

PREMIER FERRO ALLOYS & SECURITIES LTD.

CIN : L27310WB1977PLC031117

Regd. Office :

687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
Fax : 6613-6243/6249/6275
E-mail : panemamics@emamigroup.com

Dated : 30.01.2017

To
The Secretary
The Calcutta Stock Exchange Limited
Listing Department
7, Lyons Range,
Kolkata - 700 001

Dear Sir/ Madam,

Sub: Intimation for Submission of Unaudited Financial Result for the quarter and nine months ended 31.12.2016.

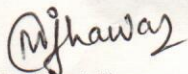
Ref: Scrip Code: 26040 (CSE), 9400 (DSE)

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the company for the quarter and nine months ended 31st December, 2016 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 30th day of January, 2017.

We hope you shall find the same in order.

Thanking you

Yours faithfully,
For Premier Ferro Alloys & Securities Limited



Madhuri Jhawar
Company Secretary

Encl: As Above

CC:
To
Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi-110002

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Report on Limited Review

We have reviewed the accompanying statement of unaudited financial results of **M/s. Premier Ferro Alloys and Securities Limited**, for the Quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedures for the financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion..

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 30th January'2017



For, **S. K. Agrawal & Co**

Chartered Accountants

Sandeep Agrawal

Partner

Membership No. - 058553

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER ' 2016

Part : I

Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE					
		UN AUDITED			UN AUDITED		AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	(a) Net Sales / Income from Operations	230.64	389.79	2,118.51	877.69	5,693.65	5,987.98
	(b) Other operating Income	-	-	-	-	-	-
		230.64	389.79	2,118.51	877.69	5,693.65	5,987.98
2	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,350.00	150.00	1,700.00	1,500.00	5,090.00	5,090.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,347.52)	-	412.62	(1,347.52)	-	-
	(d) Employee benefits expenses	5.11	5.24	4.16	14.03	11.68	16.32
	(e) Depreciation and amortisation expenses	0.07	0.08	0.21	0.21	0.21	0.27
	c. Other expenses	13.20	0.43	239.86	18.47	250.86	286.80
		20.86	155.75	2,356.85	185.19	5,352.75	5,393.39
3	Profit from operation before other Income, finance costs and exceptional items (1-2)	209.78	234.04	(238.34)	692.50	340.90	594.59
4	Other Income	4.77	0.85	3.02	6.46	26.75	25.41
5	Profit from ordinary activities before finance costs and exceptional items (3-4)	214.55	234.89	(235.32)	698.96	367.65	620.00
6	Finance Cost	207.86	233.95	138.46	676.17	564.96	873.78
7	Profit from ordinary activities after finance costs but before exceptional items (5+6)	6.69	0.94	(373.78)	22.79	(197.31)	(253.78)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	6.69	0.94	(373.78)	22.79	(197.31)	(253.78)
10	Tax Expense						
	- Current Tax	6.43	(0.11)	(44.14)	6.32	12.52	7.52
	- Deferred Tax	(0.07)	0.02	-	(0.05)	0.02	0.03
11	Net Profit from ordinary activities after tax (9-10)	0.33	1.03	(329.64)	16.52	(209.85)	261.33
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period(11-12)	0.33	1.03	(329.64)	16.52	(209.85)	(261.33)
14	Paid up equity share capital	110.56	110.56	110.56	110.56	110.56	110.56
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	46.92
16	Basic & Diluted Earning Per Share (Rs.)	0.03	0.09	(29.82)	1.49	(18.98)	(23.64)

Note:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th January, 2017. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company has not received any investor complaints.

3) Previous years figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 30th January ' 2017

Place : Kolkata

SANTINATH PAUL

SANTINATH PAUL

Director

DIN: 03190144

