

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

16A, Shakespeare Sarani, Kolkata - 700 071

**Annual Report for
F.Y. 2015-16**

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, Shakespeare Sarani, Kolkata - 700 071

Phone No: (033) 2282 6807; Email Id: deveecommercial@gmail.com

NOTICE

NOTICE is hereby given that 33rd Annual General Meeting of the members of the Company will be held on Saturday, the 03rd day of September, 2016 at 11:00 AM at the Registered Office of the Company situated at 16A, Shakespeare Sarani, Kolkata - 700 071 to transact with or without modification(s), as may be permissible, the following businesses:

ORDINARY BUSINESS

Item No.1 – Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 together with the Report of the Directors' and Auditors' thereon.

Item No.2 – Appointment of Director in place of retiring Director

To consider re-appointment of Mr. Dhiraj Agarwal (DIN: 00083118), who retires by rotation, and being eligible, offer himself for re-appointment.

Item No.3 – Ratification of Auditor's appointment

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. S. K. Agrawal & Company, Chartered Accountants (FRN: 306033E), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2017.”

Date: 03.08.2016

Regd. Office:

16A Shakespeare Sarani

Kolkata – 700 071

By Order of the Board

M/s Deevee Commercials Ltd.

Sd/-

Dhiraj agarwal

Director(DIN: 00083118)

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, Shakespeare Sarani, Kolkata - 700 071

Phone No: (033) 2282 6807; Email Id: deveecommercial@gmail.com

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and, on a poll, to vote instead of himself. Such a proxy need not be a member of the company.
2. Proxies, in order to be valid and effective, must be delivered at the registered/corporate office of the company not later than forty-eight hours before the commencement of the meeting.
3. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The Register of Member and Share Transfer Register of the company will remain closed from 28th day of August, 2016 to 03rd day of September, 2016 (both days inclusive).
8. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s. Maheshwari Datamatics Pvt. Ltd. or the Secretarial Department of the Company immediately.
9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form SH 13 prescribed by the Government can be obtained from M/s. Maheshwari Datamatics Pvt. Ltd. or the Secretarial Department of the Company at its Registered Office.
10. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to M/s. Maheshwari Datamatics Pvt. Ltd. Members holding shares in demat form are requested to register/update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their email-address, are entitled to receive such communication in physical form upon request.
11. There is no Special Business to be transacted in the Meeting. Hence, there is no requirement of attaching Explanatory Statement pursuant to section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting.
12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the Company.
13. Details of Directors seeking appointment/ re-appointment at the Annual General Meeting of the Company to be held on September 03, 2016 and are provided in **Annexure A** of this Notice.

14. VOTING THROUGH ELECTRONIC MEANS:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting

system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 31st August, 2016 (10:00 AM) and ends on 02nd September, 2016 (05:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 27th August, 2016 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format</p>
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection Screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (xi) Click on the EVSN for the relevant Company Name i.e. **DEEVEE COMMERCIALS LTD** on which you choose to vote.
 - (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - (xviii) Note for Institutional Shareholders & Custodians:
 - Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
15. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at sr_associates17@rediffmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before 02nd September, 2016 upto 05:00 P.M. without which the vote shall not be treated as valid.

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 27th August, 2016.
17. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members/ depositories as at closing hours of business, on 29th July, 2016.
 18. The shareholders shall have one vote per equity share held by them as on the cut-off date of 27th August, 2016. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
 19. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 27th August, 2016 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
 20. Investors, who became members of the Company subsequent to the dispatch of the Notice/ Email and hold the shares as on the cut-off date i.e. 27th August, 2016 are requested to send the written / email communication to the Company at atdeveecommercial@gmail.com by mentioning their Folio No./ DP ID and Client ID to obtain the Login-ID and Password for e-voting.
 21. Mr. Rajib Kumar Das, Practising Company Secretary having Membership No. A29195 have been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 22. The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL. The same will be communicated to the listed stock exchanges i.e. Calcutta Stock Exchange Ltd.

Date: 03.08.2016
Regd. Office:
16A Shakespeare Sarani
Kolkata – 700 071

By Order of the Board
M/s Deevce Commercials Ltd.
Sd/-
Dhiraj agarwal
Director(DIN: 00083118)

**DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE
ANNUAL GENERAL MEETING 03.09.2016**

Name of the Directors	Re Appointment
	Mr. Dhiraj Agarwal
Date of Birth	January 13 th , 1967
Date of Appointment/Re Appointment	October 25 th , 2010
Qualification	Graduate
List of Public Ltd. Companies (in India) in which Directorships held	3
Experience in Industry	21 Years

Date: 03.08.2016
 Regd. Office:
 16A Shakespeare Sarani
 Kolkata - 700 071

By Order of the Board
 M/s Deevee Commercials Ltd.
 Sd/-
 Dhiraj agarwal
 Director(DIN: 00083118)

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, Shakespeare Sarani, Kolkata - 700 071
Phone No: (033) 2282 6807; Email Id: deeveecommercial@gmail.com

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

(Annual General Meeting - Saturday, 03rd day of September, 2016)

I/We hereby record my/our presence at the 33rd Annual General Meeting of the Company at 16A, Shakespeare Sarani, Kolkata - 700 071, on Saturday, the 03rd day of September, 2016 at 11:00 AM.

Full Name of the member (in BLOCK LETTERS): _____

Folio No. _____, DP ID No. _____, Client ID No. _____

Full Name of Proxy (in BLOCK LETTERS): _____

Member/ Proxy(s) Signature: _____

(Please cut here and bring the Attendance Slip duly Signed, to the meeting and hand it over the entrance. Duplicate slips will not be issued at the venue of the meeting.)

PROXY FORM

(33rd Annual General Meeting - Saturday, 03rd day of September, 2016)

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and of the Companies (Management and Administration) Rules, 2014]

CIN: L51109WB1983PLC035918
Name of the Company: DEEVEE COMMERCIALS LTD
Regd Office: 16A, Shakespeare Sarani, Kolkata - 700 071
Name of the member(s):
Registered Address:
E-mail ID:
Folio No. /DP Client ID:

I/We, being the member(s) of shares of the above Company, hereby appoint

1. Name..... Address.....
E-mail id..... Signature..... or filing him
2. Name..... Address.....
E-mail id..... Signature..... or filing him

~~As my proxy~~ to attend and vote (on a poll) for me/us on my/our behalf at the 33rd AGM of the Company, to be held on ~~Monday~~ 13th day of September, 2016 at 11:00 AM at 16A, Shakespeare Sarani, Kolkata - 700 071 and at any adjournment ~~thereof~~ in respect of such resolution(s) as are indicated below:

Resolution	Resolution	For	Against
Ordinary Business			
1	Ordinary Resolution to receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2016 together with the Report of the Directors' and Auditors' thereon.		
2	Ordinary Resolution to appoint a Director in place of Mr. Dhiraj Agarwal (DIN: 00083118), who retires by rotation, and being eligible, offer himself for re-appointment.		
3	Ordinary Resolution for Ratification of auditors and to fix their remuneration.		

Signed this.....day of2016

Affix
Revenue
Stamp

.....
Signature of the member

.....
Signature of proxy

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

Regd. Office: 16A, Shakespeare Sarani, Kolkata - 700 071

Phone No: (033) 2282 6807; Email Id: deeveecommercial@gmail.com

(Annexure to the Notice for the 33rd Annual General Meeting of the company to be held on 03rd day of September, 2016)

1. Name & Registered Address of Sole/First named Member:
2. Joint Holders Name (If any) :
3. Folio No. / DP ID & Client ID :
4. No. of Equity Shares Held :

Dear Shareholder,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Saturday, the 03rd day of September, 2016 at 11:00 AM at 16A, Shakespeare Sarani, Kolkata - 700 071 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

EVSN (Electronic Voting Sequence Number)	User ID	PAN / Sequence No.
160803016		

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
31 st August, 2016 at 10:00 A.M. (IST)	02 nd September, 2016 at 5:00 P.M. (IST)

Please read the instructions mentioned in Point No.14 of the Notice before exercising you vote.

Date: 03.08.2016**Regd. Office:**16A Shakespeare Sarani
Kolkata - 700 071

By Order of the Board

M/s Deevee Commercials Ltd.

Sd/-

Dhiraj agarwal**Director(DIN: 00083118)**

DIRECTORS' REPORT

To
 The Members,

Your Directors are pleased to present the Thirty Third Annual Report of the Company together with the Audited Accounts of the Company for the Financial Year ended 31st March, 2016.

The extracts of Annual Return pursuant to the provisions of Section 92(3) read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure-A** and is attached to this Report.

The financial performance of the Company for the year under review along with previous year figures is summarized below:

Particulars	Amount (Rs. in Lakhs)	
	2015-16	2014-15
Profit/(Loss) before Tax	45.25	7.33
<i>Less:</i> Tax Expenses:		
Current	8.85	-
Deferred	-	-
Taxes for earlier years	-	-
Profit / (Loss) after Tax	36.39	7.33
Opening Balance	(646.36)	(652.23)
<i>Less:</i>		
- Profit/(Loss) transferred to Statutory Reserves	7.28	1.47
- MAT Credit reversal of earlier year	1.38	-
Surplus/(Deficit) in Statement of Profit & Loss	(618.63)	(646.36)
Earnings per equity share	0.59	0.12

3. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors met 7(seven) times on 17.04.2015; 29.05.2015; 12.08.2015; 14.11.2015; 09.02.2016; 12.02.2016 and 21.03.2016 during the year under review as detailed in Point 3 of Corporate Governance Report annexed to this report.

4. DETAILS OF COMMITTEES CONSTITUTED

The following Committees have been constituted by the Board during the year under review:

i. Audit Committee

The following persons constituted the Audit Committee:

Mr. Dhiraj Agarwal	Chairman
Mr. Pramod Bajoria	Member
Mr. Rishi Bhardwaj	Member

ii. Nomination and Remuneration Committee

The following persons constituted the Nomination and Remuneration Committee:

Mr. Dhiraj Agarwal	Chairman
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Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iii. Stakeholders' Relationship Committee

The following persons constituted the Stakeholders' Relationship Committee:

Mr. Dhiraj Agarwal	Chairman
Mr. Pramod Bajoria	Member
Ms. Divya Agarwal	Member

Furthermore details regarding attendance of the Committee Members in Meetings; other directorship held by them and membership in other Committees has been provided in Corporate Governance Report annexed to this Report.

5. DIRECTORS' RESPONSIBILITY STATEMENT IN TERMS OF SECTION 17(3)(G) OF THE COMPANIES ACT, 2013

Your Directors confirm that:

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure;

(ii) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and Profit Company for the year ended 31st March, 2016;

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies

(iv) The Directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

(v) The annual accounts have been prepared on a going concern basis;

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. EXPLANATIONS TO AUDITORS' REMARKS

The Statutory Auditors' Report does not contain any qualification, reservation or adverse remark.

Further, there is no qualification, disclaimer, reservation or adverse remark made by the Company Secretary in Practice in the Secretarial Audit Report.

7. STATUTORY AUDITORS

M/s S.K. Agrawal & Company, Chartered Accountants (FRN: 306033E) retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has obtained a certificate from them to the effect that, their re-appointment, if made would be in conformity with Section 139 and 141 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014.

The Board, therefore, recommends the same appointment for a term of one year for your approval from the commencement of this Annual General Meeting to the commencement of next Annual General Meeting to be held in the year 2017 at such terms and conditions as may be mutually decided.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Since the Company is a Non-Banking Financial Company holding RBI Certificate of Registration No. B.05.01780 dated 23.02.2001, therefore the provisions related to Section 186 of the Companies Act, 2013 is not applicable to the Company.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The disclosure related to Related Party Transactions in Form AOC-2 as required under Section 134(3)(h) of the Companies Act, 2013 is not applicable as there were no such related party transaction as prescribed under the provisions of Section 188 and other relevant rules and provisions of the Companies Act, 2013.

10. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The Company was incorporated on 23rd day of February, 1983 having CIN No. L51109WB1983PLC035918 in Kolkata, West Bengal. The Company has been carrying on the business of Non-Banking Financial Activities.

11. RESERVES

The Company has transferred Rs. 7.23 Lakhs to Special Reserve as mandated under section 451C of the RBI Act, 1934.

12. DIVIDEND

The Board of Directors of your Company has decided to retain its earnings for future endeavours. Hence, no dividend has been recommended by the Board for the year ended 31st March, 2016.

13. MATERIAL CHANGES AND COMMITMENT IN ANY ASPECT OF THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE DATES OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT

There is no Material change in the Financial Position of the Company since Balance Sheet date which will affect the Company.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of Energy	Not Applicable
Technology Absorption	Not Applicable
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

15. RISK MANAGEMENT POLICY

The Board has framed a Risk Management Policy for the Company in regard to detect, mitigate and prevent risk both internal and external arising to the Company. The Board makes regular assessment and monitoring of the same policy time to time in order to be at par with changing situations, scenarios and circumstances of the market.

15. CORPORATE SOCIAL RESPONSIBILITY POLICY

The Company does not fall under the criteria of Section 135 of Companies Act, 2013.

16. DETAILS REGARDING NOMINATION AND REMUNERATION POLICY PURSUANT TO SECTION 178(3) OF THE COMPANIES ACT, 2013

The Company has formed Nomination & Remuneration Committee under the Chairmanship of Mr. Dhiraj Agarwal. Other members of the committee are Mr. Pramod Bajoria and Mr. Rishi Bhardwaj.

Further details regarding formation of Nomination & Remuneration Policy pursuant to Section 178(3) of the Companies Act, 2013 has been briefed under Corporate Governance Report annexed to this Report.

17. MANAGEMENT DISCUSSION AND ANALYSIS

The disclosure regarding Management Discussion and Analysis pursuant to Regulation 34(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been annexed alongwith this report.

18. CHANGE IN THE NATURE OF BUSINESS IF ANY

There is no change in the nature of the business of the Company during the year.

19. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Dhiraj Agarwal (DIN: 00083118) is eligible to retire by rotation in the ensuing Annual General Meeting. The Board has received a declaration as required under Section 164(2) of the Companies Act, 2013 that he is not disqualified for being appointed as Director of the Company. The Board hereby recommends the said appointment for your approval.

20. ANNUAL EVALUATION OF BOARD, ITS COMMITTEES AND DIRECTORS

Pursuant to the provisions of Section 134(3) of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, its Committees and Independent Directors.

The criteria for evaluation was in accordance with the Company's Policy on Appointment, Training, Evaluation and remuneration approved by the Board on recommendation of the Nomination and Remuneration Committee, interalia comprising of :

- Attendance at meetings of the Board and Committees thereof.
- Participation in Meeting of the Board or Committee thereof.
- Review of risk assessment and risk mitigation.
- Review of financial statements and business performance.
- Contribution to the enhancement of performance of the Company.

21. DETAILS OF SUBSIDIARY, JOINT VENTURE/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company. Thus the particulars of Subsidiary/ Joint Venture/ Associate of the Company U/s 129(3) of the Companies Act, 2013 in form AOC-1 is not applicable.

22. DEPOSITS

Since the Company is a Non-Banking Financial Company holding RBI Certificate of Registration No. B.05.01780 dated 23.02.2001, therefore the provisions related to Section 73 of the Companies Act, 2013 is not applicable to the Company.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/Tribunals

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

24. STATEMENT IN RESPECT OF THROUGHLY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENT (RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014)

The Company has adequate Internal Financial Control System commensurate with the operations of the company including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information and to monitor and ensure compliance with applicable laws, rules and regulations.

25. PARTICULARS OF EMPLOYEES

Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

26. FRAUD REPORTING TRACKED BY THE COMPANIES (AMENDMENT ACT, 2008)

The Company has adopted best practices for fraud prevention and it follows confidential, anonymous reporting about fraud as defined under section 447 of the Companies Act, 2013 or abuse to the appropriate responsible officials of the Company. No fraud on or by the company has been reported by the Statutory Auditors.

27. ISSUE OF EQUITY SECURED WITH DIFFERENTIAL VOTING RIGHTS (SWEAT EQUITY) SYSTEM

Disclosure of issue of Equity Shares with Differential Voting Rights, Sweat Equity, ESOS, etc is not applicable for the Company.

28. DISCLOSURE IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES IN RESPECT OF SHARES TO WHICH THE SCHEME RELATES

Section 67(3) read with Rule 16 of Companies (Share Capital & Debenture) Rules, 2014 is not applicable for the Company.

29. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition & redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at workplace (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 and the rules thereunder.

During the financial year 2015-2016, the Company has not received any complaints of sexual harassment.

30. ACKNOWLEDGEMENT


Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled to remain at the forefront of the Company


The Directors would like to thank shareholders, government agencies, bankers & all other business associates for their continued support during the year. We place on record our appreciation for the contributions made by the employees at all levels.

Regd. Office: 16A, Shakespeare Sarani,
New B K Market, 5th Floor
Kolkata 700071

By Order of the Board
For Deevec Commercial Ltd.

Date: 30/05/2016
Place: Kolkata


Pramod Bajoria
Director
DIN: 02725678


Dhiraj Agarwal
Director
DIN: 00083118

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
1	CIN
2	Registration Date
3	Name of the Company
4	Category/Sub-category of the Company
5	Address of the Registered office & contact details
6	Whether listed company
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interest Income	9971	97.99%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/IGN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
			None as such		

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoters							
(1) Indian							
a) Individual/ HUF	-	-	0.00%	-	-	-	0.00%
b) Central Govt.	-	-	0.00%	-	-	-	0.00%
c) State Govt(s)	-	-	0.00%	-	-	-	0.00%
d) Bodies Corp.	202,000	4,301,155	73.38%	202,000	4,301,155	4,503,155	73.38%
e) Banks / FI	-	-	0.00%	-	-	-	0.00%
f) Any other	-	-	0.00%	-	-	-	0.00%
Sub Total (A) (1)	202,000	4,301,155	73.38%	202,000	4,301,155	4,503,155	73.38%

(2) Foreign																	
a) NRI Individuals	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
b) Other Individuals	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
c) Bodies Corp.	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
d) Any other	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Sub Total (A) (2)	202,000	4,301,155	4,503,155	202,000	4,301,155	73.38%	4,503,155	4,301,155	4,503,155	73.38%	4,503,155	4,301,155	4,503,155	73.38%	4,503,155	4,301,155	4,503,155
TOTAL (A)	202,000	4,301,155	4,503,155	202,000	4,301,155	73.38%	4,503,155	4,301,155	4,503,155	73.38%	4,503,155	4,301,155	4,503,155	73.38%	4,503,155	4,301,155	4,503,155
B. Public																	
1. Institutions																	
a) Mutual Funds	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
b) Banks / FI	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
c) Central Govt	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
d) State Govt(s)	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
e) Venture Capital Funds	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
f) Insurance	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
g) FIs	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
h) Foreign Venture Capital Funds	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
i) Others (specify)	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Sub-total (B)(1):-	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
2. Non-Institutions																	
a) Bodies Corp.																	
i) Indian	35,800	1,486,531	1,522,331	35,800	1,486,531	24.81%	1,522,331	1,486,531	1,522,331	24.81%	1,522,331	1,486,531	1,522,331	24.81%	1,522,331	1,486,531	1,522,331
ii) Overseas	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
b) Individuals																	
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	2,750	2,750	-	2,750	0.04%	2,750	2,750	2,750	0.04%	2,750	2,750	2,750	0.04%	2,750	2,750	2,750
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	108,500	103,500	-	108,500	1.77%	108,500	108,500	108,500	1.77%	108,500	108,500	108,500	1.77%	108,500	108,500	108,500
c) Others (specify)																	
Non Resident Indians	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Overseas Corporate Bodies	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Foreign Nationals	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Clearing Members	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Trusts	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Foreign Bodies - D R	-	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
Sub-total (B)(2):-	35,800	1,597,781	1,633,581	35,800	1,597,781	26.62%	1,633,581	1,597,781	1,633,581	26.62%	1,633,581	1,597,781	1,633,581	26.62%	1,633,581	1,597,781	1,633,581
Total Public (B)	35,800	1,597,781	1,633,581	35,800	1,597,781	26.62%	1,633,581	1,597,781	1,633,581	26.62%	1,633,581	1,597,781	1,633,581	26.62%	1,633,581	1,597,781	1,633,581
C. Shares held by Custodian for GDRs & ADRs																	
Grand Total	237,800	5,898,936	6,136,736	237,800	5,898,936	100.00%	6,136,736	5,898,936	6,136,736	100.00%	6,136,736	5,898,936	6,136,736	100.00%	6,136,736	5,898,936	6,136,736

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares of the company	% of Shares pledged / encumbered to total shares	% of Shares of the company	
1	Karan Business Pvt. Ltd.	585,145	9.54%	NIL	585,145	9.54%	NIL	0.00%
2	EPL Securities Ltd	584,450	9.52%	NIL	584,450	9.52%	NIL	0.00%
3	ZEN Business Pvt Ltd	571,450	9.31%	NIL	571,450	9.31%	NIL	0.00%
4	Sneha Enclave Pvt Ltd.	570,210	9.29%	NIL	570,210	9.29%	NIL	0.00%
5	Sneha Niketan Pvt. Ltd.	565,950	9.22%	NIL	565,950	9.22%	NIL	0.00%
6	Sneha Abasan Pvt. Ltd.	553,850	9.02%	NIL	553,650	9.02%	NIL	0.00%
7	Sneha Gardens Pvt. Ltd.	515,300	8.40%	NIL	515,300	8.40%	NIL	0.00%
8	New Way Constructions Ltd.	355,000	5.78%	NIL	355,000	5.78%	NIL	0.00%
9	Newway Constructions Limited	202,000	3.29%	NIL	202,000	3.29%	NIL	0.00%
	TOTAL	4,503,155	73.38	NIL	4,503,155	73.38	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			4,503,155	73.38%	4,503,155	73.38%
	Changes during the year						
	At the end of the year				No Change		
				4,503,155	73.38%	4,503,155	73.38%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MURLI CHEMICALS LTD.			736,000	11.99%	736,000	11.99%
	At the beginning of the year						
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			736,000	11.99%	736,000	11.99%

2 GAJESHWAR ADVISORY LIMITED

	At the beginning of the year			240,781	3.92%	240,781	3.92%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			240,781	3.92%	240,781	3.92%

3	PARASNATH ADVISORY PVT LTD								
	At the beginning of the year		240,000	3.91%	240,000				3.91%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		240,000	3.91%	240,000				3.91%

4	TIMELY COMMERCIAL PVT LTD								
	At the beginning of the year		188,500	3.07%	188,500				3.07%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		188,500	3.07%	188,500				3.07%

5	BANWARI LAL MITTAL								
	At the beginning of the year		108,500	1.77%	108,500				1.77%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		108,500	1.77%	108,500				1.77%

6	SARVATMAN CONSULTANT PVT LTD								
	At the beginning of the year		63,500	1.03%	63,500				1.03%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		63,500	1.03%	63,500				1.03%

7	Mandpam Commercial Limited								
	At the beginning of the year		35,800	0.58%	35,800				0.58%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		35,800	0.58%	35,800				0.58%

8	MURLI CHEMICALS LTD								
	At the beginning of the year		16,000	0.26%	16,000				0.26%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		16,000	0.26%	16,000				0.26%

9	HANUMAN ADVISORY LIMITED								
	At the beginning of the year		1,300	0.02%	1,300				0.02%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		1,300	0.02%	1,300				0.02%

10	OM PRAKASH KALAWATIA								
	At the beginning of the year		600	0.01%	600				0.01%
	Changes during the year		NIL	0.00%		NIL			0.00%
	At the end of the year		600	0.01%	600				0.01%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			NIL	0.00%	NIL	0.00%
	Changes during the year			NIL	0.00%	NIL	0.00%
	At the end of the year			NIL	0.00%	NIL	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	6,100,000.00	-	6,100,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	6,100,000.00	-	6,100,000.00
Change in Indebtedness during the financial year				
* Addition	-	2,500,000.00	-	2,500,000.00
* Reduction	-	3,100,000.00	-	3,100,000.00
Net Change	-	5,600,000.00	-	5,600,000.00
Indebtedness at the end of the financial year				
i) Principal Amount	-	5,500,000.00	-	5,500,000.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	5,500,000.00	-	5,500,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name	Designation	Name of MD/WTD/ Manager	Total Amount (Rs./Lac)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total (A)			NA	-
				Ceiling as per the Act	NA

B. Remuneration to other Directors		Name of Directors		Total Amount (Rs/Lac)
SN.	Particulars of Remuneration			
1	Independent Directors			-
	Fee for attending board committee	-		-
	Commission	-		-
	Others, please specify	-		-
	Total (1)	-		-
2	Other Non-Executive Directors			-
	Fee for attending board committee	-		-
	Commission	-		-
	Others, please specify	-		-
	Total (2)	-		-
	Total (B)=(1+2)	-		-
	Total Managerial Remuneration	NA	NA	NA
	Overall Ceiling as per the Act.			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD		Name of Key Managerial Personnel		Total Amount (Rs/Lac)
SN.	Particulars of Remuneration	Name		
		Designation		
1	Gross salary		CFO	-
	(a) Salary as per provisions contained in section 17(1) of the income-tax Act, 1961	CEO		-
	(b) Value of perquisites u/s 17(2) Income-			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total			-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

B. DIRECTORS						
Penalty	NA	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT						
Penalty	NA	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA	NA

Place: Kolkata

Date: 30.05.2016

On Behalf of Board of Directors
For Deewee Commercial Ltd



Praseed Bajaria

Director

DIN: 02725678



Chiraj Agarwal

Director

DIN: 00683418

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904
FAX : 033-40089905, Website : www.skagrawal.co.in

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF DEEVEE COMMERCIALS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **DEEVEE COMMERCIALS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles, generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards, and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



Branch Office : Co. SKINDUSTRIAL HOUSE, 320/160, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 320, AJMERI GATE, DELHI-110 006, PH. : 011-2321-9505/9506
HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030
4882, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 93340 18485
591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management, as well as evaluating the overall presentation of the financial statements.

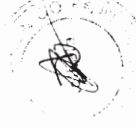
We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, its profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditors Report) Order, 2016 ('the order') issued by the Central Government of India in terms of subsection (11) of the section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31st March 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016, from being appointed as a director in terms of Section 164 (2) of the Act;



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591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on financial position in its financial statements,
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Kolkata
Date: 30th May, 2016

For, S. K. Agrawal & Co.

Chartered Accountants



Vivek Agarwal

Vivek Agarwal
Partner

Membership No.: 301571

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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Annexure to the Independent Auditor's Report (referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on financial statements for the year ended 31st March, 2016, we report that:

- (i) The company does not have any Fixed Assets. Hence paragraph 3, clause (i) of the said order is not applicable to the Company.
- (ii) The Company does not hold any physical inventories. Thus, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loan to persons covered in the register maintained under Section 189 of the Companies Act, 2013. Hence paragraph 3 clause (iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loan under section 185 of Companies Act, 2013. The Company is a Non-Banking Financial Institution, hence the provisions under section 186 of Companies Act, 2013 with regard to Loan and Investment is not applicable to the Company.
- (v) The company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India and provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The cost records prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the company as per Companies (Cost Records and Audit) Rules, 2014.
- (vii) (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Service Tax and other statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2016 for a period of more than six months from the date of becoming payable.
- (b) According to the information and explanations given to us, there are no dues of Income Tax and other statutory dues which have not been deposited on account of dispute.



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HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030
488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 93340 18485
591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

S. K. AGRAWAL & CO.

Chartered Accountants

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(viii) Based upon the audit procedures performed and according to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loan or borrowings to banks.

(ix) The Company did not raise any money by way of initial public officer and further public offer (including debt instrument). To the best of our knowledge and belief and according to the information and explanations given to us, term loans availed by the company were applied for the purpose for which the loans were obtained.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations provided to us, managerial remuneration has not been paid or provided by the Company during the year.

(xii) According to the information and explanations provided to us, the company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and such registration has been obtained.

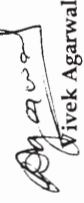
Place: Kolkata

Date: 30th May, 2016

For, S. K. Agrawal & Co.

Chartered Accountants




Vivek Agarwal
Partner

Membership No.: 301571

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DEEVEE COMMERCIALS LIMITED ("the Company") to the extent records available with us in conjunction with our audit of the financial statements of the Company for the year ended 31st March, 2016.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend



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S. K. AGRAWAL & CO.

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on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company.

Place: Kolkata

Date: 30th May, 2016

For, S. K. Agrawal & Co.
Chartered Accountants



Vivek Agarwal
Partner

Membership No.: 301571

Deevee Commercials Limited
 CIN: L51109WB1983PLC035918
 Balance Sheet as on 31st March, 2016

Particulars	Note No.	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	6,13,67,360	6,13,67,360
(b) Reserves and Surplus	3	51,67,01,097	51,31,99,809
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	55,00,00,000	30,00,00,000
(b) Long-Term Provisions	5	15,69,043	6,23,246
(3) Current Liabilities			
(a) Short-Term Borrowings	6	-	31,00,000
(b) Other Current Liabilities	7	43,23,833	47,34,738
Total		1,13,39,61,333	88,30,25,153
II. ASSETS			
(1) Non-Current Assets			
(a) Non-Current Investments	8	60,01,25,726	60,01,25,726
(b) Long-Term Loans and Advances	9	48,98,32,226	22,60,00,000
(2) Current Assets			
(a) Cash and Bank Balances	10	38,87,966	2,95,00,353
(b) Short-Term Loans and Advances	11	69,33,401	58,98,504
(c) Other Current Assets	12	3,31,82,014	2,15,00,570
Total		1,13,39,61,333	88,30,25,153

The accompanying notes are an integral part of financial statements

As per our report of even date annexed

For S. K. Agrawal & Co.
 Chartered Accountants
 FRN No. 306033E



(Vivek Agarwal)
 Partner
 Membership No. 301571



Director
 DIN: 02725678



Director
 DIN: 00083118

For and on behalf of the Board

Place: Kolkata
 Date: 30.05.2016

Devee Commercials Limited
CIN : L51109WB1983PLC035918
Statement of Profit and Loss for the period ended as on 31st March, 2016

Sl	Particulars	Note No.	For the year ended 31.03.2016 (Rs.)	For the year ended 31.03.2015 (Rs.)
I.	Revenue from Operations	13	4,10,26,519	3,65,23,337
II	Total Revenue		4,10,26,519	3,65,23,337
	Expenses:			
	Finance Cost	14	3,45,72,494	3,53,15,267
	Other expenses	15	19,29,373	4,75,055
	Total Expenses		3,65,01,867	3,57,90,322
III.	Profit/(Loss) before exceptional and extraordinary items and tax		45,24,652	7,33,015
IV	Profit/(Loss) before extraordinary items and tax		45,24,652	7,33,015
V	Profit/(Loss) before tax		45,24,652	7,33,015
VI	Tax expense: (1) Current Tax	16	8,85,328	-
VII	Profit/(Loss) for the period from continuing operations		36,39,324	7,33,015
VIII	Profit/(Loss) for the period		36,39,324	7,33,015
IX	Earning per equity share:			
	Basic		0.59	0.12
	Diluted		0.59	0.12

The accompanying notes are an integral part of financial statements

As per our report of even date annexed


For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E



(Vivek Agarwal)
Partner
Membership No. 301571

Place: Kolkata
Date: 30.05.2016

For and on behalf of the Board


Director
DIN: 02725678


Director
DIN: 00083118

Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Cash Flow Statement for the year ended 31st March, 2016

	31st March 2016		31st March 2015	
	(Rs.)		(Rs.)	
Cash Flow From Operating Activities:				
Net Profit/(loss) before Tax and Extra Ordinary Items		45,24,652		7,33,015
A d d:				
Provision for Standard Assets	9,45,797	9,45,797	-	-
		54,70,449		7,33,015
L e s s :				
Provision against Standard Assets	-	-	8,607	8,607
		54,70,449		7,24,408
Operating Profit before changes in Working Capital				
Adjustments for :				
Increase / (Decrease) in Current Liabilities	(4,10,905)		37,41,931	
(Increase) / Decrease in Short Term loans & Advances	21,00,000		(2,08,59,505)	
(Increase) / Decrease in Other Current Assets	(1,16,81,444)		(33,23,843)	
		(99,92,349)		(2,04,41,417)
Cash generated from Operations		(45,21,900)		(1,97,17,009)
L e s s :				
Direct Tax	41,58,261	41,58,261	-	-
Net Cash from Operating activity (i)		(86,80,161)		(1,97,17,009)
Cash Flow From Investing Activities:				
(Purchase)/Sale Investments				(5,42,000)
(Increase) / Decrease in Long Term Loans & Advances		(26,38,32,226)		2,40,00,000
Net Cash From Investing Activities (ii)		(26,38,32,226)		2,34,58,000
Cash Flow From Financing Activities:				
Proceeds from Long Term Borrowings		25,00,00,000		5,00,00,000
Proceeds from Short Term Borrowings		(31,00,00,000)		(2,43,00,000)
Net Cash Flow From Financing Activities (iii)		24,69,00,000		2,57,00,000
Net Increase/Decrease in Cash & Cash Equivalent (i) + (ii) + (iii)		(2,56,12,387)		2,94,40,990
Cash & Cash Equivalents at the beginning		2,95,00,353		59,363
Cash & Cash Equivalents at the year end		38,87,966		2,95,00,353

As per our report of even date annexed


For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E



(Vivek Agarwal)
Partner
Membership No. 301571

Place: Kolkata
Date: 30.05.2016

For and on behalf of the Board



Director
DIN: 02725678

Director
DIN: 00083118

Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2016

Note 1 SIGNIFICANT ACCOUNTING POLICIES

a).Basis of preparation

Deevee Commercials Limited is incorporated on 23/02/1983. It is a Non Banking Financial Company registered with RBI having Reg. No. B.05.01780 dated 23/02/2003. The nature of the business of the company is financing, investment and trading in shares and securities. The financial statements are prepared under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in India and comply with the accounting Standards notified in Companies (Accounting Standard) Rules 2006 as amended , relevant provisions of the Companies Act, 2013 and relevant provisions of RBI guidelines in respect of NBFC.

The significant accounting policies are as follows:

All the assets and liabilities have been classified as Current or Non Current as per Company's normal operating cycle and other criteria set out in the Schedule III of Companies Act, 2013.

b. Use of Estimates: The preparation of financial statements in conformity with Indian GAAP which requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

c) Investments:

In accordance with The Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 read with Accounting Standard 13 issued by the Institute of Chartered Accountants of India , Long Term investments are stated at cost . Current Investments are carried at cost or realisable value whichever is lower. Diminution in the value of Long Term Investments , other than temporary in nature' , are provided for in accounts.

d)Taxation

As per AS - 22 issued by the ICAI, Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred Tax resulting from "time difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

Tax Credit is recognised in respect of Minimum Alternate Tax (MAT) paid in terms of the Income Tax Act, 1961 based on convincing evidence that the company will pay normal income tax within the statutory time frame and the same is reviewed at each balance sheet date.

e) Provisions & Contingencies

Provision are recognized when the has legal and constructive obligation as a result of past events for which it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probably that a cash outflow will not be required to settle the obligation.

f) Revenue Recognition

Revenue is recognised on accrual basis unless otherwise stated . Relevant Provisions of RBI in respect of NBFC on revenue recognition has been applied wherever required.

g) Earning per Share

The basic earning per share is computed by dividing the net Profit or Loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares during the reporting period. Diluted earning per share is computed using the weighted average number of equity shares and dilutive potential equity share outstanding during the year except whether result would be anti-dilutive.

h) Provision for Standard Assets

Provision for standard assets are made as per the Reserve Bank of India Notifications DNBS.PD.CC.No.207/03.02.002/2010-11 dated January 17, 2011 as modified from time to time.

i) Provision for Non Performing Assets

Non Performing Assets including loans & advances , receivables are identified as bad ,sub-standard or doubtful based on the duration of delinquency. Non Performing Assets provisions are made based on management's assessment of the degree of impairment and whether the level of provisioning meets the NBFC prudential Norms prescribed by Reserve bank of India.

j) Borrowing Cost.

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets . All other borrowing costs are charged to revenue.

k) Retirement and Other Employee Benefits:

1. Provident Fund and other defined benefit schemes are not applicable to the Company.
2. Payment in Lieu of Leave and Gratuity to Employees is made in the year of accrual and therefore there is no outstanding liability in this account.

l) Miscellaneous Expenditure

Preliminary & Amalgamation expenses are amortised over a period of 5 years.

m. Cash Flow Statement : Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



Deeveen Commercial Limited

CIN : L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2016

Particulars	As on 31.03.2016 (Rs.)	As on 31.03.2015 (Rs.)
2 SHARE CAPITAL		
2(i) Authorised		
61,40,000 Equity Shares par value of Rs. 10/- Each. (P.Y. - 61,40,000 Equity Shares of Rs 10/- each)	6,14,00,000.	6,14,00,000
2(ii) Issued, Subscribed and Paid Up		
61,36,736 Equity Shares par value of Rs 10/- each fully paid up. (P.Y. - 61,36,736 Equity Shares of Rs 10/- each)	6,13,67,360	6,13,67,360
2(iii) (a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
Particulars	As on 31.03.2016	
At the beginning of the period	No. of Shares	Amount (Rs.)
Issued/ Bought back during the period	61,36,736	6,13,67,360
Outstanding at the end of the period	61,36,736	6,13,67,360
(b) The Rights and Preference attached to the shares The Company has only one class of equity shares having a par value of Rs 10/- per share . Each shareholder is entitled to one vote per share. Dividend, if any proposed by Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting . In the event of liquidation of the company , the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts in proportion to the no. of equity shares holders.		
2(iii) (a) Details of shareholders holding more than 5% shares in the Company		
Name of Shareholders	As on 31.03.2016	As on 31.03.2015
	No. of Shares	%
Karan Business Private Limited	5,85,145	9.54
EPL Securities Private Limited	5,84,450	9.52
Zen Business Private Limited	5,71,450	9.31
Sneha enclave Private Limited	5,70,210	9.29
Sneha Nilakan Private Limited	5,65,950	9.22
Sneha Abasan Private Limited	5,53,650	9.02
Sneha Gardens Private Limited	5,15,300	8.40
New Way Construction Limited	5,57,000	9.07
Murli Chemicals Limited	7,36,000	11.99
3 RESERVES & SURPLUS Reserves and Surplus comprises of :		
(i) Capital Reserve		
Opening Balance	3,18,540	3,18,540
Closing Balance	3,18,540	3,18,540
(ii) Securities Premium Account		
Opening Balance	57,68,54,700	57,68,54,700
Closing Balance	57,68,54,700	57,68,54,700
(iii) Special Reserve (As per Section 45-IC of RBI Act, 1934)		
Opening Balance	6,62,995	5,16,392
Additions during the year	7,27,865	1,46,603
Closing Balance	13,90,860	6,62,995
(iv) Surplus/(Deficit) in Statement of Profit & Loss		
Opening Balance	(6,46,36,426)	(6,52,22,838)
Additions during the year	36,39,324	7,33,015
Less : Transfer to Special Reserve (As per Section 45-IC of RBI Act, 1934)	7,27,865	1,46,603
Less : MAT Credit reversal of earlier year		
Closing Balance	51,67,01,897	51,31,99,809
4 LONG TERM BORROWINGS		
Unsecured Loan (Guaranteed by others)		
From Body Corporate	55,00,00,000	30,00,00,000
Total	55,00,00,000	30,00,00,000
Nature of security		
(i) Term Loan of Rs 30 Crores carries interest @ 10.15% p.a. is repayable after a moratorium period of 12 months. Secured by immovable properties and guarantees of third parties and personal guarantees of third party.		
(ii) Term Loan of Rs 25 Crores carries interest @ 10.50% p.a. is repayable after a moratorium of 12 months. Secured by pledge of shares of third party.		
5 LONG - TERM PROVISIONS		
Contingent Provision for Standard Assets		
	15,69,043	6,23,246
Total	15,69,043	6,23,246
6 SHORT - TERM BORROWINGS		
Unsecured Loan		
From Bodies Corporates	-	31,00,000
Total	-	31,00,000
7 OTHER CURRENT LIABILITIES		
Liability for Expenses	14,95,538	9,19,847
Statutory Dues	6,03,555	7,03,270
Interest Accrued and Due on Borrowings	19,740	10,31,141
Interest Accrued but Not Due on Borrowings	22,05,000	20,80,480
Total	43,23,833	47,34,738

Particulars	As on 31.03.2016		As on 31.03.2015	
	Face Value (Rs)	Quantity	Value (Rs)	Quantity
8 NON CURRENT INVESTMENTS				
Non Trade Investments (Valued at cost unless stated otherwise)				
Unquoted Equity Shares				
Anand Rathi Financial Services Limited	10	9,47,250	14,96,65,500	9,47,250
The Calcutta Stock Exchange Association Limited	1	20,607	4,12,14,000	20,607
Enamit Agrotech Limited	10	31,55,600	21,93,74,231	31,55,600
Ramshila Enterprises Private Limited	10	4,93,000	49,30,000	4,93,000
Enamit Cement Limited	10	1,22,93,333	18,43,99,995	1,22,93,333
Midhoo trades Private Limited	10	27,000	2,70,000	27,000
Sapphire Merchants Private Limited	10	27,200	2,72,000	27,200
Aggregate Value of Unquoted Investments			60,01,25,726	
Particulars				As on 31.03.2015
9 LONG TERM LOANS AND ADVANCES				
(Unsecured, Considered good)				
Loans given to Body Corporates				
			48,98,32,226	
Total				22,60,00,000
10 CASH AND BANK BALANCES				
Bank Balances with Scheduled Banks in				
Current Accounts				
Cheque on hand				
Cash-on-Hand (As certified by the management)				
			38,76,712	1,24,87,999
			-	1,70,00,000
			11,254	12,354
Total			38,87,966	2,95,00,353
11 SHORT TERM LOANS & ADVANCES				
(Unsecured, Considered good)				
Advance Tax (Net of Provision)				
Loans given to Body Corporates				
			69,33,401	37,98,504
			-	21,00,000
Total			69,33,401	58,98,504
12 OTHER CURRENT ASSETS				
Prepaid Loan Processing Fees				
Interest Income Accrued and Due				
Mat Credit				
			3,31,82,014	1,64,182
			-	2,11,98,352
Total			3,31,82,014	1,38,036
				2,15,00,570

	Particulars	For the year ended	For the year ended
		31.03.2016 (Rs.)	31.03.2015 (Rs.)
13	REVENUE FROM OPERATIONS		
	Interest Income	4,02,02,239	3,65,23,337
	Dividend Income	8,24,280	-
	Total	4,10,26,519	3,65,23,337
14	FINANCE COST		
	Interest Expense	3,31,98,241	3,36,78,037
	Other Borrowing Cost	13,74,253	16,37,230
	Total	3,45,72,494	3,53,15,267
15	OTHER EXPENSES		
	Advertisement Charges	70,527	32,899
	Annual depository Fees	10,305	13,482
	Annual custody fees	10,305	-
	Payment to Auditors.		
	-As statutory audit fees	45,800	28,090
	-As Tax audit fees	17,100	16,854
	-As Other matter	62,825	17,731
	Provision Against Standard Assets	9,45,797	(8,607)
	Conveyance	-	1,111
	Filling Fees	25,800	9,208
	General Expenses	12,500	21,194
	Internal Audit Fees	3,43,500	11,236
	Listing Fees	57,000	27,413
	Printing & Stationary	650	2,529
	Professional Charges	2,58,428	2,16,147
	Secretarial Compliance charges	22,900	5,000
	Software Charges	-	3,450
	Rent	18,000	10,500
	Interest on late Payment of TDS	13,836	55,582
	Professional Tax	10,000	-
	Registrar & Transfer Agent Fees	-	11,236
	Rates & Taxes	4,100	-
	Total	19,29,373	4,75,055
16	TAX EXPENSE		
	Current tax (MAT)	8,85,328	1,38,036
	Less: Mat Credit Entitlement	-	(1,38,036)
	Net Current tax	8,85,328	-
17	Earning Per Share		
	Calculation of EPS as per AS-20 is given below:		
	Particulars	As at 31st March, 2016	As at 31st March, 2015
	Net Profit for Year (in Rs.)	36,39,324	7,33,015
	Weighted Average No. of Shares	61,36,736	61,36,736
	Basic & Diluted Value per Share (Rs.)	0.59	0.12
	Face Value per share	10	10

Deevee Commercials Limited
CIN No.: L51109WB1983PLC035918
Notes to Financial Statements for the year ended 31.03.2016
Note no. 17 Additional Disclosures

18) There exists no contingent liability as on Balance Sheet date. (P.Y. 14,27,624).
19) The Company is entitled to MAT Credit During the year Rs 8,85,328/- (P.Y 1,38,036) and the same has not been recognised as a matter of prudence.

20) Segment Reporting

The entire operation of the company relates to only one segment i.e., Investment and Finance . As such there is no separate reportable segment defined under Accounting Standard -17 issued by ICAI on segment reporting.

21) Statement required under paragraph - 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 (as amendment here after) is given in separate annexure.

22) The company has not entered into any transaction with the related parties during the year as defined under AS - 18.

23) The Company has not received any intimation from the suppliers regarding their status under the "The Micro, Small and Medium Enterprises Development Act, 2006" and hence disclosures , if any relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.

24) Reserve Bank of India has notified a change in the provisioning requirement on Standard Assets from 0.25% to 0.30% effective for the Financial Year ending as on 31.03.2016 vide its Notification No. DNBR (PD) CC.No.043/03.10.119/2015-16 dated March 27, 2015. As a matter of prudence the Company has created provision @ 0.30% on standard assets considering the same as a change in accounting estimate. The effect of the same (though the same has not been a material change) has already been considered in the financial statement.

25) Previous year's figures have been regrouped and re-arranged wherever considered necessary as per Schedule III.

26) Figured have been rounded off to nearest rupee

As per our report of even date annexed

For S.K Agrawal & Co.
Chartered Accountants
FRN No. 306033E



(Vivek Agarwal)
Partner
Membership No. 301571



For and on behalf of the Board



Director
DIN: 02725678



Director
DIN:00083118

Place: Kolkata
Date: 30.05.2016

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Deevee Commercial Ltd

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Deevee Commercial Ltd** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined books, papers, minute books, forms and returns filed and other records maintained by Deevee Commercial Ltd for the financial year ended on 31st March, 2016 according to the provisions of the following, in so far as they are applicable to the company:

1. The Companies Act, 2013 with Companies Act, 1956 (to the extent applicable) and the rules made under that Act;
2. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1956 and the regulations and Bye-laws framed under that Act;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External commercial Borrowing;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulation, 2009;



- (d) The Securities and Exchange Board of India (Employees Stock Option scheme and Employees Stock purchase scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with respect to SS-1 and SS-2 for Board Meeting and General Meeting issued by The Institute of Company Secretaries of India.
- ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with CSE, as applicable.

During the period under review the company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that

- The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, and Non – Executive Directors. **However, the company is in process of appointing suitable candidates for the post of Key Managerial Personnel (Managing Director, CFO and Company Secretary) in the organization as per provision of section 203 of the Companies Act, 2013.** There were no changes in the composition of the Board of Directors took place during the period under review.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

We further report that

- **The Company has been suspended by Calcutta Stock Exchange for non-compliance of Listing Agreement. However, the Company has Submitted necessary documents for revocation of Suspension and the matter is in process.**

Signature: 

Name of Company Secretary in Practice: Rajib Kumar Das
 Membership No: ACS 29195; C.P. No.:10557



Place: Kolkata
 Dated: 30.05.2016

Note: This report is to be read with our letter of even date, which is annexed as Annexure-A and forms an integral part of this report.



Annexure-A

To
The Members
Deevee Commercial Ltd

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Signature: 

Name of Company Secretary in Practice: Rajib Kumar Das
Membership No: ACS 29195; C.P. No.:10557

Place: Kolkata
Dated: 30.05.2016



DEEVEE COMMERCIALS LTD

CIN: L51109WB1983PLC035918

16A, Shakespeare Sarani, Kolkata - 700 071