

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

16A, Shakespeare Sarani, Kolkata - 700 071

**Annual Report for
F.Y. 2016-17**

DEEVEE COMMERCIALS LIMITED

ANNUAL REPORT 2016-17

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Gautam Kumar Das	Manager
Mr. Dhiraj Agarwal	Director
Mr. Pramod Bajoria,	Director
Mrs. Vineeta Poddar,	Director
Mr. Rishi Bharwaj	Director
Mrs. Divya Agarwal	Director
Mrs. Mina Bhansal	Director

CHIEF FINANCIAL OFFICER (CFO)

Mr. Niranjan Lal Kedia

AUDITORS

M/s. S. K. Agrawal & Co.
Chartered Accountants
Suite Nos. 606-608, The Chambers
(Opposite Gitanjali Stadium)
1865, Rajdanga Main Road
Kolkata-700 107

SECRETARIAL AUDITOR

S.R & Associates
Practising Company Secretary
16A, Shakespare Sarani,
5th Floor,
New B, K Market,
Kolkata- 700 071

AUDIT COMMITTEE

Mr. Rishi Bhardwai	Chairman-Non-Executive Independent Director
Mrs. Vineeta Poddar	Non Executive Independent Director
Mrs. Mina Bhansal	Non-Executive Independent Director

NOMINATION & REMUNERATION COMMITTEE

Mr. Rishi Bhardwai	Chairman-Non-Executive Independent Director
Mrs. Vineeta Poddar	Non Executive Independent Director
Mrs. Mina Bhansal	Non-Executive Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Rishi Bhardwai	Chairman-Non-Executive Independent Director
Mrs. Vineeta Poddar	Non Executive Independent Director
Mrs. Mina Bhansal	Non-Executive Independent Director

REGISTRAR & TRANSFER AGENT

Maheshwari Datamatics Pvt Ltd
23. R. N. Mukherjee Road, 5th Floor
Kolkata-700001
Phone No.: 2248-2248/2243-5029
Email: mdpldc@yahoo.com

BANKER

ICICI Bank Limited

REGISTERED OFFICE

16, Shakespare Sarani,
Kolkata – 700 071
Tel. No : 033 2282 6807
Email id: deveecomercial@gmail.com

LISTING

The Calcutta Stock Exchange Limited

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, SHAKESPEARE SARANI, KOLKATA Kolkata WB 700071

E-mail: deeveecommercial@gmail.com; Contact: 033 2282 6807

NOTICE

NOTICE is hereby given that 34th Annual General Meeting of the members of the company will be held on Saturday, the 23rd day of September, 2017 at 11:00 AM, at the registered office of the company situated at 16A, Shakespeare Sarani, Kolkata - 700 071 to transact with or without modification(s), as may be permissible, the following businesses

Agrawal & Company, Chartered Accountants (FRN: 306033E), as auditors of the company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the company to be held in the year 2017 "

AS SPECIAL BUSINESS,

AS ORDINARY BUSINESS

Item No.1 - Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March, 2017 together with the Report of the Directors' and Auditors' thereon

Item No.2 - Appointment of director in place of retiring director

To consider re-appointment of Mr Pramod Bajaria (DIN 02725678) who retires by rotation, and being eligible offer himself for re appointment

Item No.3 - Ratification of Auditor's appointment

To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution

***RESOLVED THAT** pursuant to Sections 139, 141 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the company hereby ratifies the appointment of M/s S K

Item No. 4 - Appointment of Ms. Mina Bansal (DIN: 0000590420) as Independent Director

***RESOLVED THAT** pursuant to the provisions of section 149 read with Schedule IV of the Companies Act, 2013 (the act) and upon receiving the requisite declaration of non-disqualification for being appointed as a Director as required under section 164(2) of the act, the consent of the Members of the Company be and is hereby accorded for the appointment of Ms Mina Bansal (DIN 0000590420) as Independent Director on the Board of the Company for such period, terms, conditions, remuneration etc as decided by the Board "

Item No. 5 - Appointment of Ms. Vineeta Poddar (DIN: 0003628583) as Independent Director

***RESOLVED THAT** pursuant to the provisions of section 149 read with Schedule IV of the Companies Act, 2013 (the act) and upon receiving the requisite declaration of non-disqualification for being appointed as a Director as required under section 164(2) of the act, the consent of the members of the company be and is hereby accorded for the appointment of Ms Vineeta Poddar (DIN 0003628583) as Independent Director on the board of the company for such period, terms, conditions remuneration etc as decided by the Board "

Item No. 6 – Ratification of appointment of Mr. Gautam Kumar Das as Manager of the company

***RESOLVED THAT** pursuant to the provisions of section 196 read with section 203(1) of the Companies Act, 2013 and subject to the conditions prescribed under section 197 read with schedule V of the Companies Act, 2013, the approval of members of the company be and is hereby accorded for the appointment of Mr. Gautam Kumar Das as Manager of the company for a term of 5 (Five) years from May 01 2017 to April 30, 2022 at such terms, conditions, remuneration etc as prescribed in the appointment letter issued to him *

NOTES.

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. Proxies, in order to be valid and effective, must be delivered at the registered/corporate office of the company not later than forty-eight hours before the commencement of the meeting.

3. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.

4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. Only bonafide members of the company whose names appear on the register of members/proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

6 In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

7 The Register of Member and Share Transfer Register of the company will remain closed from 18th day of September, 2017 to 23rd day of September, 2017 (both days inclusive).

8. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s Maheshwari Datamatics Pvt Ltd or the Secretarial Department of the company immediately.

9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the company. The Nomination Form SH 13 prescribed by the government can be obtained from M/s Maheshwari Datamatics Pvt Ltd or the Secretarial Department of the company at its registered office.

10. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the company or with the depository Members who have not registered their e-mail address with the company are requested to submit their request with their valid e-mail address to M/s Maheshwari Datamatics Pvt Ltd. Members holding shares in demat form are requested to register/update their e-mail address with their

Depository Participant(s) directly Members of the company who have registered their email-address, are entitled to receive such communication in physical form upon request

11. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 relating to the special business to be transacted at the meeting has been enclosed herewith

12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the company during business hours except on holidays, up to and including the date of the Annual General Meeting of the company

13. Details of Directors seeking appointment/ re-appointment at the Annual General Meeting of the Company to be held on September 23, 2017 are provided in **Annexure A** of this Notice.

14. VOTING THROUGH ELECTRONIC MEANS.

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e voting") will be provided by Central Depository Services (India) Limited (CDSL).

The facility for voting through ballot paper shall be made available at the AGM and the members

attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again

The process and manner for remote e-voting are as under.

- a. The remote e-voting period commences on September 20, 2017 (10:00 AM) and ends on September 22, 2017 (05:00 PM). During this period members of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 16, 2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- b. The shareholders should log on to the e voting website www.evotingindia.com during the voting period.
- c. Click on "Shareholders" tab
- d. Now Enter your User ID
 - a. For CDSL, 16 digits beneficiary ID,
 - b. For NSDL, 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- e. Next enter the Image Verification as displayed and Click on Login.

Deevee Commercials Ltd

Notice

f If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used

- If both the details are not recorded with the depository or company then please enter the member id / folio number in the Bank Account Number details field as mentioned in above instruction (iv)

g If you are a first time user follow the steps given below

h After entering these details appropriately, click on "SUBMIT" tab

For Members holding shares in

Demat Form and Physical Form

PAN Enter your 10 digit alpha numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

i Members holding shares in physical form will then directly reach the Company selection Screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote. provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field

• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field

j For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice

DOB Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format

k Click on the EVSN for the relevant Company Name i.e. **DEEVEE COMMERCIALS LTD** on which you choose to vote

Bank Account Number (DIBL) Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio

l On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution

• Please Enter the DOB or Bank Account Number in order to Login

Depository Participant(s) directly. Members of the company, who have registered their email-address, are entitled to receive such communication in physical form upon request

11. Explanatory Statement pursuant to section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting has been enclosed herewith

12. All documents referred to in the accompanying

Notice and the Explanatory Statement shall be open for inspection at the registered office of the company during business hours except on holidays up to and including the date of the Annual General Meeting of the company

13. Details of Directors seeking appointment/ re appointment at the Annual General Meeting of the Company to be held on September 23, 2017 are provided in **Annexure A** of this Notice

14. VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 the company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (remote e voting) will be provided by Central Depository Services (India) Limited (CDSL).

attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again

The process and manner for remote e-voting are as under:

a. The remote e-voting period commences on September 20, 2017 (10:00 AM) and ends on September 22, 2017 (05:00 PM). During this period members of the company, holding shares either in physical form or in dematerialized form, as on the cut off date of September 16, 2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL, for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

b. The shareholders should log on to the e voting website www.evotingindia.com during the voting period

c. Click on "Shareholders" tab

d. Now Enter your User ID)

a. For CDSL, 16 digits beneficiary ID,

b. For NSDL, 8 Character EP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company excluding the special characters

The facility for voting through ballot paper shall be made available at the AGM and the members

c. Next enter the Image Verification as displayed and Click on Login

approval of the accounts they would be able to cast their vote

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same

s In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

15. Institutional Members / Bodies Corporate (i.e other than individuals, HUF, NRI etc) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e mail at deveecommercial@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before September 22, 2017 upto 05:00 P.M without which the vote shall not be treated as valid

16 The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 16, 2017

17. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members' depositories as at closing hours of business, on August 18, 2017

18. The shareholders shall have one vote per equity share held by them as on the cut off date of September 16, 2017 The facility of e voting would be provided once for every folio / client id.

m Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details

n After selecting the resolution you have decided to vote on click on "SUBMIT" A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" else to change your vote, click on "CANCEL" and accordingly modify your vote

o Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote

p You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page

q If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forget Password & enter the details as prompted by the system

r Note for Institutional Shareholders & Custodians

- Institutional shareholders (i.e other than individuals, HUF, NRI etc) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com

- After receiving the login details they have to create a compliance user which should be created using the admin login and password The Compliance user would be able to link the account(s) for which they wish to vote on

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on

irrespective of the number of joint holders

ID and Password for e-voting

19. Since the company is required to provide members the facility to cast their vote by electronic means, shareholders of the company, holding shares either in physical form or in dematerialized form, as on the cut off date of September 16, 2017 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

21. Mr. Nihar Ranjan Chowdhury, by profession Cost Accountant, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the chairperson of the meeting or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

20. Investors who became members of the company subsequent to the dispatch of the Notice/ Email and held the shares as on the cut off date i.e. September 16, 2017 are requested to send the written / email communication to the company at deevecommercial@gmail.com by mentioning their Folio No : DP ID and Client ID to obtain the Login -

22. The Results declared along with the Scrutinizer's Report shall be communicated to the stock exchange i.e. Calcutta Stock Exchange Ltd.

Date: May 30, 2017

By order of the Board

Place: Kolkata

Dhraj Agarwal
Director
DIN: 00089118

EXPLANATORY STATEMENT

(pursuant to section 102 of the Companies Act, 2013)

Item No. 4 Ratification of appointment of Ms. Mina Bansal (DIN. 0000530420) as Independent Director

The Board, appointed Ms Mina Bansal as Independent Director of the Company with effect from April 28, 2017, pursuant to section 149(6) of the Companies Act, 2013. The Board has received the consent and requisite declaration from her side that she fulfills the criteria of independence as stipulated under section 149(6) of the Companies Act, 2013.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail her services as Independent Director of the company

Accordingly, the Board recommends the Item No. 4, in relation to appointment of Ms Mina Bansal as Independent Director, for the approval by the shareholders of the Company

All documents concerning this item are available for inspection at the Registered Office of the company from 11 A.M to 1 P.M on all working days till the date of the forthcoming Annual General Meeting of shareholders

Except Ms. Mina Bansal, none of the Directors of the company is in any way concerned or interested in the said agenda

Item No. 5 – Ratification of appointment of Ms. Vineeta Poddar (DIN. 0003628583) as Independent Director

The Board, appointed Ms Vineeta Poddar as Independent Director of the Company with effect from April 28, 2017, pursuant to section 149(6) of the Companies Act, 2013. The Board has received the consent and requisite declaration from her side that she fulfills the criteria of independence as stipulated under section 149(6) of the Companies Act 2013.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail her services as Independent Director of the company

Accordingly the Board recommends the Item No. 5, in relation to appointment of Ms Vineeta Poddar as Independent Director, for the approval by the shareholders of the Company

All documents concerning this item are available for inspection at the Registered Office of the Company from 11 A.M to 1 P.M on all working days till the date of the forthcoming Annual General Meeting of shareholders

Except Ms Vineeta Poddar none of the Directors of the Company is in any way concerned or interested in the said agenda

Item No. 6 – Ratification of appointment of Mr. Gautam Kumar Das as Manager of the company

Mr. Gautam Kumar Das was appointed as the Manager of the company at the board meeting held on 28th April, 2017 for a term of five years w.e.f. 1st May, 2017 to 30th April, 2017. Mr. Gautam Kumar Das has wealth of experience in the area of execution and in view of his increased responsibilities and increasing activities of the Company.

A statement of detailed information about the company as well as Managing Director as per Schedule-V of Companies Act, 2013 are as follows:

I. General Information.

Sl. No	Particulars	Details		
1	Nature of Industry	The Company has been carrying on the business of non banking financial activities		
2	Date of commencement of commercial production	The company is in business from the year 1983		
	Financial performance based on given indicators	(Rs. In lacs)		
3	Year	Turnover	Net Profit/ (Loss)	Amount of Dividend declared
	2016-17	689.14	58.07	NIL
	2015-16	410.26	36.39	NIL
	2014-15	365.23	7.33	NIL
4	Foreign investments or collaborations, if any			NIL

II. Information about the Managing Director.

Sl. No	Particulars	Details
1	Back ground details	Vast Experienced in the area of Managerial, finance and marketing activities
2	Past remuneration	NIL
3	Recognition or awards	Director since 2011
4	Job profile and his suitability	Mr. Gautam Kumar Das is serving as Director on the Board of various companies since 2011
5	Proposed remuneration	Rs. 5,000/- per month
6	Comparative remuneration profile with respect to the industry size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Mr. Gautam Kumar Das has agreed to serve the company in capacity of Manager at a very minimal remuneration in comparison to the remuneration drawn by others in the industry

7	Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr Gautam Kumar Das does not have any pecuniary relationship directly or indirectly with the Company or its Managerial Personnel, other than drawing his remuneration in the capacity of Managing Director
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III Other information.


Sl. No	Particulars	Details
1	Reason for loss or inadequate profits	The profit is adequate to serve remuneration to the Managerial Personnel pursuant to the provisions of section 197 of the Companies Act 2013
2	Steps taken or proposed to be taken for improvement	The company has focused on management orientation and high degree of independence of the business for achieving its growth objectives
3	Expected increase in productivity and profits in measurable terms	The company has taken necessary steps for improvement on efficiencies, cost optimization and quality standards in productivity and profits

Memorandum of Interest.

Except Mr. Gautam Kumar Das, no other Directors and the Key Managerial Personnel of the company including their relatives are concerned or interested in aforesaid resolution

Date, **May 30, 2017**Place, **Kolkata**

By order of the Board


Dhiraj Agarwal
 Director
 DIN. 00083118

Annexure – A

(annexure to Item no 2, 4 & 5 of the Notice)

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed/ re-appointed

1. Mr Pramod Bajoria

Name of the Director

Pramod Batoria

Age

• 52 Years

Date of Appointment on Board

October 25, 2010

Qualification

Graduate

Brief Resume

Vast Experienced in the area of Managerial, finance and marketing activities Mr Pramod Bajoria is serving as Director on the Board of various companies since 2011

Terms & conditions of appointment or re-appointment

He is retiring director of the company in the ensuing Annual General Meeting and is being proposed to be re-appointed as such

Number of meetings of the board attended during the year

6 (six)

Other directorships

Emant Frank Ross Limited
Creative Cultivation Private Limited
Emant Estates Private Limited
Emant Projects Private Limited
Jhansi Properties Private Limited
Emant Vriddhi Commercial Private Limited
Sneha Skyhigh Private Limited
Kamshila Enterprises Pvt Ltd

Chairmanship/ membership of committees of other boards

NIL

Relationship with other directors, manger and other Key Managerial Personnel of the company

None

Shareholding in the Company

NIL

2. Ms Mina Bansal

Name of the Director Mina Bansal
Age 52 Years
Date of Appointment on Board April 28, 2017
Qualification Graduate

Brief Resume Vast Experienced in the area of Managerial, finance and marketing activities Ms Mina Bansal is serving as Director on the Board of various companies since 2012.

Terms & conditions of appointment or re-appointment •She has been appointed as an Independent Director on the Board of the company for a term of 5 (five) years w.e 1 April 28, 2017

Number of meetings of the board attended during the year Nil.

Other directorships Premier Ferro Alloys & Securities Limited
Archangles Tie Up Private Limited
Radha Ballabh Marketing Private Limited
Emami Capital Markets Limited
Sureshme Sales Private Limited
Snowblue Foods Private Limited

Chairmanship/ membership of committees or other Boards 2

Relationship with other directors manager and other Key Managerial Personnel of the company None

Shareholding in the Company Nil.

3. Ms. Vineeta Poddar

Name of the Director Vineeta Poddar
Age 35 Years
Date of Appointment on Board April 28, 2017
Qualification Graduate

Brief Resume Vast Experienced in the area of Managerial, finance and marketing activities Ms Vineeta Poddar is serving as Director on the Board of various companies since 2016

Deevee Commercials Ltd

Notice

Terms & conditions of appointment or re-appointment She has been appointed as an Independent Director on the Board of the company for a term of 5 (five) years w e f April 28, 2017

Number of meetings of the board attended during the year NIL

Other directorships Tmt Viniyogan Ltd


Chairmanship/ membership of committees of other Boards 2

Relationship with other directors, manger and other Key Managerial Personnel of the company None

Shareholding in the Company NIL

Date: May 30, 2017
Place: Kolkata

By order of the Board



Dhraj Agarwal
Director
DIN: 00083118

DEEVEE COMMERCIALS LTD

CIN: LS1109WB1983PLC035918

Regd. Office: 16A, SHAKESPEARE SARANI, KOLKATA Kolkata WB 700071

E-mail: deveecommercial@gmail.com; Contact: 033 2282 6807

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

(Annual General Meeting - Saturday, 25th day of September, 2017)

I/We hereby record my/our presence at the 34th Annual General Meeting of the Company at 16A Shakespeare Sarani, Kolkata 700 071 on Saturday, the 23rd day of September, 2017 at 11 00 AM.

Full Name of the member (in BLOCK LETTERS) _____

Folio No _____ DP ID No _____, Client ID No _____

Full Name of Proxy (in BLOCK LETTERS) _____

Member/ Proxy(s) Signature _____

(Please cut here and bring the Attendance Slip duly Signed, to the meeting and hand it over the entrance. Duplicate slips will not be issued at the venue of the meeting.)

PROXY FORM

[33rd Annual General Meeting - Saturday, the 23rd day of September, 2017]

CIN: L51109WB1983PLC035918
 Name of the Company: DEVEE COMMERCIALS LTD
 Regd Office: 16A, Shakespere Sarani, Kolkata 700 071
 Name of the member(s):
 Registered Address:
 E-mail ID:
 File No. DP Client ID:

I/We being the member(s) of shares of the above Company, hereby appoint

- 1. Name Address
- E-mail id Signature
- 2. Name Address.....
- E-mail id Signature

As my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 3th AGM of the Company to be held on Saturday 23rd day of September, 2017 at 11:00 AM at 16A, Shakespere Sarani, Kolkata 700 071 and at any adjournment thereof in respect of such resolution(s) as are indicated below

Sl. No.	Resolution	For	Against
Ordinary Business			
1	Adoption of Financial Statements for the period ended March 31, 2017		
2	Appointment of Director in place of retiring Director, Mr. Pramod Bajaria		
3	Re-appointment of Statutory Auditor, S K Agrawal & Company		
Special Business			
4	Resignation, or appointment of Ms. Mina Bansal as Independent Director		
5	Resignation or appointment of Ms. Vineeta Poddar as Independent Director		
6	Resignation or appointment of Mr. Gautam Kumar Das as Manager of the company		

Signed this day of 2017



Signature of the member Signature of proxy

Note: This form of proxy is only to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, SHAKESPEARE SARANI, KOLKATA Kolkata WB 700071

E-mail: deveecommercial@gmail.com; Contact: 033 2282 6807

(Annexure to the Notice for the 34th Annual General Meeting of the company to be held on
23rd day of September, 2017)

- 1 Name & Registered Address of Sole/First named Member
- 2 Joint Holders Name (If any)
- 3 Folio No / DP ID & Client ID
- 4 No of Equity Shares Held

Dear Shareholder,

Subject. Process and manner for availing E-voting facility.

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Saturday, the 23rd day of September 2017 at 11 00 AM at 16A, Shakespeare Sarani, Kolkata – 700 071 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>

The Electronic Voting Particulars are set out below

EVSN	Electronic Voting Sequence Number)	User ID	PAN / Sequence No
170822053			

The E-voting facility will be available during the following voting period

Remote e-Voting Start On	Remote e-Voting End On
20 th September, 2017 at 10:00 A.M. (IST)	22 nd September, 2017 at 5:00 P.M. (IST)

Please read the instructions mentioned in Point No 14 of the Notice before exercising your vote

Date, May 30, 2017

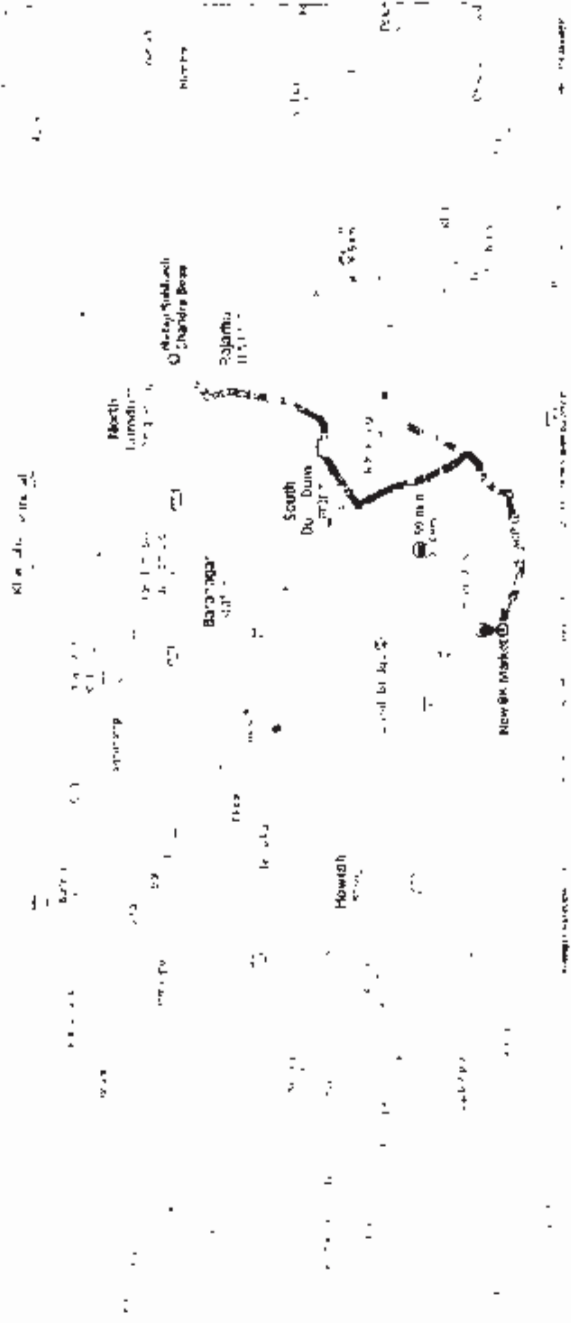
Place, Kolkata

By order of the Board


Dhiraj Agarwal

Director, DIN: 00083118

Deevee Commercials Ltd (1111111111)



DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, SHAKESPEARE SARANI, KOLKATA WB 700071

E-mail: deeeecommercial@gmail.com; Contact: 033 2282 6807

BOARD REPORT**To****The Members,**

Your Directors are pleased to present the Thirty Fourth Annual Report of the Company together with the Audited Accounts of the Company for the Financial Year ended 31st March, 2017

The financial performance of the Company for the year under review along with previous year figures is summarized below

Particulars	Amount		Change (%)
	2016-17	2015-16	
Revenue from Operations and other income	69,530	410.27	68.99
Less: Total Expenses	99,572	365.02	67.73
Profit/(Loss) before Tax	101.78	45.25	124.95
Less: Tax Expenses	40.87	8.87	
Current			
Determined			
Taxes for earlier years	2.84		
Profit/(Loss) after Tax	58.07	36.39	59.56
Profit & Loss Account (Opening Balance)	(618.63)	(646.36)	
Less:			
- Profit/(Loss) transferred to Special Reserves	11.61	7.28	
- MAFU credit reversal of earlier year	-	1.38	
Surplus/(Deficit) in Statement of Profit & Loss	(572.17)	(618.63)	(7.51)
Equities (Including Reserves)	0.95	0.79	81.12

The extracts of Annual Return pursuant to the provisions of Section 92(3) read with Rule 12(1) of

the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure-A** attached to this Report.

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

In terms of provisions of Section 139 of the Companies Act, 2013, S.K Agrawal & Company, Chartered Accountants (FKN 306034E) had been appointed as Statutory Auditors of the Company at Annual General Meeting of 2016 for auditing the books of accounts for the financial year 2016-17

There is no qualified or unqualified opinion, observation or disclaimer in the Audit Report provided by the Statutory Auditors. The Report is self-explanatory and do not call for any further comment as required under section 134(3)(f) of the Companies Act, 2013

S.K Agrawal & Company retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has obtained a certificate from them to the effect that, their re-appointment, if made would be in conformity with Section 139 and 141 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014

The Board, therefore, recommends the same appointment for a term of one year for your approval from the commencement of this Annual General Meeting to the commencement of next Annual General Meeting to be held in the year 2018 at such terms and conditions as may be mutually decided

SECRETARIAL AUDITOR

Pursuant to the provisions of section 204 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, S.R & Associates, Practising

The Board of Directors met 6 (six) times on 25.04.2016; 30.05.2016; 03.08.2016; 12.08.2016; 14.11.2016; and 04.02.2017 during the year under review as detailed in Point 3 of Corporate Governance Report annexed to this report.

Your Directors confirm that

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and Profit Company for the year ended 31st March, 2017;

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The Directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively

(v) The annual accounts have been prepared on a going concern basis;

Company Secretaries, were appointed to carry out Secretarial Audit of the Company. The Secretarial Audit Report forms part of this report marked as **Annexure-B**

In reference to the remark made by Company Secretary in Practice in the Secretarial Audit Report regarding non-appointment of Company Secretary by the company, the board hereby clarifies that the company is under process of appointing a suitable candidate for the post of Company Secretary and CFO

Pursuant to the provisions of Section 186(11) of the Companies Act, 2013 loans made and acquisition of securities by a Non-Banking Financial Company in the ordinary course of its business are exempted from disclosure in the Annual Report

The disclosure related to Related Party Transactions in Form AOC 2 as required under Section 134(3)(h) of the Companies Act, 2013 is not required to be provided as there had been no such related party transaction during the year under review as prescribed under the provisions of Section 188 and other relevant rules and provisions of the Companies Act, 2013

The Company was incorporated on 23rd day of February 1983 having CIN No. 151109WB1983PLC035918 in Kolkata, West Bengal. The Company has been carrying on the business of Non Banking Financial Activities

pursuant to section 45 IA of the Reserve Bank of India Act, 1934 vide Certificate of registration number B0501780 dated February 23, 2001

The total asset size of the companies in the group exceeded Rs 500 crores during the year under review hence the company is being treated as Systemically Important non deposit accepting Non Banking Financial Company pursuant to para 15 of Master Direction DNBR.FD.007/03.10.119/2016-17 dated September 01, 2016 for Non Systemically Important Non-Deposit taking Non Banking Financial Company and para 15 of Master Direction DNBR.FD.008/03.10.119/2016-17 dated September 01, 2016 for Systemically Important Non Deposit taking Non Banking Financial Company

The Company has transferred Rs 1161 lakhs to Special Reserve as mandated under section 43(C) of the RBI Act, 1934 in the financial year 2016-17

The Board of Directors of your Company has decided to retain the earnings for future endeavors. Hence, no dividend has been recommended by the Board for the year ended 31st March, 2017

There is no Material change in the financial position of the company since balance sheet date which will affect the company.

There had been no changes in the board of directors during the year under review

The company is a service provider company and not a manufacturing concern. Hence, the details to be provided pursuant to section 134(3)(m) of the Companies Act, 2013 in regard to Conservation of Energy and Technology Absorption is not applicable to the company

There had been NIL foreign exchange earnings and foreign exchange outgo in the company during the year under review

The board has framed a Risk Management Policy for the company in regard to detect, mitigate and prevent risk both internal and peripheral arising to the company. The board makes regular assessment and monitoring of the same policy time to time in order to be at par with changing situations, scenarios and circumstances of the market

The company does not fall under the criteria of making contributions towards various activities of Corporate Social Responsibility as envisaged under Section 135 of Companies Act, 2013

Since the total asset size of the companies in the group exceeded Rs 500 crores during the year under review hence the company is being treated as Systemically Important non-deposit accepting Non Banking Financial Company since March 2017 onwards

The company has received declaration from all the Independent Directors that they meet the criteria of Independence as envisaged under the provisions of Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Mr. Pramod Bajoria (DIN 02725678) is eligible to retire by rotation in the ensuing Annual General Meeting. The board has received a declaration as required under Section 164(Z) of the Companies Act, 2013 that he is not disqualified for being appointed as director of the company. The board hereby recommends the said appointment for your approval. As required pursuant to the provisions of regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 a brief resume of Mr. Pramod Bajoria, a nature of his expertise, relationships between directors *inter se* list of listed companies in which he holds the directorship and membership of committees of the forms part of the Corporate Governance Report annexed herewith

The company has devised a policy for performance evaluation of the individual directors, board and its committees, which includes criteria for performance evaluation

Pursuant to the provisions of the act and regulation 17(10) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the board has earned out an annual performance evaluation of its own performance, the directors individually as well as working of the committees of the board. The board performance was evaluated based on inputs received from all the directors after considering

criteria such as board composition/ structure, effectiveness of board/ committee processes and information provided to the board, etc. A separate meeting of the Independent Directors was also held during the year for evaluation of performance of non independent directors

The Nomination and Remuneration Committee of the board has devised a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management Employees and their remuneration. The committee has formulated the criteria for determining qualifications, positive attributes and independence of a Director. The policy on the above is attached marked as **Annexure-C**

The company is complying with corporate governance standards as envisaged under various provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and has formed a framework in this regard

A certificate from Statutory Auditors of the Company M/s S K Agrawal & Company, Chartered Accountants conforming compliance to the conditions of Corporate Governance as stipulated under para E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed to this report

In accordance with section 177 of the Companies Act, 2013, the company has formulated a Vigil Mechanism Policy to address the genuine concerns, if any, of the directors and employees. Detail regarding the said policy has been given in

Corporate Governance Report which forms part of this report

The Company does not have any Subsidiary, Joint venture or Associate Company. Thus the particulars of Subsidiary/ Joint Venture/ Associate of the company as required pursuant to the provisions of section 129(3) of the Companies Act, 2013 is not required for the year under review

Since the company is a Non Banking Financial Company holding RBI Certificate of Registration No B0501780 dated 23.02.2001, therefore the provisions related to Section 73 of the Companies Act, 2013 is not applicable to the company

The company has not accepted any deposit from public during the year under review as envisaged under the provisions of section 155 of the RBI Act, 1934

There had been no significant or material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

The company has adequate Internal Financial Control System commensurate with the operations of the company including adherence to company's policies, the safeguarding of its assets, the

prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information and to monitor and ensure compliance with applicable laws, rules and regulations

12 (9) of Companies (Share capital & Debentures) Rules, 2014 is not applicable to the company for the year under review

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition & redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition And Redressal) ACT, 2013 and the rules thereunder.

During the financial year 2016-2017 the company has not received any complaints of sexual harassment

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled to remain at the forefront of the company

The directors would like to thank shareholders, government agencies bankers & all other business associates for their continued support during the year. We place on record our appreciation for the contributions made by the employees at all levels


Since there had been no employees in the company during the reporting period and neither was any remuneration paid to any Director of the Company. Hence, the disclosures to be provided pursuant to section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The company has adopted best practices for fraud prevention and it follows confidential, anonymous reporting about fraud as defined under section 447 of the Companies Act, 2013 or abuse to the appropriate responsible officials of the company. No fraud on or by the company has been reported by the Statutory Auditors

The company has got no scheme passed for issue of equity shares based upon Employee Stock Option. Hence, the disclosures as required pursuant to Rule

For and on behalf of the Board


Dhiraj Agarwal
Director
DIN: 00083118
Place, Kolkata


Pramod Bajoria
Director
DIN: 02725678

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L51109WB1983PLC035918
2	Registration Date	23/02/1983
3	Name of the Company	DEEVEE COMMERCIALS LTD
4	Category/Sub-category of the Company	Company limited by Shares Non-govt company
5	Address of the Registered office & contact details	16A, SHAKESPEARE SARANI, KOLKATA WB 700071 E-mail: deeveecommercial@gmail.com; Contact: 033 2282 6807
6	Whether listed company	YES [[Calcutta Stock Exchange] (Scrip Code: 14086)]
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane (Surendra Mohan Ghosh Sarani), 2nd Floor Kolkata-700001 Ph.No:22435029,22435809

III. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interest Income	64199	100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	None as such				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoters							
(1) Indian							
a) Individual/ HUF	-	-	0.00%	-	-	-	0.00%
b) Central Govt	-	-	0.00%	-	-	-	0.00%
c) State Govt(s)	-	-	0.00%	-	-	-	0.00%
d) Bodies Corp.	2,02,000	43,01,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%
e) Banks / FI	-	-	0.00%	-	-	-	0.00%
f) Any other	-	-	0.00%	-	-	-	0.00%
Sub Total (A) (1)	2,02,000	43,01,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%

(2) Foreign																				
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
c) Bodies Corp	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
TOTAL (A)	2,02,000	43,01,155	45,03,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%	2,02,000	43,01,155	45,03,155	73.38%
B. Public																				
1. Institutions																				
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
2 Non-Institutions																				
a) Bodies Corp																				
i) Indian	35,800	4,86,531	15,22,331	24.81%	35,800	14,96,531	15,22,331	24.81%	35,800	14,96,531	15,22,331	24.81%	35,800	14,96,531	15,22,331	24.81%	35,800	14,96,531	15,22,331	24.81%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	-	2,750	2,750	0.04%	-	2,750	2,750	0.04%	-	2,750	2,750	0.04%	-	2,750	2,750	0.04%	-	2,750	2,750	0.04%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	1,08,500	1,08,500	1.77%	-	1,08,500	1,08,500	1.77%	-	1,08,500	1,08,500	1.77%	-	1,08,500	1,08,500	1.77%	-	1,08,500	1,08,500	1.77%
c) Others (specify)																				
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Cleaning Members	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Sub-total (B)(2):-	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%
Total Public (B)	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%	35,800	15,97,781	16,33,581	26.62%
C. Shares held by Custodian for GDRs & ADRs																				
Grand Total	2,37,800	58,98,936	61,36,736	100.00%	2,37,800	58,98,936	61,36,736	100.00%	2,37,800	58,98,936	61,36,736	100.00%	2,37,800	58,98,936	61,36,736	100.00%	2,37,800	58,98,936	61,36,736	100.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KARAN BUSINESS PVT LTD	5,85,145	9.54%	-	5,85,145	9.54%	-	0.00%
2	EPL SECURITIES LTD	5,84,450	9.52%	-	5,84,450	9.52%	-	0.00%
3	ZEN BUSINESS PVT LTD	5,71,450	9.31%	-	5,71,450	9.31%	-	0.00%
4	SNEHA ENCLAVE PVT LTD	5,70,210	9.29%	-	5,70,210	9.29%	-	0.00%
5	SNEHA NIKETAN PVT LTD	5,65,950	9.22%	-	5,65,950	9.22%	-	0.00%
6	SNEHA ABASAN PVT LTD	5,53,650	9.02%	-	5,53,650	9.02%	-	0.00%
7	SNEHA GARDENS PVT LTD	5,15,300	8.40%	-	5,15,300	8.40%	-	0.00%
8	NEW WAY CONSTRUCTIONS LTD	3,55,000	5.78%	-	3,55,000	5.78%	-	0.00%
9	NEWWAY CONSTRUCTIONS LIMITED	2,02,000	3.29%	-	2,02,000	3.29%	-	0.00%
	TOTAL	45,03,155	73.38	-	45,03,155	73.38	-	73.38

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No of shares	% of total shares

1	KARAN BUSINESS PVT LTD						
	At the beginning of the year			5,85,145	9.54%	5,85,145	9.54%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			5,85,145	9.54%	5,85,145	9.54%

2	EPL SECURITIES LTD						
	At the beginning of the year			5,84,450	9.52%	5,84,450	9.52%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			5,84,450	9.52%	5,84,450	9.52%

3	SNEHA ABASAN PVT LTD						
	At the beginning of the year			5,53,650	9.02%	5,53,650	9.02%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			5,53,650	9.02%	5,53,650	9.02%

4	SNEHA GARDENS PVT LTD			
	At the beginning of the year	5,15,300	8.40%	5,15,300
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	5,15,300	8.40%	5,15,300
5	NEW WAY CONSTRUCTIONS LTD			
	At the beginning of the year	3,55,000	5.78%	3,55,000
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	3,55,000	5.78%	3,55,000
6	ZEN BUSINESS PVT LTD			
	At the beginning of the year	5,71,450	9.31%	5,71,450
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	5,71,450	9.31%	5,71,450
7	SNEHA ENCLAVE PVT LTD			
	At the beginning of the year	5,70,210	9.29%	5,70,210
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	5,70,210	9.29%	5,70,210
8	SNEHA NIKETAN PVT LTD			
	At the beginning of the year	5,65,950	9.22%	5,65,950
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	5,65,950	9.22%	5,65,950
9	NEWWAY CONSTRUCTIONS LIMITED			
	At the beginning of the year	2,02,000	3.29%	2,02,000
	Changes during the year	[NO CHANGES DURING THE YEAR]		
	At the end of the year	2,02,000	3.29%	2,02,000

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No of shares	% of total shares	No of shares	% of total shares
1	CM PRAKASH KALAWATIA						
	At the beginning of the year			600	0.01%	600	0.01%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			600	0.01%	600	0.01%
2	SUMIT KUMAR AGARWAL *						
	At the beginning of the year			400	0.01%	400	0.01%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			400	0.01%	400	0.01%
3	BAAWARI LAL MITTAL						
	At the beginning of the year			1,08,500	1.77%	1,08,500	1.77%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			1,08,500	1.77%	1,08,500	1.77%

4	MURLI CHEMICALS LTD								
	At the beginning of the year		16,000	0.26%	16,000	0.26%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		16,000	0.26%	16,000	0.26%			

5	MURLI CHEMICALS LTD								
	At the beginning of the year		7,36,000	11.99%	7,36,000	11.99%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		7,36,000	11.99%	7,36,000	11.99%			

6	HANUMAN ADVISORY LIMITED								
	At the beginning of the year		1,300	0.02%	1,300	0.02%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		1,300	0.02%	1,300	0.02%			

7	GAJESHWAR ADVISORY LIMITED								
	At the beginning of the year		2,40,781	3.92%	2,40,781	3.92%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		2,40,781	3.92%	2,40,781	3.92%			

8	PARASNATH ADVISORY PVT LTD								
	At the beginning of the year		2,40,000	3.91%	2,40,000	3.91%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		2,40,000	3.91%	2,40,000	3.91%			

9	SARVATMAN CONSULTANT PVT LTD								
	At the beginning of the year		63,500	1.03%	63,500	1.03%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		63,500	1.03%	63,500	1.03%			

10	Mandpam Commercial Limited #								
	At the beginning of the year		35,800	0.58%	35,800	0.58%			
	Changes during the year	31/12/2016 Transfer	(35,800)	-0.58%	(35,800)	-0.58%			
	At the end of the year		-	0.00%	-	0.00%			

11	TIMELY COMMERCIAL PVT LTD								
	At the beginning of the year		1,88,500	3.07%	1,88,500	3.07%			
	Changes during the year			[NO CHANGES DURING THE YEAR]					
	At the end of the year		1,88,500	3.07%	1,88,500	3.07%			

* Not in the list of Top 10 shareholders as on 01/04/2016 The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2017

Ceased to be in the list of Top 10 shareholders as on 31/03/2017 The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2016

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No of shares	% of total shares	No of shares	% of total shares
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			[NO CHANGES DURING THE YEAR]			
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)	
				Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	-	55,00,00,000.00	-	-	55,00,00,000.00
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued out not due	-	-	-	-	-
Total (i+ii+iii)	-	55,00,00,000.00	-	-	55,00,00,000.00

Change in Indebtedness during the financial year

* Addition	-	-	-	-	-
* Reducior	-	-	-	-	-
Net Change	-	-	-	-	-

Indebtedness at the end of the financial year

i) Principal Amount	-	55,00,00,000.00	-	-	55,00,00,000.00
ii) Interest due but not paid	-	13,61.00	-	-	13,61.00
iii) Interest accrued out not due	-	32,23,891.00	-	-	32,23,891.00
Total (i+ii+iii)	-	55,32,34,502.00	-	-	55,32,34,502.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

SN	Particulars of Remuneration	Name	Designation	Name of MD/WTD/ Manager	Total*
					Amt. (Rs./Lac)
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites vis 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				

2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	NA	NA	NA

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors	Total Amount (Rs/Lac)
1	Independent Directors		
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors		
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	NA	NA

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name	Designation	Name of Key Managerial Personnel	Total Amount (Rs/Lac)
1	Gross salary			CEO	CS
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	CFO	-
	(b) Value of perquisites vis 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any - (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

B. DIRECTORS

Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

C. OTHER OFFICERS IN DEFAULT

Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

On Behalf of Board of Directors
For Deevoo Comercials Ltd



Dhiraj Agarwal
Director



Pramod Bajoria
Director

Place: Kolkata
Date: 30.05.2017

DIN: 00003118

DIN: 02725678

Policy on nomination, remuneration and performance evaluation.

1. Purpose of the Policy

Section 178 of Companies Act 2013 and Part D of Schedule II of SEBI (LODR) Regulations 2015 requires the Nomination and Remuneration Committee of the company to formulate criteria for determining qualification, positive attributes and independence of a director and recommend to the board a policy on remuneration for the directors, key managerial personnel and other employees. Part D of Schedule II of SEBI (LODR) Regulations 2015 also requires the Nomination and Remuneration Committee to formulation of criteria for evaluation of performance of independent directors, diversity of board of directors etc.

The main objective of this Policy is to lay down criteria and procedures for nomination, remuneration and performance evaluation of the Board of Directors and KMP as required under Companies Act 2013 and SEBI (LODR) Regulations 2015

2. Functions related to nomination and remuneration.

a. Identification of Persons to be appointed as Directors, KMP and Senior Managerial Personnel

Requirements prescribed in the Companies Act, 2013, rules and amendments made there under, SEBI (LODR) Regulations 2015 and Diversity of the Board shall be primarily adhered for the appointment and remuneration of Directors and KMP

The Nomination and Remuneration Committee shall identify persons who are qualified to become Directors, KMP and who may be appointed as Senior Managerial Personnel and recommend to the Board their appointment and removal

b. Criteria for appointing as Directors, KMP and Senior Managerial Personnel

The Nomination and Remuneration Committee shall ensure that the persons identified to become Directors/KMP or to be appointed as Senior Managerial Personnel shall possess requisite educational/professional qualifications, experience and expertise to commensurate with the role that the person is being considered for and recommend his appointment to the Board of Directors for their consideration and approval or noting as the case may be. In case of appointment of Independent Directors, the Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its functions and duties effectively

3. Functions related to performance evaluation, Evaluation of Every Directors Performance.

The Nomination and Remuneration Committee shall evaluate the performance of every Director annually

The Executive Directors shall be evaluated on various points related to Leadership, Strategy Formulation and execution, Financial Planning, Product/ Service Knowledge, Personal Qualities and adherence to Code of Conduct etc.

The Independent Directors shall be evaluated on how the independent Director is able to bring independent judgment during board deliberations on strategy, performance, risk management etc in addition to the criteria for evaluation of Non Executive Directors

4. Amendment


This Policy can be modified at any time by the Board of Directors of the Company


* *****

For and on behalf of the Board

Date: 30.05.2017

Place: Kolkata


Dhuraj Agarwal
Director


Pramod Bajoria
Director

DIN: 00083118

DIN: 02725678



S. K. AGRAWAL & CO.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DEEVEE COMMERCIALS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **DEEVEE COMMERCIALS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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A/701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST, NEAR OBEROI MALL, MUMBAI - 400 063

HIG-21/21, SATYASI ENCLAVE, KHANDAGRI, BHUBANESWAR, ORISSA-751 030
48802, ADARSH NAGAR, DURGIA MANDIR ROAD, HRAPUR, DHANBAD - 826 001, ☎ : 94301 38226
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, its profit and its cashflows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its Financial Position in its financial statements (Refer Note No. 18 to the financial statements).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





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- iii. There has been no delay in transferring amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Dated: 30th May 2017

For, **S. K. AGRAWAL & CO.**
Chartered Accountants

Vivek Agarwal

Partner

Membership No: 301571





S. K. AGRAWAL & CO.

Chartered Accountants

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- iii. There has been no delay in transferring amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Dated: 30th May 2017

For, **S. K. AGRAWAL & CO.**
Chartered Accountants

Vivek Agarwal
Partner

Membership No: 301571





S. K. AGRAWAL & CO.

Chartered Accountants

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Annexure - A to the Independent Auditors' Report

Annexure - A to the Independent Auditors' Report to the members of **DEEVEE COMMERCIALS LIMITED** (the Company) on the financial statements for the year ended on 31st March 2017. We report that:

- i. The company did not have any fixed asset during the year.
- ii. The company did not have any inventory during the year.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the Act). Accordingly, paragraph 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans and investments made.
- v. The Company has not accepted any deposits from the public during the year.
- vi. To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(l) of the Companies Act, 2013, for the products/services of the Company.
- vii. According to the information and explanations given to us in respect of statutory dues:
 - (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Service Tax, Cess and other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no dues of income tax and Service Tax which have not been deposited on account of any dispute.
- viii. On the basis of records examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to Banks and financial institutions.
- ix. The Company did not raise any money by way of initial public offer and further public offer (including debt instrument). To the best of our knowledge and belief and according to the information and explanations given to us, term loans availed by the company were applied for the purpose for which the loans were obtained.
- x. According to the information and explanations given to us, no fraud by the Company or by the Company by its officers or employees has been noticed or reported during the course of our audit.





S. K. AGRAWAL & CO.

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Deevce Commercials Limited to the extent records available with us in conjunction with our audit of the financial statements of the company as of and for the year ended 31st March, 2017.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with the authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company.

For, **S. K. AGRAWAL & CO.**
Chartered Accountants

Vivek Agarwal
Partner
Membership No: 301571

Place: Kolkata

Dated: 30th May 2017



Deevee Commercials Limited
 CIN: L51109WB1983PLC035918
 Balance Sheet as on 31st March, 2017

Particulars	Note No.	As on 31.03.2017	As on 31.03.2016
		(Rs.)	(Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	61,367,360	61,367,360
(b) Reserves and Surplus	3	522,508,017	516,701,098
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	550,000,000	550,000,000
(3) Current Liabilities			
(a) Short-term provisions	5	1,850,256	1,569,043
(b) Other Current liabilities	6	6,418,963	4,323,833
Total		1,142,144,598	1,133,961,333
II. ASSETS			
(1) Non-Current Assets			
(a) Non-current investments	7	609,241,056	600,125,726
(b) Long-term loans and advances	8	463,400,003	489,832,226
(2) Current Assets			
(a) Cash and Bank Balances	9	4,263,225	3,887,966
(b) Short-term loans and advances	10	3,218,658	6,933,401
(c) Other Current assets	11	62,021,655	33,182,014
Total		1,142,144,598	1,133,961,333

See accompanying notes to the Financial Statements

1 to 24

As per our report of even date annexed

For S. K. Agrawal & Co.

Chartered Accountants

FRN No. 306033E

(Signature)

(CA. Vivek Agarwal)

Partner

Membership No. 301571

Place: Kolkata

Date: 30.05.2017

For and on behalf of the Board



(Signature)

Director

DIN:02725678

(Signature)

Director

DIN:00083118

(Signature)
Niranjana Lal Kedia

Niranjana Lal Kedia

(Chief Financial Officer)

Deevce Commercials Limited
CIN: L51109WB1983PLC035918

Statement of Profit and Loss for the year ended 31st March, 2017

SI	Particulars	Note No.	For the year ended 31.03.2017 (Rs.)	For the year ended 31.03.2016 (Rs.)
I.	Revenue from Operations	12	68,913,637	41,026,519
II	Other Income	13	416,711	-
III.	Total Revenue		69,330,348	41,026,519
	Expenses:			
	Finance Cost	14	57,669,248	34,572,494
	Other expenses	15	1,482,872	1,929,373
IV	Total Expenses		59,152,120	36,501,867
IV	Profit/(Loss) before tax		10,178,228	4,524,652
V	Tax expense:			
	Current tax	16	4,086,960	885,328
	Income Tax for Earlier Year		284,349	-
VI	Profit/(Loss) for the period		5,806,919	3,639,325
VII	Earning per equity share:	17		
	Basic		0.95	0.59
	Diluted		0.95	0.59

See accompanying notes to the Financial Statements

1 to 24

As per our report of even date annexed
For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E

S. K. Agrawal

(CA) Vivek Agarwal
Partner
Membership No. 301571



For and on behalf of the Board

Niranjan Lal Kedia
Director
DIN: 02725678
Niranjan Lal Kedia
Niranjan Lal Kedia
(Chief Financial Officer)

Place: Kolkata

Date: 30.05.2017

Deevce Commercials Limited

CIN: L51109WB1983PLC035918

Cash Flow Statement for the year ended 31st March, 2017

	31st March 2017		31st March 2016	
	(Rs.)		(Rs.)	
Cash Flow From Operating Activities:				
Net Profit/(loss) before Tax and Extra Ordinary Items		10,178,228		4,524,652
A d d:				
Provision for Standard Assets	269,933	269,933	945,797	945,797
Operating Profit before changes in Working Capital		10,448,161		5,470,449
Adjustments for:				
Increase / (Decrease) in Current Liabilities	2,095,130		(410,905)	
Increase / (Decrease) in Long Term Borrowings	-		246,900,000	
(Increase) / Decrease in Short Term loans & Advances	3,714,743		2,100,000	
(Increase) / Decrease in Other Current Assets	(28,839,641)		(11,681,444)	
Cash generated from Operations		(23,029,769)		236,907,651
L e s s:		(12,581,608)		242,378,100
Direct Tax	4,360,029	4,360,029	4,158,261	4,158,261
Net Cash from Operating activity (i)		(16,941,637)		238,219,839
Cash Flow From Investing Activities:				
(Purchase)/Sale Investments		(9,115,330)		-
(Increase) / Decrease in Long Term Loans & Advances		26,432,223		(263,832,226)
Net Cash From Investing Activities (ii)		17,316,893		(263,832,225)
Cash Flow From Financing Activities:				
Proceeds from Long Term Borrowings		-		-
Proceeds from Short Term Borrowings		-		-
Net Cash Flow From Financing Activities (iii)		-		-
Net Increase/Decrease in Cash & Cash Equivalent (i) + (ii) + (iii)		375,256		(25,612,387)
Cash & Cash Equivalents at the beginning		3,887,966		29,500,353
Cash & Cash Equivalents at the year end		4,263,225		3,887,966

As per our report of even date annexed

For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E

S. K. Agrawal
(S.K. Vivek Agarwal)
Partner
Membership No. 301571



Place: Kolkata

Date: 30.05.2017

For and on behalf of the Board

Niranjan Lal Kedia

Director
DIN: 02725678 DIN:00083118

Niranjan Lal Kedia
Niranjan Lal Kedia

(Chief Financial Officer)

Devee Commercials Limited

CIN: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2017

Note 1 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

Devee Commercials Limited is incorporated on 29/02/1983. It is a non banking financial company registered with RBI having Reg. No. 8.05.01780 dated 25/02/2008. The nature of the business of the company is financing, investment and trading in shares and securities. The financial statements are prepared under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India and comply with the accounting Standards notified in Companies (Accounting Standard) Rules 2006 as amended, relevant provisions of the Companies Act, 2013 and relevant provisions of RBI guidelines in respect of NBFC.

The significant accounting policies are as follows:

All the assets and liabilities have been classified as Current or Non Current as per Company's normal operating cycle and other criteria set out in the Schedule III of Companies Act, 2013.

b) Investments:

In accordance with The Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 read with Accounting Standard 13 issued by the Institute of Chartered Accountants of India , Long Term investments are stated at cost . Current investments are carried at cost or realisable value whichever is lower. Diminution in the value of Long Term Investments , other than temporary in nature' , are provided for in accounts.

c) Taxation

As per AS - 22 issued by the ICAI, Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred Tax resulting from "time difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future. Tax Credit is recognised in respect of Minimum Alternate Tax (MAT) paid in terms of the Income Tax Act, 1961 based on convincing evidence that the company will pay normal income tax within the statutory time frame and the same is reviewed at each balance sheet date.

d) Provisions & Contingencies

Provision are recognized when the has legal and constructive obligation as a result of past events for which it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probably that a cash outflow will not be required to settle the obligation.

e) Revenue Recognition

Revenue is recognised on accrual basis unless otherwise stated . Relevant Provisions of RBI in respect of NBFC on revenue recognition has been applied wherever required.

f) Earning per Share

The basic earning per share is computed by dividing the net Profit or Loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares during the reporting period. Diluted earning per share is computed using the weighted average number of equity shares and dilutive potential equity share outstanding during the year except where the result would be anti-dilutive.



g) Provision for Standard Assets

Provision for standard assets are made as per the Reserve Bank of India Notifications DNBS,PD,CC.No.207/03.02.002/2010-11 dated January 17, 2011 as modified from time to time.

h) Provision for Non Performing Assets

Non Performing Assets including loans & advances , receivables are identified as bad ,sub-standard or doubtful based on the duration of delinquency. Non Performing Assets provisions are made based on management's assessment of the degree of impairment and whether the level of provisioning meets the NBFC prudential Norms prescribed by Reserve bank of India.

i) Borrowing Cost

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets . All other borrowing costs are charged to revenue.

j) Retirement and Other Employee Benefits:

1. Provident Fund and other defined benefit schemes are not applicable to the company.
2. Payment in Lieu of Leave and Gratuity to Employees is made in the year of accrual and therefore there is no outstanding liability in this account.

k) Cash and cash equivalents :

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

l) Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



Particulars	As on 31.03.2017 (Rs.)	As on 31.03.2016 (Rs.)
2 SHARE CAPITAL		
2(i) Authorised		
61,40,000 Equity Shares par value of Rs. 10/- Each (Previous Year 61,40,000 Equity Shares of Rs 10/- each)	61,400,000	61,400,000
2(ii) Issued, Subscribed and Paid Up		
61,36,736 Equity Shares par value of Rs 10/- each Fully paid up (Previous Year 61,36,736 Equity Shares of Rs 10/- each)	61,367,360	61,367,360
2(iii) (a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
Particulars	As on 31.03.2017	
At the beginning of the period	No. of Shares	Amount
Issued/ Bought back during the period	6,136,736	61,367,360
Outstanding at the end of the period	6,136,736	61,367,360
(b) The Rights and Preference attached to the shares		
The company has only one class of equity shares having a par value of Rs 10/- per share. Each shareholder is entitled to one vote per share. Dividend, if any proposed by Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts in proportion to the no. of equity shares holders.		
2(iii) Details of shareholders holding more than 5% shares in the Company		
Name of Shareholders	As on 31.03.2017	
	No. of Shares	%
Karan Business Private Limited	585,145	9.54
EPIL Securities Private Limited	584,450	9.52
Zen Business Private Limited	571,450	9.31
Snaha en-Jove Private Limited	570,210	9.29
Snaha Nikaan Private Limited	565,950	9.22
Snaha Abaan Private Limited	553,650	9.02
Snaha Gardens Private Limited	515,500	8.40
New Way Construction Limited	507,000	8.07
Masti Chemicals Limited	736,000	11.99
3 RESERVES & SURPLUS		
Reserves and Surplus comprises of :		
(i) Capital Reserve		
Opening Balance	318,540	318,540
Closing Balance	318,540	318,540
(ii) Securities Premium Reserve		
Opening Balance	576,854,700	576,854,700
Closing Balance	576,854,700	576,854,700
(iii) Special Reserve		
(As per Section 45-IC of RBI Act, 1954)		
Opening Balance	1,390,860	662,990
Additions during the year	1,161,364	727,865
Closing Balance	2,552,244	1,390,860
(iv) Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	(61,863,002)	(61,863,436)
Additions during the year	5,806,919	3,639,325
Less : Transfer to Special Reserve	1,161,364	727,865
(As per Section 45-IC of RBI Act, 1954)		
Less : MAT Credit reversal of earlier year		1,38,836
Closing Balance	(57,217,467)	(61,863,002)
	522,598,017	516,797,898



4	LONG TERM BORROWINGS Unsecured Loan (Guaranteed by others) From a Body Corporate		550,000,000	550,000,000
			550,000,000	550,000,000
	Nature of security			
	(i) Term Loan of Rs 30 Crores carries interest @ 9.50% p.a. as repayable after a moratorium period of 12 months Secured by immovable properties and guarantees of third parties and personal guarantee of third party.		1,838,976	1,569,043
	(ii) Term Loan of Rs 25 Crores carries interest @ 9.50% p.a. is repayable after a moratorium of 12 months. Secured by pledge of shares of third party.		31,200	
	Total		1,870,256	1,569,043
5	SHORT TERM PROVISIONS Contingent Provision for Standard Assets Provision for Service Tax			
	Total			
6	OTHER CURRENT LIABILITIES Liability for Expenses Statutory Dues Interest Accrued and Due on Borrowings Interest Accrued but Not Due on Borrowings			
	Total			
		As on 31.03.2017	As on 31.03.2016	
	Particulars	Quantity	Value (Rs)	Quantity
7	NON CURRENT INVESTMENTS Non Trade Investments Valued at cost unless stated Unquoted Equity Shares			
	Anand Rathi Financial Services Limited	947,250	119,665,500	947,250
	The Calcutta Stock Exchange Limited	20,607	41,214,000	20,607
	Erwand Agrotech Limited	3,155,600	213,574,231	3,155,600
	Ramabhai Enterprises Private Limited	493,000	4,930,000	493,000
	Errols Cement Limited	12,293,333	184,395,955	12,293,333
	Midkent trades Private Limited	155,790	4,777,650	27,000
	Saptharshi Merchants Private Limited	150,848	4,879,680	27,200
	Aggregate Value of Unquoted Investments		609,241,056	
	Total			
8	Particulars	As on 31.03.2017	As on 31.03.2016	
	Long Term Loans & Advances Loans given to Bodies Corporates			
		463,406,003	489,832,226	
		463,406,003	489,832,226	
	Particulars	As on 31.03.2017	As on 31.03.2016	
9	CASH AND BANK BALANCES Cash-on-Hand (As Certified by the management) Bank Balances with Scheduled Banks in Current Accounts			
		31,254	11,264	
		4,251,971	3,876,712	
	Total			
		4,283,225	3,887,976	
10	SHORT TERM LOANS & ADVANCES (Unsecured, Considered good) Advance Tax (Net of Provision)			
	Total			
		3,218,658	6,533,401	
11	OTHER CURRENT ASSETS Interest Income Accrued and Due			
		62,021,655	33,182,014	
	Total			
		62,021,655	33,182,014	



Deveec Commercials Limited

CIN: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2017

	Particulars	For the year ended	For the year ended
		31.03.2017 (Rs.)	31.03.2016 (Rs.)
12	REVENUE FROM OPERATIONS		
	Interest Income	68,913,637	40,202,239
	Dividend Income	-	824,280
	Total	68,913,637	41,026,519
13	OTHER INCOME		
	Interest on Income Tax Refund	416,711	-
	Total	416,711	-
14	FINANCE COST		
	Interest Expense	55,742,998	33,198,241
	Other Borrowing Cost	1,926,250	1,374,253
	Total	57,669,248	34,572,494
15	OTHER EXPENSES		
	Advertisement Charges	9,479	70,527
	Annual depository Fees	10,305	10,305
	Annual custody fees	10,305	10,305
	Payment to Auditors		
	-As statutory audit fees	63,375	45,800
	-As Tax audit fees	17,250	17,100
	-As Other matter	54,150	62,825
	Annual Fees	34,500	
	Provision Against Standard Assets	269,933	945,797
	Membership Fees	11,500	
	Filing Fees	9,000	25,800
	General Expenses	43,379	26,986
	Internal Audit Fees	345,000	343,500
	Listing Fees	28,625	57,000
	Professional Charges	507,991	258,428
	Secretarial Compliance charges	22,900	22,900
	Rent	18,000	18,000
	Professional Tax	2,500	10,000
	Registrar & Transfer Agent Fees	11,500	
	Rates & Taxes	13,180	4,100
	Total	1,482,872	1,929,373
16	TAX EXPENSE		
	Current tax	5,110,322	885,328
	Less: Mat Credit Entitlement Utilised	1,023,362	-
	Net Current tax	4,086,960	885,328
17	Earning Per Share		
	Calculation of EPS as per AS-20 is given below:		
	Particulars	As at 31st March, 2017	As at 31st March, 2016
	Net Profit for Year (in Rs.)	5,806,919	3,639,325
	Weighted Average No. of Shares	6,136,736	6,136,736
	Basic & Diluted Value per Share (Rs.)	0.95	0.59
	Face Value per share	10	10



Devee Commercial's Limited

CIN: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2017

Notes on Additional Disclosures

18 Contingent Liability not provided :- Rs. NIL

19 Segment Reporting

The entire operation of the company relates to only one segment i.e., Investment and Finance. As such there is no separate reportable segment defined under Accounting Standard -17 issued by ICAI on segment reporting.

20 Schedule to the Balance Sheet of a Non-banking Financial Company as required in terms of Paragraph 16 of Non-Banking Financial Company - Systemically we are considering important Non-Deposit taking Company (Reserve Bank) Directions, 2016 issued vide Notification No. DNBR, PD.007/03.10.119/2016-17 dated September 1, 2016 is as per Annexure 1

21 The company has not entered into any transaction with the related parties during the year as defined under AS 18.

22 In accordance with Notification No. DNBS 200 / CGM(PK)-2008 dated August 1, 2008 issued by Reserve Bank Of India For Non Deposit taking Systemically important NBFCs, the following are the disclosures as regards Capital Adequacy and Liquidity.

Items	31.03.2017	31.03.2016
i) CRAR (%)	-	-
ii) CRAR - Tier I Capital (%)	51.31%	51.15%
iii) CRAR - Tier II Capital (%)	0.16%	0.14%
iv) Amount of subordinated debt raised as Tier-II capital	-	-
v) Amount raised by issue of Perpetual Debt Instruments	-	-

Asset Liability Management Maturity pattern of certain items of Assets and Liabilities as on 31st March, 2017.

Particulars	Up to 30/21 days	Over 1 month, upto 2 months	Over 2 months, upto 3 months	Over 3 months, upto 6 months	Over 6 months, upto 1 year	Over 1 year, upto 3 years	Over 3 years, upto 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	46.66	-	-	46.66
Investments	-	-	-	-	-	60.92	-	-	60.92
Borrowings	-	-	-	-	-	35.00	-	-	35.00
Foreign Currency Assets	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-



Exposure to Real Estate Sector		(Rs. In Crores)	
Particulars	31.03.2017	31.03.2016	
a) Direct Exposure			
(i) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented			
(ii) Commercial Real Estate - Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits			
(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -			
a. Residential			
b. Commercial Real Estate			
Total Exposure to Real Estate Sector			
Exposure to Capital Market			
Particulars	31.03.2017	31.03.2016	
(i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	60.92	60.01	
(ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;			
(iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;			
(iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances.	46.66	49.67	
(v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers.			
(vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;			
(vii) bridge loans to companies against expected equity flows / issues;			
(viii) all exposures to Venture Capital Funds (both registered and unregistered)			
Total Exposure to Capital Market	107.58	109.68	
Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC			
The Company has exceeded the prudential exposure limits during the financial year ended 31 st. March 2017 as per Details mentioned in Part - H.			



Registration obtained from other financial sector regulators

NIL

Details of penalties imposed by RBI and other regulators

No penalty has been imposed by RBI and other regulators on the Company during the financial year ended 31 st. March 2017 and 31 st. March, 2016.

Concentration of Advances and Exposures

	(Rs. in Crores) Amount
Concentration of Advances	
Total Advances of twenty largest borrowers	46.34
Percentage of Advances of twenty largest borrowers to Total Advances of the NBFC	100%

Concentration of Exposures

	(Rs. in Crores) Amount
Total Exposure of twenty largest borrowers/customers	107.26
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the NBFC on borrowers/customers	100%

23 Previous year's figures have been regrouped and re-arranged whenever considered necessary as per Schedule III.

24 Figured have been rounded off to nearest rupee

As per our report of even date annexed

For S.K Agrawal & Co.
Chartered Accountants
FRN No. 3066033E

Agarwal

(CA Vivek Agarwal)
Partner
Membership No. 301571

Place: Kolkata
Date: 30.05.2017

For and on behalf of the Board

Keerthi

Director
DIN: 02725678

Keerthi

Director
DIN: 00083118

Niranjan Lal Keedia
Niranjan Lal Keedia
(Chief Financial Officer)



Deevet Commercials Limited
Net Owned Fund

[Figures to be furnished as per the latest balance sheet preceding the date of the Return or as per balance sheet as on the date of return]

Registration number (as given by RBI) B-05.01.780

Classification of the company (as given by RBI) Investment Co.

Item Name	Item Code	31.03.2017 Amount	31.03.2016 Amount
Capital Funds - Tier I			
(i) Paid-up Equity Capital	111	61,367,360	61,367,360
(ii) Preference shares to be compulsorily convertible into equity	112	-	-
(iii) Free reserves			
(a) General Reserves	113	-	-
(b) Share Premium	114	576,854,700	576,854,700
(c) Capital Reserves (representing surplus on sale of assets held in separate account)	115	318,540	318,540
(d) Debenture Redemption Reserve	116	-	-
(e) Capital Redemption Reserve	117	-	-
(f) Credit Balance in P & L Account	118	-	-
(g) Statutory Reserves as per RBI's Prudential Norms	119	2,352,244	1,390,860
Total (111 to 119)	110	641,092,844	639,931,460
(iv) Accumulated balance of loss	121	57,217,467	61,863,002
(v) Deferred Revenue Expenditure	122	-	-
(vi) Other Intangible Assets	123	-	-
Total (121 to 123)	120	57,217,467	61,863,002
(vii) Owned Fund (110 - 120)	130	583,875,377	578,068,458
(viii) Investment in shares of			
(a) Subsidiaries	0	-	-
(b) Companies in the same Group	142	-	-
(c) Other non-banking financial companies	143	14,587,330	5,472,000
(ix) The book value of debentures, bonds, outstanding loans and advances, bills purchased and discounted (including purchase and lease finance) made to, and deposits with			
(a) Subsidiaries	144	-	-
(b) Companies in the same Group	145	-	-
Total (141 to 145)	140	14,587,330	5,472,000
(xi) Amount of Item 140 in excess of 10% of item 130 above	150	-	-
(xii) Tier I Capital			
Net owned fund (130 -150)	151	583,875,377	578,068,458



2/24

Form NBS-2

Annual Statement of capital funds, risk assets/exposures and risk asset ratio etc., as at 31st of March, 2017Name and address of the Non-Banking
Financial Company

Doozee Commercials Limited

16A Shakespear Sarani, New B K Market, 5th Floor, Kolkata - 700077, West Bengal.

Company code number (as given by RBI)

Registration number (as given by RBI)

B.05.01780

Classification of the company (as given by
RBI)

Investment Co.

PART - A

Item Name	Item Code	Amount as on 31.03.2017	Amount as on 31.03.2016
Capital Funds - Tier I			
(i) Paid-up Equity Capital	111	61,367,360	61,367,360
(ii) Preference shares to be compulsorily convertible into equity	112	-	-
(iii) Free reserves			
(a) General Reserves	113	-	-
(b) Share Premium	114	576,854,700	576,854,700
(c) Capital Reserves (representing surplus on sale of assets held in separate	115	318,540	318,540
(d) Debenture Redemption Reserve	116	-	-
(e) Capital Redemption Reserve	117	-	-
(f) Credit Balance in P & L Account	118	-	-
(g) Statutory Reserves as per RBI's Prudential Norms	119	2,552,244	1,390,860
Total (111 to 119)	110	641,092,944	639,931,460
(iv) Accumulated balance of loss	0	57,217,467	61,863,002
(v) Deferred Revenue Expenditure	122	-	-
(vi) Other Intangible Assets	123	-	-
Total (121 to 123)	120	57,217,467	61,863,002
(vii) Owned Fund (110 - 120)	130	583,875,377	578,068,458
(viii) Investment in shares of:			
(a) Subsidiaries	141	-	-
(b) Companies in the same Group	142	-	-
(c) Other non-banking financial companies	143	14,587,330	5,472,000
(ix) The book value of debentures, bonds, outstanding loans and advances, bills purchased and discounted (including hire-purchase and lease finance) made to, and deposits with:			
(a) Subsidiaries	144	-	-
(b) Companies in the same Group	145	-	-
(x) Total (141 to 145)	140	14,587,330	5,472,000
(xi) Amount of item 140 in excess of 10% of item 130 above	150	-	-
(xii) Tier I Capital			
Net owned fund (130 -150)	151	583,875,377	578,068,458



DPA

Deevey Commercials Limited

PART - B

Item Name	Item Code	Amount as on 31.03.2017	Amount as on 31.03.2016
Capital Funds - Tier II			
(Part 2(1)(xx)(b) of Directions)			
(i) Preference Share Capital other than those compulsorily convertible into equity	161		
(ii) Revaluation reserves	162	0.00	0.00
(iii) General provisions and loss reserves	163	1,838,976	1,569,043
(iv) Hybrid debt capital instruments	164	0.00	0.00
(v) Subordinated debt	165	0.00	0.00
(vi) Aggregate Tier II Capital (Items 161 to 165)	160	1,838,976	1,569,043
Total Capital Funds (151 + 160)	170	585,714,353	579,637,501



Boh

Deevoo Commercials Limited

PART - C

Item Name	Item Code	31.03.2017 Amount	31.03.2016 Amount
Risk Assets and Off-Balance Sheet items			
(i) Adjusted value of funded risk assets i.e. on-balance sheet items	181	1,137,881,373	1,130,073,367
(ii) Adjusted value of non-funded and off-balance sheet items	182	-	-
(iii) Total risk weighted assets/ exposures (181 + 182)	180	1,137,881,373	1,130,073,367
(iv) Percentage of capital funds to risk weighted assets/ exposures:			
(a) Tier I capital (Percentage of item 151 to item 180)	191	51.31%	51.15%
(b) Tier II capital (Percentage of item 160 to item 180)	192	0.16%	0.14%



Signature

Devee Commercials Limited
PART - D

Weighted assets i.e. On - Balance Sheet Items						
			As on 31.03.2017	As on 31.03.2016		
Item name	Item code	Book value	Risk weight	Adjusted value	Book value	Adjusted value
I. Cash and bank balances including fixed deposits & certificates of deposits	210	4,263,225	0.00	-	3,887,966	0.00
II. Investments						
(a) Approved securities as defined in Reserve Bank of India Act, 1934	221	0	0.00	-	0	0.00
(b) Bonds of public sector banks						
(i) Amounts deducted in part 'A' item (x) (item code 150)	222A	0	0.00	-	0	0.00
(ii) Amounts not deducted in part 'A' item (xi) (item code 150)	222A	0	20.00	-	0	20.00
(c) FDs/CDs/bonds of public financial institutions						
(i) Amounts deducted in part 'A' item (x) (item code 150)	224A	0	0.00	-	0	0.00
(ii) Amounts not deducted in part 'A' item (xi) (item code 150)	225A	0	100.00	-	0	100.00
Sub-total (222A+223A+224A+225A)	5T225A	0		-	0	
(d) Shares of all companies and debentures/bonds/commercial papers of companies and units of all mutual funds						
(i) Amounts deducted in Part 'A' item (x) (item code 150)	226	0.00	0.00	-	0.00	0.00
(ii) Amounts not deducted in Part 'A' item (xi) (item code 150)	227	609,241,056	100.00	609,241,056	600,125,726	100.00
Sub-total (226+227)	5T227	609,241,056		609,241,056	600,125,726	
III. Current Assets						
(a) Stock on Hire (Please see Note 2 below)						
(i) Amounts deducted in Part 'A' item (x) (item code 130)	234	0	0.00	-	0	0.00
(ii) Amounts not deducted in part 'A' item (xi) (item code 130)	232	0	100.00	-	0	100.00
Sub-total (231+232)	5T232	0		-	0	
(b) Inter-corporate loans/deposits						
(i) Amounts deducted in Part 'A' item (x) (item code 130)	233	0	0.00	-	0	0.00
(ii) Amounts not deducted in Part 'A' item (xi) (item code 130)	234	525,421,658	100.00	525,421,658	523,014,240	100.00
Sub-total (233+234)	5T234	525,421,658		525,421,658	523,014,240	
(c) Loans and advances fully secured by company's own deposits - though not secured but are considered good and recoverable for which no provision made.						
(i) Loans to staff	235		0.00	-		0.00
(ii) Other secured loans and advances considered good	236	0	0.00	-	0	0.00
(i) Amounts deducted in Part 'A' item (x) (item code 130)	241	0	0.00	-	0	0.00
(ii) Amounts not deducted in Part 'A' item (xi) (item code 130)	242	0	100.00	-	0	100.00
Sub-total (235+236+241+242)	5T242	0		-	0	
(d) Bills purchased/discharged						
(i) Amounts deducted in Part 'A' item (x) (item code 130)	243	0	0.00	-	0	0.00
(ii) Amounts not deducted in Part 'A' item (xi) (item code 130)	244	0	100.00	-	0	100.00
Sub-total (243+244)	5T244	0		-	0	

GSM



Weighted assets i.e. On - balance sheet items						
As on 31.03.2017			As on 31.03.2016			
Item name	Item code	Book value	Risk weight	Adjusted value	Book value	Adjusted value
(g) Others						
Trade Receivables, Loans and Advances other than Part A	245	0	100.00	-	0	-
Sub-total (245)	51245	0		-	0	-
IV. Fixed Asset (net of depreciation)						
(A) Assets leased out						
(i) Amounts deducted in Part A [Item (b) item code 150]	251		0.00	-		-
(ii) Amounts not deducted in Part A	252	0	100.00	-	0	-
Sub-total (251+252)	51252	0		-	0	-
Total credit exposure (S1230+S1234+S1242+)	CT200	525,421,658		525,421,658	523,014,240	523,014,240
(b) Provisions	253	0	100.00	-	0	-
(c) Furniture & Fixtures	254	0	100.00	-	0	-
V. Other assets						
(a) Income-tax deducted at source (net of provisions)	255	0	0.00	-	0	-
(b) Advance tax paid (net of provision)	256	3,218,698	100.00	3,218,698	6,933,471	6,933,401
(c) Interest due on Government securities	257	0	0.00	-	0	-
(d) Others	258	62,021,655	100.00	62,021,655	33,182,014	33,182,014
Computers and Softwares		0	100.00	-	0	-
Office Equipments		0	100.00	-	0	-
Total weighted assets (Items 210 to 258 please exclude item codes prefixed by "ST")	210	1,204,146,253		1,137,881,973	1,167,143,267	1,130,073,267



BAK

Deevee Commercials Limited
PART - E

Weighted non-funded exposures/off-balance sheet items

Item Name	Item code	Book Value	Conversion factor	Equivalent value	Risk weight	Adjusted Value
1. Financial & Other guarantees	310	-	100	-	100	-
2. Share/debenture underwriting obligation	320	-	50	-	100	-
3. Partly paid shares/ debentures	330	-	100	-	100	-
4. Bills rediscounted	340	-	100	-	100	-
5. Lease contracts entered into but yet to be executed	350	-	100	-	100	-
6. Other contingent liabilities (To be specified)	360	-	50	-	100	-
Total non-funded exposures (Items 310 to 360)	300	-		-		-

Boat



PART - F**ASSETS CLASSIFICATIONS****I. Aggregate of credit exposures categorised into:**

<i>Item name</i>	<i>Item code</i>	<i>Amount Rs.</i>
(i) Standard assets	411	52.54
(ii) Sub-standard assets:		
(a) Lease and hire purchase assets	412	-
(b) Other credit facilities	413	-
(iii) Doubtful assets	414	-
(iv) Loss assets	415	-
Total (411 to 415)	410	52.54

Note: (item 410 should tally with CT200)

II. Aggregate provisioning in respect of I above as per the Directions prescribed

<i>Item Name</i>	<i>Item code</i>	<i>Provision required</i>	<i>Actual provision</i>
(A) Loans, advances and other credit facilities			
(i) Sub-standard assets :			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	421	0.00	0.00
(b) 10% of the balance of outstanding dues	422	0.00	0.00
(ii) Doubtful assets :			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	423	0.00	0.00
(b) 100% to the extent not covered by realisable value of security plus 20% to 50% of the secured portion for the period the asset has remained doubtful	424	0.00	0.00
(iii) Loss assets :			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	425	0.00	0.00
(b) 100 % of the outstanding balance	426	0.00	0.00
Total: (item No.421 to 426)	5T426	0.00	0.00

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(B) Hire purchase and Leased assets			
(i) Sub-standard assets :			
Hire Purchase assets			
(a) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	427	0.00	0.00
(b) deficit between total dues and depreciated value	428	0.00	0.00
(c) 10% of net book value	429	0.00	0.00
Leased Assets			
(d) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	430	0.00	0.00
(e) 10% of the net book value	431	0.00	0.00
(ii) Doubtful assets			
Hire Purchase assets			
(a) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	432	0.00	0.00
(b) deficit between total dues and depreciated value	433	0.00	0.00
(c) 40% of net book value	434	0.00	0.00
Leased Assets			
(d) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	435	0.00	0.00
(e) 40% of the net book value	436	0.00	0.00
Hire Purchase assets			
(f) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	437	0.00	0.00
(g) deficit between total dues and depreciated value	438	0.00	0.00
(h) 70% of net book value	439	0.00	0.00
Leased Assets			
(i) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	440	0.00	0.00
(j) 70% of the net book value	441	0.00	0.00
(iii) Loss assets			
Hire Purchase assets			
(A) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	442	0.00	0.00
(b) deficit between total dues and depreciated value	443	0.00	0.00
(c) 100% of net book value	444	0.00	0.00



GAH

<u>Leased Assets</u>				
(a) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	445	0.00	0.00	0.00
(b) 100% of the net book value	446	0.00	0.00	0.00
Sub-Total (item No.427 to 446)	ST 446	0.00	0.00	0.00
Total provisions (ST426+ST446)	420	0.00	0.00	0.00
III. Other provisions in respect of:				
(i) Depreciation in fixed assets	451	0.00	0.00	0.00
(ii) Depreciation in investments	452	0.00	0.00	0.00
(iii) Loss/intangible assets	453	0.00	0.00	0.00
(iv) Provision for taxation	454	0.41	0.00	0.00
(v) Gratuity/provident fund	455	0.00	0.00	0.00
(vi) Others (to be specified)	456	0.18	0.00	0.00
Total	450	0.59	0.00	0.00



W/O

Deevee Commercials Limited

PART - G

Particulars regarding investments in and advances to companies/firms in the same group and other non-banking financial companies

Item name	Item code	Amount in Crores
i) Book value of bonds and debentures and outstanding loans and advances to and deposits with subsidiaries and companies in the same group	510	0.00
ii) Investments in shares of subsidiaries and companies in the same group and all non-banking financial companies	520	1.46
iii) Investments by way of shares, debentures, loans and advances, leasing, hire purchase finance, deposits etc. in other companies, firms and proprietary concerns where directors of the company hold	530	0.00

Boat



Deevee Commercials Limited
PART - H

Particulars regarding concentration of advances including off balance sheet exposure and Investments to parties including those in Part G. above

Item name	Item Code	Amount in Crores
i) Loans and advances including off-balance sheet exposures to any single party in excess of 15 per cent of owned fund of the non-banking financial company	610	-
ii) Loans and advances including off-balance sheet exposures to a single group of parties in excess of 25 per cent of owned fund of the non-banking financial company	620	23.29
iii) Investments in a single company in excess of 15 per cent of the owned fund of the non-banking financial company	630	55.35
- Anand Rathi Financial Services Limited		14.97
- Emami Agrotech Limited		21.94
- Emami Cement Limited		18.44
iv) Investments in the shares issued by a single group of companies in excess of 25 per cent of the owned fund of the non-banking financial company	640	40.38
- Emami Agrotech Limited		21.94
- Emami Cement Limited		18.44
v) Loans, advances to (including debentures/ bonds and off-balance sheet exposures) and investment in the shares of single party in excess of 25 percent of the owned fund of non-banking financial company	650	0.00
vi) Loans, advances to (including debentures/ bonds and off-balance sheet exposures) and investment in the shares of single group of parties in excess of 40 per cent of the owned fund of the non-banking financial company	660	0.00
**Note : No loans, advances or investments made to a single group of companies, hence not reported under the classification of 25% and 40% of NOF.		
Notes :		
(1) All these exposure limits shall be applicable to the non-banking financial company's own group as well as to the borrower/investee company's group.		
(2) Investment in debentures for this purpose shall be treated as credit and not investment.		

BSP



Deevee Commercials Limited
PART - I

Particulars on suit filed and decreed debts by the non-banking financial company

Item name	Item Code	Amount in lakhs
I.		
(i) Loans, advances, other credit facilities, leased assets and hire purchase assets for which the non-banking financial Company has filed suits in any Court of Law for recovery of its dues including the decreed debts :	710	0.00
Pending for over 5 years	711	0.00
Pending for 3 to 5 years	712	0.00
Pending for 1 to 3 years	713	0.00
Pending for less than one year	714	0.00
(ii) Out of (i) above, the loans, advances, other credit facilities and hire purchase assets for which decree has been obtained by the Non-banking financial company	720	0.00
(iii) Recoveries made in suit filed / decreed debts (including amounts deposited in the Court)	730	0.00
II. Suit filed and decreed against the company.	740	0.00

B.P.



DEVEE COMMERCIALS LIMITED

31.03.2017

Previous Year : 2016-17
(Assessment Year : 2017-18)

Amount
(Rs.)

Computation of Total Income

Income From Business	10,178,228
Profit as per Statement of Profit and Loss	269,933
Add: Provision for Standard Assets	43,264
Add: Interest on Late payment of TDS	6,046,834
Add: Disallowance U/s 14A	16,538,259
Less: Income From Other Sources	
Interest on Income Tax Refund	416,711
Total Income From Business	16,121,548
Income From Other Sources	
Interest on Income Tax Refund	416,711

Total Taxable Income

Less: Brought forward loss adjusted	16,538,259
	16,538,259
Tax on Above @ 30.9% (A)	5,110,322

As per MAT u/s 115JB

Profit as per P/L	10,178,228
Add: Provision for Standard Assets	269,933
Add: Interest on Late payment of TDS	43,264
Add: Disallowance U/s 14A	6,046,834
	16,538,259
Less: Exempt Income (Dividend Income)	
Book Profit/ (loss) as per MAT	16,538,259

Tax as per MAT @ 18.5%

Cess @ 3% on tax and surcharge	3,059,578
Tax as per MAT (B)	91,787
Tax Expense (Higher of A or B)	3,151,365

Less: MAT Credit:

A.Y: 2015 - 16	1,38,035
A.Y: 2016 -17	8,85,327
	1,023,262
	4,086,960
	6,890,518
	(2,803,698)

Less: TDS Receivable

Net (refundable)/ payable

Statement of B/F Loss

A.Y.	Business B/F Loss	Short Term Loss	Long Term Capital Loss
2010-11	-	8,280,000	4,199,298
2011-12	-	-	356,912
2012-13	-	-	-
2013-14	-	-	-
2014-15	-	-	-
2015-16	-	-	-
B/F Losses	-	8,280,000	4,356,210
Less: Adjusted Loss	-	-	-
C/F Losses	-	8,280,000	4,356,210

Deevee Commercials Limited

CIN: L51109WB1983PLC035918

Calculation of disallowance u/s 14A read with Rule 8D of Income Tax Act

	<u>Amount (Rs.)</u> <u>under Rule 8D</u>
A. Expenditure directly relating to income which does not form part of total income	
B. Opening value of investment	600,125,726
Closing value of investment	609,241,056
Average	604,683,391
Disallowance of an amount equal to 1% of the average value of investment income from which does not or shall not form part of the total income, as appearing in the Balance Sheet	6,046,834
Amount of disallowance : u/s 14A	Total
	6,046,834
Note: Disallowance u/s 14A has been restricted to the total expenses claimed as deduction.	

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and
Remuneration of Managerial Personnel) Rules, 2014]

To

The Members

DEEVEE COMMERCIALS LIMITED

CIN: L51109WB1983PLC035918

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DEEVEE COMMERCIALS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct, statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the Company, its officers, agents, authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has maintained proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined books, papers, minute books, forms and returns filed and other records maintained by Deevee Commercials Limited for the financial year ended on 31st March, 2017 according to the provisions of the following, in so far as they are applicable to the company:

1. The Companies Act, 2013 with Companies Act, 1956 (to the extent applicable) and the rules made under that Act;
2. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1956 and the regulations and Bye-laws framed under that Act;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External commercial Borrowing;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011.
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009.
 - d) The Securities and Exchange Board of India (Employee Stock Option scheme and Employees Stock purchase scheme) Guidelines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.



Continuation Sheet

- f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
6. Secretarial Standards issued by The Institute of Company Secretaries of India.
7. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the company with the CSI: Limited

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the company, as applicable

During the period under review the company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The Company has appointed one Independent Director as required under Section 149(4) of Companies Act, 2013. The changes in the composition of the Board of Directors during the year under review were carried out in compliance with the provisions of the Act. However, the company is in process of appointing suitable candidate for the post of Company Secretary and Chief Financial Officer in the organization as per the requirement under Section 203 of the Companies Act, 2013.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For S.R. & Associates, Company Secretaries

Firm Registration No.: P2008W1876700

Geeta Roy
CS Geeta Roy Choudhury

Partner

Membership No.: 7040

C.P. No.: 7741



Place: Kolkata

Dated: 30.05.2017

[Note: This report is to be read with Annexure-A which forms an integral part of this report.]

Annexure-A

To
The Members
DEEVEE COMMERCIALS LIMITED
CIN: L51109WB1983PLC035918

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For S.R. & Associates, Company Secretaries

Firm Registration No.: P2008WB116740

Geeta Roy
CS Geeta Roy Chowdhury

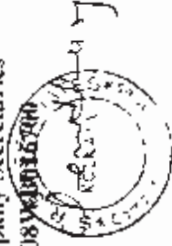
Partner

Membership No.: 7040

C.P. No.: 7741

Place: Kolkata

Dated: 30.05.2017



DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

16A, Shakespeare Sarani, Kolkata - 700 071