

# PREMIER FERRO ALLOYS & SECURITIES LTD.

CIN : L27310WB1977PLC031117

**Regd. Office :**

687, Anandapur, E. M. Bypass, 2nd Floor

Kolkata - 700 107 Phone : 6613 6264

Fax : 6613-6243/6249/6275

E-mail : panemamics@emamigroup.com

**Date:** 09.11.2016

**The Secretary**  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700 001

Dear Sir/ Madam,

**Sub: Intimation for Submission of Unaudited Result for the quarter ended 30.09.2016**  
**Ref: Scrip Code: 26040 (CSE), 9400 (DSE)**

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results alongwith statement of Assets and liabilities pattern of the company for the quarter and half year ended 30th September, 2016 which was approved and taken on record by the Board of Directors of the company at its meeting held today, the 9th day of November, 2016.

We hope you shall find the same in order.

Thanking you,

Yours faithfully,

For Premier Ferro Alloys & Securities Limited

  
Director

Encl: As Above



CC  
To  
Delhi Stock Exchange Limited  
3/1, Ashif Alin Road  
Katra Chobey lal  
New Delhi-110001

# S. K. AGRAWAL & CO.

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902 / 9903 / 9904  
FAX : 033-40089905, Website : www.skagrawal.co.in

## REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **M/s. Premier Ferro Alloys & Securities Limited**, for the Quarter ended **30<sup>th</sup> September 2016**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with accounting standards referred to in Section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the matter in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Dated : 09<sup>th</sup> November 2016



For, **S. K. Agrawal & Co.**  
Chartered Accountants

**Vivek Agarwal**  
(Partner)

Membership no. - 301571

**PREMIER FERRO ALLOYS & SECURITIES LIMITED**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER ' 2016**

Part : I

Rs. in Lacs

| S.N. | PARTICULARS  | STANDALONE     |                         |   |   |  |                                |
|------|--|----------------|-------------------------|---|---|--|--------------------------------|
|      |  | UN AUDITED     |                         |   | UN AUDITED  |  | AUDITED                        |
|      |  | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the Previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous accounting year ended |
|      |  | 30.09.2016     | 30.06.2016              | 30.09.2015  | 30.09.2016  | 30.09.2015                                       | 31.03.2016                     |
| 1    | (a) Net Sales / Income from Operations   | 389.79         | 257.26                  | 3,214.74  | 647.05  | 3,575.14   | 5,987.98                       |
|      | (b) Other operating Income   | -              | -                       | -   | -   | -  | -                              |
|      |  | 389.79         | 257.26                  | 3,214.74  | 647.05  | 3,575.14   | 5,987.98                       |
| 2    | Expenses:  |                |                         |   |   |  |                                |
|      | (a) Cost of materials consumed   | -              | -                       | -   | -   | -  | -                              |
|      | (b) Purchases of stock-in-trade  | 150.00         | -                       | 3,390.00  | 150.00  | 3,390.00   | 5,090.00                       |
|      | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade      | -              | -                       | (412.62)  | -   | (412.62)   | -                              |
|      | (d) Employee benefits expenses   | 5.24           | 3.68                    | 3.88  | 8.92  | 7.52   | 16.32                          |
|      | (e) Depreciation and amortisation expenses   | 0.08           | 0.06                    | 0.07  | 0.14  | 0.14   | 0.27                           |
|      | (f) Other expenses   | 0.43           | 4.84                    | 7.50  | 5.27  | 10.86  | 286.80                         |
|      |  | 155.75         | 8.58                    | 2,988.83  | 164.33  | 2,995.90   | 5,393.39                       |
| 3    | Profit from operation before other Income, finance costs and exceptional items (1-2)   | 234.04         | 248.68                  | 225.91  | 482.72  | 579.24   | 594.59                         |
| 4    | Other Income   | 0.85           | 0.84                    | 20.29   | 1.69  | 23.73  | 25.41                          |
| 5    | Profit from ordinary activities before finance costs and exceptional items (3-4)       | 234.89         | 249.52                  | 246.20  | 484.41  | 602.97   | 620.00                         |
| 6    | Finance Cost   | 233.95         | 234.36                  | 255.84  | 468.31  | 426.50   | 873.78                         |
| 7    | Profit from ordinary activities after finance costs but before exceptional items (5+6) | 0.94           | 15.16                   | (9.64)  | 16.10   | 176.47   | (253.78)                       |
| 8    | Exceptional Items  | -              | -                       | -   | -   | -  | -                              |
| 9    | Profit from ordinary activities before tax (7-8)                                       | 0.94           | 15.16                   | (9.64)  | 16.10   | 176.47   | (253.78)                       |
| 10   | Tax Expense  |                |                         |   |   |  |                                |
|      | - Current Tax  | (0.11)         | 3.51                    | (1.41)  | 3.40  | 56.67  | 7.52                           |
|      | - Deferred Tax   | 0.02           | -                       | 0.01  | 0.02  | 0.01   | 0.03                           |
| 11   | Net Profit from ordinary activities after tax (9-10)                                   | 1.03           | 11.65                   | (8.24)  | 12.68   | 119.79   | 261.33                         |
| 12   | Extraordinary items (net of tax expense)   | -              | -                       | -   | -   | -  | -                              |
| 13   | Net Profit for the period(11-12)   | 1.03           | 11.65                   | (8.24)  | 12.68   | 119.79   | (261.33)                       |
| 14   | Paid up equity share capital   | 110.56         | 110.56                  | 110.56  | 110.56  | 110.56   | 110.56                         |
| 15   | Reserves excluding Revaluation Reserve   | -              | -                       | -   | -   | -  | 46.92                          |
| 16   | Basic & Diluted Earning Per Share (Rs.)  | 0.09           | 1.05                    | (0.75)  | 1.15  | 10.83  | (23.64)                        |

Note:

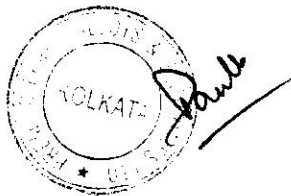
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th November, 2016. The Statutory Auditors have carried out Limited Review of these results and the results have been published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has not received any investor complaints.
- Previous years / period figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Premier Ferro Alloys & Securities Ltd

Date : 9th November ' 2016

Place : Kolkata

  
**SANTINATH PAUL**  
 Director  
 DIN: 03190144



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**STATEMENTS OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2016**

Rs. in Lacs

| Statement of Assets and Liabilities |                                | Unaudited                    | Audited                                  |
|-------------------------------------|--------------------------------|------------------------------|--|
|                                     |                                | 6 months ended<br>30.09.2016 | Audited for the year<br>ended 31.03.2016 |
| <b>Equity &amp; Liabilities</b>     |                                |                              |  |
| 1                                   | Share Holder's Funds           |                              |  |
|                                     | a) Share Capital               | 110.56                       | 110.56                                   |
|                                     | b) Reserves and Surplus        | 59.60                        | 46.92                                    |
| 2                                   | Non Current Liabilities        |                              |  |
|                                     | Long Term Borrowings           | -                            | 7,000.00                                 |
|                                     | Deferred Tax Liability         | 0.10                         | 0.07                                     |
|                                     | Long Term Provisions           | 1.03                         | 0.80                                     |
| 3                                   | Current Liabilities            |                              |  |
|                                     | Short Term Borrowings          | 7,581.59                     | 1,121.58                                 |
|                                     | Other Current Liabilities      | 170.18                       | 172.56                                   |
|                                     | Short Term Provisions          | 21.17                        | 19.77                                    |
| <b>Total</b>                        |                                | <b>7,944.23</b>              | <b>8,472.26</b>                          |
| <b>Assets</b>                       |                                |                              |  |
| 4                                   | Non Current Assets             |                              |  |
|                                     | a) Tangible Assets             | 0.33                         | 0.46                                     |
|                                     | b) Non Current Investments     | 57.56                        | 57.56                                    |
|                                     | c) Long Term Loans & Advances  | 817.00                       | 817.00                                   |
| 5                                   | Current Assets                 |                              |  |
|                                     | a) Inventories                 | -                            | -  |
|                                     | b) Cash & Cash Equivalents     | 25.14                        | 61.35                                    |
|                                     | c) Short Term Loans & Advances | 6,722.42                     | 7,174.92                                 |
|                                     | d) Other Current Assets        | 321.78                       | 360.97                                   |
| <b>Total</b>                        |                                | <b>7,944.23</b>              | <b>8,472.26</b>                          |

Date : 9th November ' 2016

Place : Kolkata

*Santinath Paul*  
SANTINATH PAUL  
Director  
DIN: 03190144

