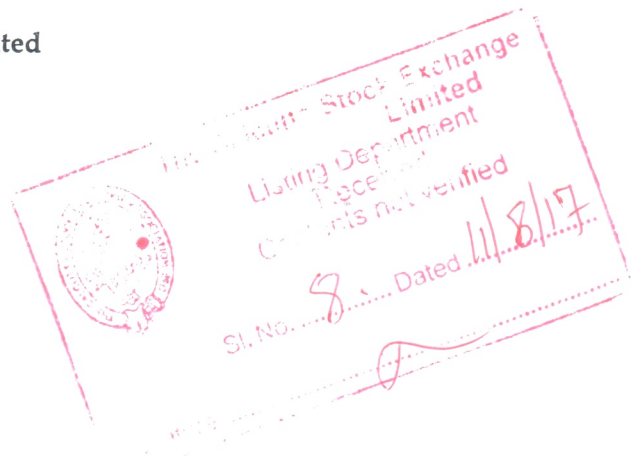
Thanking you

Yours faithfully,  
For Premier Ferro Alloys & Securities Limited

  
Madhuri Jhawar  
Company Secretary



Encl: As Above





**S. K. AGRAWAL & CO.**

*Chartered Accountants*

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

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**Report on Limited Review**

We have reviewed the accompanying statement of unaudited financial results of M/s. **Premier Ferro Alloys & Securities Limited**, for the Quarter ended 30<sup>th</sup> June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedures for the financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except that the Company has not provided for non-performing asset of **Rs 1,620 lakhs**, due to which loss is understated by **Rs. 1,620 lakhs**.

For, **S. K. Agrawal & Co**  
Chartered Accountants



**Vivek Agarwal**

Partner

Membership No. – 301571

Place : Kolkata

Dated : 9<sup>th</sup> August 2017

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ' 2017**

Part : I

Rs. in Lakhs

S.NO.	PARTICULARS	REVIEWED			AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended	Previous accounting year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	(a) Revenue from Operations	279.39	2,741.22	257.26	3,618.91
	(b) Other Income	3.13	1.11	0.84	7.57
		<b>282.52</b>	<b>2,742.33</b>	<b>258.10</b>	<b>3,626.48</b>
2	<b>Expenses:</b>				
	(a) Purchases of stock-in-trade	-	1,150.00	-	2,650.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1,347.52	-	-
	(c) Employee benefits expenses	4.94	6.18	3.68	20.21
	(d) Finance Cost	301.85	245.35	234.36	921.52
	(e) Depreciation and amortisation expenses	-	0.09	0.07	0.30
	(f) Other expenses	6.85	9.55	4.84	28.00
		<b>313.63</b>	<b>2,758.69</b>	<b>242.95</b>	<b>3,620.03</b>
3	<b>Profit from operation before tax and before exceptional items and before extraordinary items (1-2)</b>	(31.11)	(16.36)	15.15	6.45
	Exceptional Items	-	-	-	-
5	<b>Profit from operation before tax and before extraordinary items and after exceptional items (3-4)</b>	(31.11)	(16.36)	15.15	6.45
6	Extraordinary Items	-	-	-	-
7	<b>Profit from operation before tax and after extraordinary items and after exceptional items (5-6)</b>	(31.11)	(16.36)	15.15	6.45
8	<b>Tax Expense</b>				
	- Current Tax	(0.04)	(0.20)	3.51	6.12
	- MAT Credit	-	-	-	-
	- Deferred Tax	-	(0.02)	-	(0.07)
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>(31.07)</b>	<b>(16.14)</b>	<b>11.64</b>	<b>0.40</b>
10	Paid up equity share capital	110.56	110.56	110.56	110.56
11	Reserves excluding Revaluation Reserve	-	-	-	540.83
12	<b>Basic &amp; Diluted Earning Per Share (Rs.)</b>	<b>(2.81)</b>	<b>(1.46)</b>	<b>1.05</b>	<b>0.04</b>

Note:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09th August, 2017. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company is publishing its standalone results. It has a subsidiary- Prestige Vyapaar Limited.

3) The company has not provided provision for a sum of Rs. 1620 lacs in respect of non-performing assets in the quarter ended 30th June, 2017 as the management is hopeful of recovery.

4) Since the Company has no separate Geographical as well as Business Segment with reference to Accounting Standard 17 "Segment Reporting", no separate disclosure has been made in this regard.

5) Previous years/half year/quarters figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd



SANTINATH PAUL  
Director  
DIN: 03190144

Date : 09th August, 2017  
Place : Kolkata