

# S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

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## REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **M/s. Premier Ferro Alloys & Securities Limited**, for the Quarter ended **30<sup>th</sup> June 2016**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Dated : 11<sup>th</sup> August 2016



For, **S. K. Agrawal & Co.**

Chartered Accountants

**CA J. K. Choudhary**

(Partner)

Membership no. – 009367

**PREMIER FERRO ALLOYS & SECURITIES LIMITED**

CIN: I27310WB1977PLC031117

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ' 2016**

Part : I

Rs. in Lakhs

S.N.	PARTICULARS	STANDALONE			
		UN AUDITED			AUDITED
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the Previous year	Previous accounting year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	(a) Net Sales / Income from Operations	257.26	294.33	360.40	5,987.98
	(b) Other operating Income	-	-	-	-
		257.26	294.33	360.40	5,987.98
2	<b>Expenses:</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	5,090.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	3.68	4.64	3.52	16.32
	(e) Depreciation and amortisation expenses	0.07	0.06	0.07	0.27
	(f) Other expenses	4.84	35.94	3.48	286.80
		8.58	40.64	7.07	5,393.39
3	<b>Profit from operation before other Income, finance costs and exceptional items (1-2)</b>	248.68	253.69	353.33	994.59
4	Other Income	0.84	(1.34)	3.44	25.41
5	<b>Profit from ordinary activities before finance costs and exceptional items (3-4)</b>	249.52	252.35	356.77	620.00
6	Finance Cost	234.36	308.82	170.66	873.78
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5+6)</b>	15.16	(56.47)	186.11	(253.78)
8	Exceptional Items	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	15.16	(56.47)	186.11	(253.78)
10	Tax Expense				
	- Current Tax	3.51	(12.49)	58.08	0.05
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	11.65	(43.98)	128.03	(253.83)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period(11-12)</b>	11.65	(43.98)	128.03	(253.83)
14	Paid up equity share capital	110.56	110.56	110.56	110.56
15	Reserves excluding Revaluation Reserve	-	-	-	54.42
16	<b>Basic &amp; Diluted Earning Per Share (Rs.)</b>	1.05	(3.98)	11.58	(22.96)

Note:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th August, 2016. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) The Company is publishing its standalone results. It has a subsidiary- Prestige Vyapar Pvt Ltd.

3) Since the Company has no separate Geographical as well as Business Segment with reference to Accounting Standard 17 "Segment Reporting", no separate disclosure has been made in this regard.

4) Previous years/half year/quarters figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 11th August' 2016

Place : Kolkata



  
**SANTINATH PAUL**  
 Director  
 DIN: 03190144