

PREMIER FERRO ALLOYS & SECURITIES LTD.

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
Fax : 6613-6243/6249/6275
E-mail : panemamics@emamigroup.com

Dated : 29.05.2017

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Outcome of Board meeting

Ref: Scrip Code: 26040

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results (standalone and Consolidated) of the company for the quarter and twelve months ended 31st March, 2017 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 29th day of May, 2017.

Also find enclosed a copy of 'Audit Report' of the Statutory Auditors of the company in respect of the said Results alongwith declaration with respect to the Audit Report with unmodified opinion.

We hope you shall find the same in order.

Thanking you,

Yours faithfully,

for Premier Ferro Alloys & Securities Limited


Madhuri Jhawan
Company Secretary & Compliance Officer



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Date: 29/05/2017

To,
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Declaration regarding Auditors' Report with unmodified opinion for the quarter and twelve months ended March 31, 2017
Ref: Scrip Code: 26040 (CSE)

Further to our filing of financial results for the quarter and twelve months ended as on 31/03/2017 made with the Stock Exchange and pursuant to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular issued by Securities Exchange Board of India bearing No. **CIR/CFD/CMD/56/2016 dated May 27, 2016**, we submit a declaration to the effect that the Auditors' Report dated 29/05/2017 and the year to date results for the period from 01/04/2016 to 31/03/2017 issued by the auditor of the company is with unmodified opinion.

This is for your information and records.

Thanking you,

Yours faithfully,

for Premier Ferro Alloys & Securities Limited


Madhuri Jhawar
Company Secretary & Compliance Officer



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
PREMIER FERRO ALLOYS & SECURITIES LIMITED

We have audited the accompanying Statement of financial results of **Premier Ferro Alloys & Securities Limited** ("the Company"), for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the end of the third quarter of the current financial year. These quarterly financial results as well as the year to date financial results have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.



Place: Kolkata

Dated: 29th May, 2017

For, **S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Vivek Agarwal
Partner

Membership No. 301571

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

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KOLKATA - 700 107

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To

The Board of Directors of PREMIER FERRO ALLOYS & SECURITIES LIMITED

We have audited the quarterly consolidated financial results of **Premier Ferro Alloys & Securities Limited** ("the Company"), for the quarter ended 31st March, 2017, and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary that has been considered in the preparation of the statement and which constitute total assets of **Rs.481.08 lakhs** and total revenue of **Rs.35.84 lakhs** for the year then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

- i. include the quarterly and year to date financial results of following entities:
 - a) Premier Ferro Alloys & Securities Limited
 - b) Prestige Vyapaar Limited
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2017 as well as the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.

Place: Kolkata
Dated: 29th May, 2017



For S K AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E

Vivek Agarwal
(Partner)
Membership No. 301571

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ' 2017

Part : I

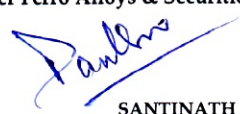
Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE					CONSOLIDATED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended	Current year ended	Previous year ended
		31.03.2017 (Reviewed)	31.12.2016 (Reviewed)	31.03.2016 (Reviewed)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	(a) Revenue from Operations	2,741.22	230.64	294.33	3,618.91	5,987.98	3,622.85	5,989.92
	(b) Other Income	1.11	4.77	(1.34)	7.57	25.41	39.23	25.18
		2,742.33	235.41	292.99	3,626.48	6,013.39	3,662.08	6,015.10
2	Expenses:							
	(a) Purchases of stock-in-trade	1,150.00	1,350.00		2,650.00	5,090.00	2,650.00	5,090.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,347.52	(1,347.52)	-	-	-	-	-
	(c) Employee benefits expenses	6.18	5.11	4.64	20.21	16.32	20.21	16.32
	(d) Finance Cost	245.35	207.86	308.82	921.52	873.78	921.58	873.78
	(e) Depreciation and amortisation expenses	0.09	0.07	0.06	0.30	0.27	0.30	0.27
	(f) Other expenses	9.55	13.20	35.94	28.02	286.80	28.54	287.53
		2,758.69	228.72	349.46	3,620.05	6,267.17	3,620.63	6,267.90
3	Profit from operation before tax and before exceptional items and before extraordinary items (1-2)	(16.36)	6.69	(56.47)	6.43	253.78	41.45	252.80
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit from operation before tax and before extraordinary items and after exceptional items (3-4)	(16.36)	6.69	(56.47)	6.43	(253.78)	41.45	(252.80)
6	Extraordinary Items	-	-	-	-	-	-	-
7	Profit from operation before tax and after extraordinary items and after exceptional items (5-6)	(16.36)	6.69	(56.47)	6.43	(253.78)	41.45	(252.80)
8	Tax Expense							
	- Current Tax	(0.20)	6.43	-	6.12	7.52	14.12	7.49
	- MAT Credit	-	-	-	-	-	(5.35)	-
	- Deferred Tax	(0.02)	(0.07)	(12.49)	(0.07)	0.03	(0.07)	0.03
9	Net Profit from ordinary activities after tax (7-8)	(16.14)	0.33	(43.98)	0.38	(261.33)	32.75	(260.32)
10	Paid up equity share capital	110.56	110.56	110.56	110.56	110.56	110.56	110.56
11	Reserves excluding Revaluation Reserve	-	-	-	540.81	46.92	896.59	370.32
12	Basic & Diluted Earning Per Share (Rs.)	(1.46)	0.03	(3.98)	0.03	(23.64)	2.96	(23.55)

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 29th May, 2017

Place : Kolkata


SANTINATH PAUL
 Director
 DIN: 03190144



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AUDITED STATEMENTS OF ASSETS & LIABILITIES AS AT 31ST MARCH ' 2017

Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
	Audited for the year ended 31.03.2017	Audited for the year ended 31.03.2016	Audited for the year ended 31.03.2017	Audited for the year ended 31.03.2016
Equity & Liabilities				
Shareholder's Funds				
Share Capital	110.56	110.56	110.56	110.56
Reserves and Surplus	540.81	46.92	896.59	370.32
Non Current Liabilities				
Long Term Borrowings	-	7,000.00	-	7,000.00
Deferred Tax Liability	-	0.07	-	0.07
Long Term Provisions	1.36	0.79	1.36	0.80
Current Liabilities				
Short Term Borrowings	8,258.59	1,121.57	8,350.58	1,121.57
Other Current Liabilities	325.31	172.57	325.50	172.69
Short Term Provisions	25.55	19.77	33.15	19.77
Total	9,262.18	8,472.25	9,717.74	8,795.78
Assets				
Non Current Assets				
Fixed Assets				
- Tangible Assets	0.62	0.46	19.80	16.02
Non Current Investments	52.53	57.56	414.61	338.39
Long Term Loans & Advances	25.00	817.00	37.06	823.80
Current Assets				
Cash & Cash Equivalents	136.53	61.35	138.08	62.82
Short Term Loans & Advances	8,541.70	7,174.91	8,598.85	7,192.03
Other Current Assets	505.80	360.97	509.34	362.72
Total	9,262.18	8,472.25	9,717.74	8,795.78

Note:

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29.05.2017
 - 2) The Company has not received any investor complaints.
 - 3) Previous years figures have been rearranged / regrouped wherever necessary.
 - 4) The Audited Consolidated Financial results comprise of Premier Ferro Alloys & Securities Ltd. and its subsidiary viz. Prestige Vyapaar Ltd.
- * The figures for the quarter ended 31.03.2017 are the balancing figure, between the audited figures for the year ended 31.03.2017 and Unaudited published figures for the period up to 31.12.2016, which was subject to Limited Review by the Statutory Auditors.
The figures for the quarter ended 31.03.2016 are the balancing figure, between the audited figures for the year ended 31.03.2016 and Unaudited published figures for the period up to 31.12.2015, which was subject to Limited Review by the Statutory Auditors.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 29th May, 2017
Place : Kolkata



Paul
SANTINATH PAUL
Director
DIN: 03190144